

No. 37/2025/CV-SGT

Ho Chi Minh City, April 04, 2025

## PERIODIC INFORMATION DISCLOSURE

To: - State Securities Commission  
- Ho Chi Minh City Stock Exchange

1. Organization Name: Saigon Telecommunication & Technologies Corporation  
Stock symbol: SGT  
Address of head office: Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City  
Telephone: 028.3715 9909 Fax: 028.5437 1074  
Email: info@saigontel.vn Website: www.saigontel.vn

### 2. Content:

#### Disclosure of Documents for the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation

On April 04, 2025, the Board of Directors of Saigon Telecommunication & Technologies Corporation issued Decision No. 05/2025/QĐ-HĐQT approving Draft content of the documents for the 2025 Annual General Meeting of Shareholders.

Details of the documents submitted to the 2025 AGM are attached.

3. This information has been published on the website of Saigon Telecommunication & Technologies Corporation www.saigontel.vn under the "Shareholder Relations" section on April 04, 2025.

We hereby certify that the above disclosed information is true and accurate, and we take full legal responsibility for the content of the disclosed information.

#### Attached documents:

- Board of Directors Decision No. 05/2025/QĐ-HĐQT dated April 04, 2025 of the Company

Organization Representative  
Authorized Person for Information Disclosure



Nguyễn Cẩm Phương

No: .05./2025/QĐ-HĐQT

Ho Chi Minh City, date .04. month .4.. year 2025

## RESOLUTION

*Regarding: the approval of the draft content of the document set for the 2025 Annual General Meeting of Shareholders*

### BOARD OF DIRECTORS

#### Saigon Telecommunication & Technologies Corporation

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17;
- Pursuant to the current Charter of Saigon Telecommunication & Technologies Corporation;
- Pursuant to the Regulations on Operation of the Board of Directors of Saigon Telecommunication & Technologies Corporation;
- Pursuant to the minutes of the Board of Directors meeting No. .05./2025/BBH-HĐQT dated 04/4/2025 of Saigon Telecommunication & Technologies Corporation regarding the approval of the draft content of the document set for the 2025 Annual General Meeting of Shareholders.

### RESOLVES:

**Article 1: The Board of Directors hereby approves the Draft content of the documents for the 2025 Annual General Meeting of Shareholders (“Meeting”) as follows:**

1. Meeting Agenda;
2. Rules of Procedure;
3. Sample Voting Card;
4. Sample Ballot;
5. Report on the activities of the board of directors in 2024 and the plan for 2025;
6. Report on the activities of the independent member of the board of directors and the independent member's assessment of the board of directors' activities in 2024;



7. Report on the supervisory activities of the board of supervisors in 2024 and direction of activities in 2025;
8. Report on business performance results for 2024 and the 2025 business plan;
9. Proposal 01 on the approval of the Report of the Board of Directors on business performance in 2024 and the plan for 2025; Report of the Independent Board of Directors evaluating the activities of the Board of Directors in 2024 and the plan for 2025; Supervisory activities report of the Board of Supervisors for 2024 and the plan for 2025; Report of the General Management Board on business performance in 2024 and the plan for 2025; Financial statements for 2024 audited by Moore AISC Auditing and IT Services Co., Ltd.; Plan for selecting an audit firm for 2025; Remuneration for the Board of Directors, Board of Supervisors, and Sub-committees of the Board of Directors; Profit distribution plan after tax; Cancellation of the private placement plan;
10. Proposal 02 on the approval of the plan for offering shares to existing shareholders;
11. Proposal 03 on the approval of the adjustment of business lines and sectors;
12. Proposal 04 on the approval of the amendment and supplement to the Company's Charter; amendment and supplement to the Company's internal regulations on corporate governance; amendment and supplement to the Regulations on Operation of the Board of Directors; amendment and supplement to the Regulations on Operation of the Board of Supervisors;
13. Resolution of the 2025 Annual General Meeting of Shareholders.

*The entire draft document set for the Meeting will be publicly disclosed on the website [www.saigontel.vn](http://www.saigontel.vn) (Shareholder Relations section) on 2025-04-04.*

**Article 2:** The Board of Directors authorizes Ms. Nguyen Cam Phuong, General Director, representing Saigon Telecommunication & Technologies Corporation, to carry out the information disclosure and other related procedures, as required by the actual work of organizing the General Meeting of Shareholders and in accordance with current legal regulations.

**Article 3:** The legal representative of the Company, Ms. Nguyen Cam Phuong, members of the Board of Directors, and relevant departments are responsible for implementing this resolution.

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CÔNG  
CỐ PH  
NGHỆ VI  
SÀI GÒN  
T. P. HỒ

**Article 4:** This Decision shall take effect from the date of signing.

*(Note: This Decision will be translated into English with the content approved by the Board of Directors, in case of any discrepancy between the Vietnamese original and the English translation, the Vietnamese original shall prevail and be adhered to)*

**ON BEHALF OF THE BOARD OF DIRECTORS**

**Recipients:**

- As Article 3;
- Member of the BOS;
- Archive: BOD.

**CHAIRMAN**



**DANG THANH TAM**





**SAIGON TEL**

# **PROPOSED DOCUMENT**

**THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS 2025  
SAIGON TELECOMMUNICATION & TECHNOLOGIES  
CORPORATION**

2025



**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**  
Address: Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City  
Enterprise Code: 0302615063  
Telephone: (028) 3715 9909 Website: www.saigontel.vn

**NOTICE OF MEETING**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

**Dear Shareholders,**

The Board of Directors respectfully invites you to attend the 2025 Annual General Meeting of Shareholders as follows:

1. **Time:** 08:00, April 25, 2025
2. **Venue:** Tech Valley Building, Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City
3. **Format:** The meeting will be held physically at the above-mentioned venue and virtually for all shareholders. Shareholders may vote in person or electronically.
4. **Meeting Materials:** The invitation will be sent from April 4, 2025, to shareholders at their registered addresses. Shareholders may also access the meeting documents via the Company's website at [www.saigontel.vn](http://www.saigontel.vn) or at <https://ezgsm.fpts.com.vn>.
5. **Meeting Agenda:** As detailed in the attached agenda.
6. **Participants:** All shareholders of Saigon Telecommunication & Technologies Corporation whose names are on the shareholder list as of March 26, 2025.
7. **Shareholder registration to attend and vote/elect (if any) as follows:**
  - Attend and vote/elect (if any) directly at the meeting;
  - Authorization to Attend the Meeting: If you authorize another person to attend the meeting, please complete the provided Authorization letter attached or available on the website <https://ezgsm.fpts.com.vn/>, or another form in accordance with the Civil Law, and send the signed Authorization letter to the address below before 17:00 on April 24, 2025 or present it when the authorized person attends the meeting. (Note: The Authorization letter must clearly state the name of the individual or organization authorized and the number of shares authorized. The authorization letter must be the original with a live signature. If the shareholder is an organization, the letter must bear the organization's stamp.)
  - Attend the meeting online and vote electronically at <https://ezgsm.fpts.com.vn/> (using the account and password provided in the login information notice sent to shareholders). The time and method of voting are specified in the Meeting Regulations.

*For all information, please contact: THE ANNUAL GENERAL MEETING ORGANIZING COMMITTEE*

- Address: Tech Valley Building, Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City.
- Telephone: 028 39301133 Fax: 028 3930 0128

Thank you!

**ON BEHALF OF THE BOARD OF DIRECTORS**



**DANG THANH TAM**



**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**  
Head Office: Lot 46 Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City, Vietnam  
Enterprise Code: 0302615063  
Telephone: 028 3715 9909 Website: www.saigontel.vn

**INVITATION LETTER**  
**TO ATTEND THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**To: Shareholders of Saigon Telecommunication & Technologies Corporation**

Pursuant to the Charter and operational organization of Saigon Telecommunication & Technologies Corporation, the Board of Directors cordially invites shareholders to attend the 2025 Annual General Meeting of Shareholders (AGM) as follows:

1. **Time of the Meeting:** 08:00, April 25, 2025.
2. **Meeting Venue:** Tech Valley Building, Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City
3. **Format:** Combination of physical and online meeting
4. **Meeting Content:** Matters within the competence of the General Meeting of Shareholders, details are available on the website: [saigontel.vn/vi/quan-he-co-dong](http://saigontel.vn/vi/quan-he-co-dong) and viewable at [ezgsm.fpts.com.vn](http://ezgsm.fpts.com.vn) from **April 4, 2025**
5. **Meeting Registration:** Shareholders are kindly requested to register for the Meeting at the website: <https://ezgsm.fpts.com.vn> from **April 4, 2025**
6. **Proxy Attendance at the Meeting:**

**For in-Person Attendance:** If a Shareholder authorizes another person to attend the Meeting, please complete the Authorization Letter for attending the Meeting or another form in accordance with the Civil Law regulations and send the signed Authorization Letter to the address below **before 17:00 on April 24, 2025** or present it upon arrival at the meeting venue.

**For online attendance:** If a Shareholder authorizes another person to attend the Meeting, please register the Proxy Attendance at the website: <https://ezgsm.fpts.com.vn> and send the signed Authorization Letter (using the template from the system or as stipulated by Civil law) to the address below **before 17:00 on April 24, 2025**.

*(Note: The Authorization letter must clearly state the name of the individual or organization authorized and the number of shares authorized. The authorization letter must be the original with a live signature. If the shareholder is an organization, the letter must bear the organization's stamp).*

**7. Submission Address and Contact for Assistance:**

**Saigon Telecommunication & Technologies Corporation**

- **Address:** Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City
- **Telephone:** 028 39301133 – Fax: 028 3930 0128

*Contact: Ms. Le Thi Cam Huong – Position: Legal Department Officer, Telephone: 0902914436*

**8. Login Information for Online Platform at the website: <https://ezgsm.fpts.com.vn>**

- **Username:** (Sent with the meeting invitation)
- **Password:** (Sent with the meeting invitation)

Sincerely!

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**



**REGISTRATION FORM FOR MEETING ATTENDANCE OR AUTHORIZATION  
TO ATTEND THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

**To: Saigon Telecommunication & Technologies Corporation**



Shareholder's Name: .....

Legal Representative (for organizations): .....

Citizen ID/Passport/Business Registration Certificate No.: ..... issued on ..... at .....

Address: ..... Telephone: .....

Total number of shares represented or/and owned: ..... shares.

*(Shareholder selects one of the two options below, check the appropriate box)*

**1. ATTENDING THE MEETING IN PERSON**

**2. ATTENDING THE MEETING ONLINE**

**3. APPOINTING A PROXY AS FOLLOWS**

Name of Proxy: .....

Citizen ID/Passport/BRC No.: ..... issued on ..... at .....

Address: .....

Telephone: .....

Number of shares authorized: ..... shares.

In the event that the shareholder is unable to attend and cannot authorize another person, the Shareholder is kindly requested to authorize a Board of Directors' members of the Company according to the list below:

No.	Name	Position	Checkmark	Number of authorized shares
1	Dang Thanh Tam	Chairman of the BOD		
2	Nguyen Thi Kim Thanh	The member of BOD		
3	Nguyen Cam Phuong	The member of BOD		
4	Ho Thi Kim Oanh	The member of BOD		
5	Nguyen Thanh Thai	The member of BOD		

**Note:** Please mark (X) or (✓) next to the Name of the Board of the BOD member you wish to authorize. If authorizing multiple members, specify the number of shares authorized to each member..

**Content of authorization:**

The proxy is authorized to represent the shareholder at the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation and to fully exercise all rights and obligations corresponding to the number of shares authorized.

We are fully responsible for this authorization and commit to strictly comply with the current provisions of law, the regulations of the Charter of Saigon Telecommunication & Technologies Corporation and and shall have no complaint or dispute regarding this authorization in the future.

**Note:**

*The authorized person shall only perform tasks within the scope of authorization and must bring their Citizen ID/Passport when attending the meeting.*

*This authorization letter is only valid with the signatures of both the authorizing party and the authorized party. In case the authorizing shareholder is an organization, this authorization letter must have the valid seal of the authorizing organization. In case of authorization to a Board of Directors' members of Saigon Telecommunication & Technologies Corporation, the signature of the Board of Directors' members is not required. This authorization letter is valid from the date of signing until the end of the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation.*

\_\_\_\_\_, \_\_\_\_ day \_\_\_\_ month \_\_\_\_ year 2025

**Shareholder**

*(Signature and full name, stamp if any)*

**Proxy**

*(Signature and full name, stamp if any)*





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## AGENDA

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

#### I. TIME AND VENUE:

Time: 08:00, Friday – April 25, 2025

Venue: Tech Valley Building, Lot 46, Quang Trung Software Park, Tan Chanh Hiep Ward,  
District 12, Ho Chi Minh City

#### II. PROGRAM CONTENT:

Time	Content
08:00 – 09:00	Welcoming guests and verifying shareholder and delegate credentials: <ul style="list-style-type: none"><li>▪ Welcoming delegates and shareholders;</li><li>▪ Delegates and shareholders log in to attend online;</li><li>▪ Verify delegate credentials, distribute voting cards, ballots, and meeting materials.</li></ul>
09:00 – 09:30	Opening of the Meeting: <ul style="list-style-type: none"><li>▪ Report on the verification of delegate credentials;</li><li>▪ Declaration of reasons for the meeting, introduction of the Chairperson;</li><li>▪ Adoption of the Rules of Procedure;</li><li>▪ The Chairperson introduces and approves the list of the Presidium, the Delegate Qualification Verification Board, the Ballot Counting Board, and the Secretariat;</li><li>▪ Approval of the meeting agenda.</li></ul>
09:30 – 10:15	The Board of Directors, the Supervisory Board, and the Board of General Directors present the following: <ul style="list-style-type: none"><li>▪ Report of the Board of Directors on business operations in 2024 and the plan for 2025;</li><li>▪ Report on the activities of the independent member of the Board of Directors and the independent member's evaluation of the Board's activities in 2024;</li><li>▪ Report of the Board of General Directors on business performance in 2024 and the business plan for 2025;</li><li>▪ Report on the supervisory activities of the Supervisory Board in 2024 and the plan for 2025</li></ul>
10:15 – 10:30	Proposals to be submitted to the General Meeting of Shareholders: <ul style="list-style-type: none"><li>▪ Approval of the audited parent company's financial statements for 2024 and the consolidated financial statements for 2024;</li><li>▪ Selection of the 2025 audit firm;</li><li>▪ Remuneration of the Board of Directors, the Supervisory Board, and sub-committees of the Board of Directors;</li><li>▪ Approval of the profit distribution plan after tax;</li><li>▪ Other matters (If any).</li></ul>
10:30 – 11:00	Voting instructions and voting on the reports and proposals; Casting of votes.
11:00 – 11:15	Break - Ballot counting.
11:15 – 11:30	Discussion (If any).
11:30 – 11:45	Announcement of voting results.
11:45 – 12:00	The Secretariat reads the Minutes of the Meeting and the Resolution of the General Meeting of Shareholders; The General Meeting votes to approve the content of the Minutes of the Meeting and the Resolution of the General Meeting of Shareholders.
12:00	Declaration of the Meeting's closure.

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## MEETING REGULATIONS

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

#### SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION

##### Pursuant to:

- Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Charter of Organization and Operation of Saigon Telecommunication & Technologies Corporation;
- Internal Regulations on Corporate Governance of Saigon Telecommunication & Technologies Corporation.

To ensure the successful execution of the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation, the Board of Directors hereby establishes the following regulations, principles of conduct, and voting procedures for the General Meeting of Shareholders' approval:

##### **Article 1. Purpose:**

- To ensure the orderly conduct, principles of behavior, and voting procedures at the General Meeting of Saigon Telecommunication & Technologies Corporation are in accordance with regulations and contribute to a successful outcome.
- The resolutions of the General Meeting of Shareholders shall reflect the unified will of the General Meeting of Shareholders, fulfill the desires and rights of shareholders, and comply with the law.

##### **Article 2. Scope and Applicability**

- Applicability: All shareholders, representatives (authorized individuals) of shareholders holding shares in Saigon Telecommunication & Technologies Corporation, and invited guests attending the General Meeting must comply with and adhere to the provisions of these Regulations, the Company's Charter, and current legal regulations.
- Scope of Application: These Regulations shall apply to the organization of the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation.

##### **Article 3. Explanation of Terms/Abbreviations**

- Company: Saigon Telecommunication & Technologies Corporation
- BOD: Board of Directors
- BOS: Board of Supervisors
- Organizing Committee: Meeting Organizing Committee
- GMS: General Meeting of Shareholders
- Delegate: Shareholder, representative (authorized person)

- GMS Livestream System : Live video broadcast system of the GMS meeting on the website [www.ezgsm.fpts.com](http://www.ezgsm.fpts.com) and [www.youtube.com](http://www.youtube.com)
- Meeting: General Meeting of Shareholders Meeting

#### **Article 4. Conditions for Conducting the General Meeting of Shareholders**

- The GMS shall be conducted when the number of attending representatives exceeds 50% of the total voting shares.<sup>1</sup>
- In the event that the first meeting does not meet the conditions for proceeding as stipulated in Clause 1, Article 19 of the Company's Charter, a second meeting notice shall be sent within 30 days from the date of the intended first meeting. The second convened GMS may proceed with the attendance of shareholders representing at least 33% of the total voting shares.
- In the event that the second meeting does not meet the conditions for proceeding as stipulated in Clause 2, Article 19 of the Company's Charter, a third meeting notice shall be sent within 20 days from the date of the intended second meeting. The third GMS shall proceed regardless of the total voting shares of the attending shareholders.

**Note:**

- The Percentage of shareholders attending the GMS online is determined when the representative has performed "Confirmation of online GMS attendance" on the electronic voting system as prescribed in Article 5 of these Regulations.
- The Percentage of shareholders attending the GMS in person is determined when the representative is physically present at the venue specified in the meeting invitation and registers with the organizing committee.

#### **Article 5. Representatives Participating in the 2025 Annual GMS**

- All shareholders of the Company as of the record date of March 26, 2025, are entitled to attend the GMS; they may attend in person or online via the Electronic Voting System or authorize their representatives to attend. In the event that more than one authorized representative is appointed to attend as prescribed by law, the number of shares held by each representative must be specified.
- When attending in person, delegates should:
  - Arrive on time, dress formally and respectfully, comply with any security checks (if any), and present identification documents, etc., as requested by the Meeting Organizer.
  - Obtain meeting materials and documents at the reception area in front of the meeting hall.
  - Shareholders arriving late have the right to register immediately and subsequently participate and vote in the Meeting. The Chairperson is not responsible for pausing the Meeting to allow late shareholders to register; the voting results on matters voted on before the delegate's arrival will not be affected.

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<sup>1</sup>Clause 1, Article 19 of the Company's Charter

- Set mobile phones to vibrate or silent mode, and step outside for conversations when necessary.
- Refrain from smoking and maintain order in the meeting room.
- Comply with the regulations of the Organizing Committee and the Chairperson presiding over the Meeting.
- In the event that a delegate fails to comply with the aforementioned inspection regulations or measures, the Chairperson, after careful consideration, may refuse or expel said delegate from the meeting venue to ensure the smooth proceedings of the Meeting according to the planned agenda.
- **Procedure for registering Delegates attending the GMS in person:** Delegates arriving at the meeting venue in person must present their identification documents and Power of Attorney (if any) to complete the on-site registration process and receive a Voting Card and Ballot.
- When participating online, delegates should note:
  - **Technical requirements:** Shareholders must have an internet-connected electronic device (e.g., computer, tablet, mobile phone, or other internet-connected electronic device).
  - **Procedure:** Delegates access the provided link and log in using the provided information to attend the online GMS and cast their electronic votes.
  - **Procedure for registering Delegates attending the GMS online:** Delegates are recorded by the electronic voting system as attending the online GMS when they access the system using the access information provided in the meeting invitation and have completed the "online GMS attendance confirmation" within the electronic voting system.
  - **Online attendance confirmation time: 06:00 on April 25, 2025**

#### **Article 6. Guests at the Meeting**

- These are management personnel of the Company, invited guests, and members of the Organizing Committee who are not shareholders of the Company but are invited to attend the Meeting.
- Guests do not participate in speaking at the Meeting (unless invited by the Chairperson or having registered in advance with the Organizing Committee and approved by the Chairperson).

#### **Article 7. Chairperson and Presidium**

- The Presidium consists of 5 members, including 1 Chairperson and 4 Members. The Chairman of the Board of Directors is the Chairman of the Presidium and the Chairperson of the GMS, or the Chairman of the Board of Directors may authorize another member of the Board of Directors to serve as Chairperson of the Meeting. Specifically:

No.	Member's name	Position
1	Mr. Dang Thanh Tam	Chairman of the Board of Directors
2	Ms. Nguyen Thi Kim Thanh	Member of the Board of Directors,

No.	Member's name	Position
3	Ms. Nguyen Cam Phuong	Member of the Board of Directors,
4	Ms. Ho Thi Kim Oanh	Member of the Board of Directors,
5	Mr. Nguyen Thanh Thai	Member of the Board of Directors,

- In the event of the Chairman's absence or temporary incapacity, the remaining members of the Board of Directors shall elect one of their own to preside over the meeting by majority vote. Should the election of a presiding officer fail, the Head of the Supervisory Board shall direct the GMS to elect a presiding officer from among the attendees, with the individual receiving the highest number of votes assuming the role.
- In other circumstances, the individual convening the GMS shall direct the GMS to elect a Chairman, and the individual with the highest number of votes shall be appointed.
- The Chairman has the authority to implement necessary measures to conduct the meeting reasonably, orderly, in accordance with the approved agenda, and reflective of the majority of attendees' wishes.
- Duties of the Presidium:
  - Manage the General Meeting in accordance with the agenda and regulations adopted by the General Meeting.
  - Assign and introduce representatives of the Board of Directors, the Supervisory Board, and the Executive Board to present reports at the General Meeting.
  - Introduce the members of the Ballot Counting Committee and the Secretariat to the General Meeting for a vote.
  - Introduce the composition of the Presidium to the General Meeting for a vote (If any).
  - Guide the General Meeting in discussions and obtain votes on matters within the agenda and related issues throughout the General Meeting.
  - Address and record matters within the agenda approved by the General Meeting.
  - Resolve issues arising during the General Meeting.
  - Approve and issue documents, results, minutes, and Resolutions of the General Meeting after its conclusion.
  - The Chairman shall operate on the principle of democratic centralism and make decisions based on majority rule.

#### **Article 8. Delegate Qualification Verification Committee**

- The Delegate Qualification Verification Committee of the General Meeting comprises 03 individuals, including 01 Head and 02 members, who are responsible to the Presidium and the GMS for their duties.

The Delegate Qualification Verification Committee, specifically introduced by the Chairman, is as follows:

No.	Member's name	Note
1	Nguyen Thai Anh	Head of the Board
2	Sam Thi Huong	Member
3	Doan Thien Nhan	Member

- Responsibilities:

- Receive shareholder documents (if applicable), verify and check the validity of shareholders participating online.
- Report to the GMS on the results of the shareholder qualification verification before the official commencement of the GMS.
- Coordinate with the Ballot Counting Committee to guide, support, and supervise voting.

**Article 9. Secretariat of the General Meeting:**

- The Secretariat of the General Meeting consists of 03 individuals appointed by the Chairman, responsible to the Presidium and the GMS for their duties, and operates under the direction of the Presidium. Specifically:

No.	Member's name	Note
1	Le Nguyen Hoang Anh	Head of the Board
2	Le Nhat Phuong Linh	Member
3	Ngo Thi Hong Linh	Member

- Responsibilities:

- Receive and review registration forms for shareholder comments, forwarding them to the Presidium for decision.
- Record the minutes of the GMS comprehensively and truthfully, including all proceedings and matters approved or noted by shareholders.
- Assist the Chairman in announcing the draft minutes of the General Meeting and the Resolutions on matters approved at the General Meeting.

**Article 10. Ballot Counting Committee**

- The Ballot Counting Committee, introduced by the Chairman, comprises 03 individuals, including 01 Head and 02 members.
- The Ballot Counting Committee includes:

No.	Member's name	Note
1	Pham Thi Cam Van	Head of the Board
2	Nguyen Ngoc Ha	Member
3	Tran Thi Hue	Member

- Duties:

- The Vote Counting Board must prepare a Vote Counting Record and be accountable to the Presidium and the GMS when performing its duties.
- Accurately determine the voting results on each matter submitted for voting at the General Meeting.
- Promptly notify the Secretariat of the voting results.
- Review and report to the General Meeting any violations of voting procedures or complaints regarding voting results.

**Article 11. Discussion at the General Meeting**

1. Principles:

- Discussion shall only be conducted within the allotted time and within the scope of matters presented in the agenda of the GMS.
  - Only Delegates may participate in the discussion.
  - Delegates wishing to express their opinions shall register the content of their discussion in the prescribed manner as follows:
    - a. For delegates attending the meeting in person:**
      - Delegates attending the General Meeting who wish to speak must obtain the consent of the Chairperson of the General Meeting. Delegates shall speak concisely and focus on the key issues to be discussed, in accordance with the agenda approved by the General Meeting, or submit their opinions in writing to the Secretariat for compilation and reporting to the Chairperson.
      - The Chairperson of the General Meeting will arrange for delegates to speak in the order of registration, and will address shareholders' questions at the General Meeting or record them for later written responses.
    - b. For delegates attending online:**
      - Delegates can ask questions in the Discussion section of the online meeting interface at <http://ezgsm.fpts.com.vn> or send an email to: [vanphonghdqt@saigontel.vn](mailto:vanphonghdqt@saigontel.vn) (before the discussion time). (Questions are valid when sent from the email address registered in the shareholder list provided by the Vietnam Securities Depository or the email address registered by the shareholder in the Meeting Registration Form or the proxy form that has been submitted in hard copy to the Company).
      - The Secretariat will arrange the content of the delegates' questions and forward them to the Chairperson.
2. Addressing Delegates' Opinions:
- Based on the Delegates' Question Forms, the Chairperson or a member designated by the Chairperson will address the Delegates' opinions.
  - If, due to time constraints, questions are not answered directly at the General Meeting, the Company will respond by other means.

## **Article 12. Voting at the General Meeting**

### 1. Principles:

- All matters on the agenda and content of the General Meeting must be discussed and voted on publicly by the GMS.
- Direct Voting: Voting Cards and Ballot Papers are printed, stamped, and sent directly to delegates at the general meeting (along with the GMS document package). Each delegate is issued a Voting Card and a Ballot Paper. The Voting Card and Ballot Paper clearly state the delegate's code, full name, number of shares owned, and the number of proxy votes authorized.
- Electronic Voting: Delegates attending online vote electronically at the following link: <http://ezgsm.fpts.com.vn>.

### 2. Direct Voting:

- Form of direct voting at the meeting:

- Voting by Raising Voting Cards: This method is used to approve matters such as: the Agenda of the General Meeting; the Rules of Procedure at the General Meeting; the personnel of the Presidium; the personnel of the Vote Counting Board; the personnel of the Delegate Eligibility Verification Board; the approval of the Minutes of the General Meeting, the Resolution of the General Meeting, and other matters at the General Meeting (if any).
- Voting by Ballot: this method is used to approve the following matters: The Board of Directors' Report on the 2024 operational situation and the 2025 plan; The General Director's Report on the 2024 business performance results and the 2025 business plan; The Supervisory Board's Report on supervisory activities in 2024 and the 2025 plan; and voting to approve the contents of the Proposals at the General Meeting.
- Voting Procedures at the General Meeting:
  - Delegates shall cast their votes to Approve, Disapprove, or Abstain on a matter presented for voting at the General Meeting by raising their Voting Cards or filling in the options on the Ballot.
  - When voting by raising Voting Cards, the front of the Voting Card must be held up towards the Presidium. If a delegate does not raise their Voting Card in all three voting sessions (Approve, Disapprove, or Abstain) for a matter, it shall be considered as an approval vote for that matter. If a delegate raises their Voting Card more than once when voting to Approve, Disapprove, or Abstain on a matter, it shall be considered an invalid vote. Following the voting method by raising Voting Cards, members of the Delegate Eligibility Verification Board/Ballot Counting Board mark the delegate code and corresponding ballot number of each shareholder's Approve, Disapprove, Abstain, and Invalid votes.
  - When voting by completing a Ballot, for each item, the delegate selects one of the three pre-printed options "Approve," "Disapprove," or "Abstain" on the Ballot by marking "X" or "✓" in the chosen box. After completing all voting items of the General Meeting, the delegate submits the Ballot to the sealed ballot box at the General Meeting as instructed by the Ballot Counting Board. The Ballot must be signed and clearly state the delegate's full name.
- Validity of Direct Voting Ballots:
  - A **valid ballot** is a ballot that follows the pre-printed template issued by the Organizing Committee, bears the Company's red seal, is free from erasures, alterations, tears, or damage, contains no additional content beyond the prescribed regulations for this ballot, and must be signed with the delegate's full handwritten name below the signature.  
On the ballot, a voting item (Report, Proposal) is valid when the delegate marks one (01) of the three (03) voting boxes.
  - **Invalid Ballots:**
    - Adding other content to the ballot;



A ballot not following the pre-printed template issued by the Organizing Committee, a ballot without the Company's red seal, or a ballot with erasures, alterations, or additional content beyond the prescribed regulations for the ballot, a ballot without a signature or without the delegate's full name, in which case all voting content on the ballot is invalid.

3. Electronic Voting:

- Online Voting Procedures:

- The delegate selects one of the three voting options "Approve," "Disapprove," or "Abstain" for each matter presented for voting at the General Meeting, which has been configured in the electronic voting system.
- Afterwards, the Delegate confirms the vote for the electronic voting system to record the result.

- Other Regulations When Conducting Electronic Voting:

- If the Delegate does not complete all voting matters according to the agenda of the General Meeting, the unvoted matters shall be considered as the Delegate not having cast a vote on those matters.
- In the event of matters arising outside the submitted agenda, Representatives may cast supplementary votes. If Representatives do not cast a vote on such matters, it shall be considered that they have abstained from voting on those matters.
- Representatives may change their vote (but cannot cancel it); this includes supplementary votes on matters arising outside the agenda. The online system will only record the final vote at the end of the electronic voting period for each voting round stipulated in the Congress's working regulations.

- Electronic Voting Period

The electronic voting period is specified as follows:

- Content of the first voting round (including the Congress Agenda, Working Regulations of the Congress, and approval of the Presidium and Ballot Counting Committee): Representatives shall vote from 06:00 on April 25, 2025, until the Organizing Committee announces the close of voting for the first round.
- Content of the second voting round (including the Board of Directors' Report on 2024 activities and the 2025 plan; the General Director's Report on 2024 business performance and the 2025 business plan; the Supervisory Board's Report on 2024 supervisory activities and the 2025 plan; and approval of the submitted proposals at the Congress): Representatives shall vote from 06:00 on April 25, 2025, until the Organizing Committee announces the close of voting for the second round.
- Content of the third voting round (Approval of the Minutes and Resolution of the Congress): Representatives shall vote from 06:00 on April 25, 2025, until the Organizing Committee announces the close of voting for the third round.
- Representatives may access the electronic voting system and vote 24 hours a day, 7 days a week, except during system maintenance or due to other circumstances beyond

the Company's control. After the voting period ends, the system will not record any further electronic votes from Representatives.

4. Voting Rules:

- Each share is equivalent to one voting right. Each attending representative represents one or more voting rights.
- As of the record date (**March 26, 2025**), the total number of voting shares of the Company is 148,003,208 shares, equivalent to 148,003,208 voting rights.
- Matters requiring a vote at the Congress shall be approved only when they receive the affirmative vote of shareholders holding more than 50% of the total voting shares of all shareholders present at the meeting. In certain cases specified in Clause 1, Article 21 of the Company's Charter, approval requires the affirmative vote of at least 65% of the total voting shares of all shareholders present at the meeting.
- Note:
  - Shareholders/authorized representatives with affiliated interests do not have voting rights regarding contracts and transactions with a value of 35% or more of the Company's total assets as stated in the most recent financial statement; such contracts or transactions are only approved with the affirmative vote of shareholders/authorized representatives holding at least 65% of the remaining voting shares (pursuant to Clause 4, Article 167 of the Law on Enterprises 2020).
  - Shareholders/authorized representatives holding 51% or more of the total voting shares, or their affiliated persons, do not have voting rights regarding contracts and transactions with a value exceeding 10% (of the Company's total assets as stated in the most recent financial statement) between the Company and that shareholder (pursuant to Point b, Clause 3 and Clause 4, Article 167 of the Law on Enterprises 2020).

5. Record of voting results.

- The Vote Counting Board is responsible for collecting and tallying the votes of all Delegates attending both in person and online.
- The Vote Counting Board will verify, tally, and report the vote counting results for each matter on the meeting agenda to the Chairperson. The Chairperson will announce the voting results immediately before the meeting is adjourned.

**Article 13. Minutes and Resolutions of the GMS.**

All matters at the GMS must be recorded in the minutes of the GMS by the Secretary of the Meeting. The minutes of the GMS must be read and approved before the meeting is adjourned.

**Article 14. Implementation of Regulations.**

These organizational regulations shall be read publicly before the 2025 Annual General Meeting of Shareholders and shall take effect immediately upon approval by the GMS of Saigon Telecommunication & Technologies Corporation.

Depending on the specific level of violation of these Regulations by shareholders, authorized representatives, and guests, the Presidium will consider and apply appropriate disciplinary actions according to the Company's Charter and the Enterprise Law.

*These regulations shall take effect immediately after being approved by the GMS.*

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN OF THE BOARD OF  
DIRECTORS**

***Recipients:***

- General Meeting of Shareholders;
- Members of the Board of Directors,  
Board of Management, Member of the  
Board of Supervisors;
- File: Department, Secretary.



**DANG THANH TAM**





Sample



## VOTING CARD

**THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
SAIGON TELECOMMUNICATION & TECHNOLOGIES CORP.**

1- Shareholder No.: .....

2- Total shares: ..... shares

*This Voting card is used to vote on all contents at the Meeting.*

HCM City, April 2025



SAIGON TELECOMMUNICATION &  
TECHNOLOGIES CORP.  
THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS 2025



**BALLOT**  
Shareholder No.: SGT.000...

**Sample**

Shareholder: ...

Number of voting rights owned: ... voting rights

Number of voting rights authorized by proxy: ... voting rights

Total number of voting rights represented: ... voting rights

*(Shareholders are requested to mark the box corresponding to their selected opinion for each voting content.)*

Content	Agree	Disagree	No Opinion
Content 01:			
Content 02:			
Content 03:			
Content 04:			
Content 05:			
Content 06:			
Content 07:			
Content 08:			
Content 09:			
Content 10:			
Content 11:			
Content 12:			
Content 13:			
Content 14:			
Content 15:			

**Instruction:**

Shareholders mark (X) to 1 of 3 box: Agree/Disagree/No opinion to each content.

April 25<sup>th</sup>, 2025

**Shareholder**

*(Sign and Full name)*

**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION  
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**



**REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN  
2024 AND THE PLAN FOR 2025  
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

๐๕๔๒๐  
April 2025

## I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

### 1. Personnel

In 2024, the Board of Directors had no personnel changes and is operating with a total of 5 members:

- Mr. Dang Thanh Tam                      Chairman of The BOD
- Ms. Nguyen Thi Kim Thanh              BOD' members
- Ms. Nguyen Cam Phuong                BOD' members and General Director
- Ms. Ho Thi Kim Oanh                    BOD' members
- Mr. Nguyen Thanh Thai                BOD' members

### 2. Summary of Board of Directors Meetings

The Board of Directors consists of 5 members and held 15 meetings, including 4 quarterly meetings and 11 extraordinary meetings when the Company had matters requiring Board approval. All Board meetings complied with the provisions of the Law and the Company's Charter.

No.	Board of Directors' members	Number of meetings attended	Percentage	Reasons for not attending the meeting
1	Mr. Dang Thanh Tam	15/15	100%	
2	Ms. Nguyen Thi Kim Thanh	15/15	100%	
3	Ms. Nguyen Cam Phuong	15/15	100%	
4	Ms. Ho Thi Kim Oanh	15/15	100%	
5	Mr. Nguyen Thanh Thai	15/15	100%	

### 3. Resolutions and Decisions of the Board of Directors

At these meetings, the Board of Directors issued a total of 16 Decisions related to the organization of the General Meeting of Shareholders, share transfers, borrowing capital from credit institutions, contributing capital to establish subsidiaries, associated companies, appointing the Company Secretary, and matters related to ongoing projects. The Resolutions and Decisions issued by the Board of Directors were unanimously agreed upon by the members and are in accordance with the Company's Charter.

*Details of the Decisions have been fully reported in the Corporate Governance Report posted on the Company's website on 2025-01-26.*

### 4. Results of the Board of Directors' supervision of the General Director and other executives:

In 2024, the Board of Directors' supervisory activities over the Executive Board were carried out in accordance with the regulations of the Internal Regulations on Corporate Governance and the Board of Directors' operating regulations. Supervisory activities were carried out through meetings to closely monitor the activities of the Executive Board, and at the same time, provide timely solutions for the overall development of the Company in the following tasks:

- Monitoring the implementation of the production and business plan for the year,

comparing and controlling the actual implementation against the plan. At the same time, based on the actual situation, the Board of Directors provides opinions on adjusting the business plan for each period to adapt to market fluctuations as well as the Company's business activities.

- Inspecting and supervising the Executive Board's implementation of the Board of Directors' resolutions.
- Organizing the 2024 Annual General Meeting of Shareholders in accordance with current law on April 19, 2024.
- Promoting business activities, improving the quality of services being provided to ensure stable annual revenue sources for the Company as well as supervising the signing of contracts with the Company's customers.
- Closely monitoring risk management in investment, business, cash flow management, and developing financial plans appropriate for each period as well as market fluctuations. Ensuring financial indicators are at a safe level, having stable cash flow to finance business activities, reinvestment, and debt repayment in 2024
- Ensuring a conducive work environment, promotions, salary increases, and benefit packages for employees.
- The Executive Board has managed the Company's business operations in accordance with its assigned duties and powers as stipulated by law, the Company's Charter, and internal management regulations, as well as fully implemented the resolutions of the Board of Directors. The Executive Board has fully facilitated information provision and access for the Supervisory Board to inspect the Company's financial status and other operations.

**5. Remuneration, operating expenses, and other benefits of the Board of Directors and each member of the Board of Directors.**

In 2024, the Company disbursed a total of 624,000,000 VND in remuneration to the Board of Directors, which falls within the limit of 156,000,000 VND/year/Board member approved by the Annual General Meeting of Shareholders in 2024.

Actual remuneration disbursed to the members of the Board of Directors is as follows:

Name	Position	Remuneration	Operating Expenses	Other Benefits
Dang Thanh Tam	Chairman of the BOD	0	0	0
Nguyen Thi Kim Thanh	BOD' members	156.000.000	0	0
Nguyen Cam Phuong	BOD' members	156.000.000	0	0
Ho Thi Kim Oanh	BOD' members	156.000.000	0	0
Nguyen Thanh Thai	BOD' members	156.000.000	0	0
<b>Total spent in 2024</b>		<b>624.000.000</b>	<b>0</b>	<b>0</b>

**II. REPORT ON TRANSACTIONS**

1. Transactions between the Company, its Company's subsidiaries, companies in which the public company holds a controlling interest of 50% or more of the



**charter capital with members of the Board of Directors and their related persons:**

These transactions have been reported in detail in the Corporate Governance Report published on January 26, 2025, on the company's website. All transactions were approved by the Board of Directors through resolutions at regular and extraordinary meetings during the year.

**2. Transactions between the company and companies in which a member of the Board of Directors is a founder or manager within the last three years prior to the transaction:**

These transactions have been reported in detail in the Corporate Governance Report published on January 26, 2025, on the company's website. All transactions were conducted in accordance with the provisions of the Law and the Company's Charter.

**III. REPORT ON THE ACTIVITIES OF SUB-COMMITTEES UNDER THE BOARD OF DIRECTORS**

In 2024, the main activities of the sub-committees involved advising, providing input, and supervising the 2024 business plans of member units and the parent company. The Sub-committees under the Board of Directors report as follows:

**1. Finance Subcommittee**

- Advised on the development, review, and update of the 2024 business plans of member units, ensuring alignment with the Company's strategic direction.
- Governed and interacted closely with Company's subsidiaries and member companies to ensure optimal operational efficiency, including monitoring and evaluating the implementation of each company's business plan to ensure adherence to the targets set at the General Meeting of Shareholders.
- Ensured comprehensive, timely, and accurate reviews of financial reports and monitoring of the financial status of the units. Simultaneously, spearheaded the refinement of the internal financial control system and upgrading of the financial risk management framework to enhance transparency and risk mitigation capabilities.
- Supervised and supported the enhancement of operational efficiency within the Finance and Accounting department, ensuring adherence to standard financial management practices and strict compliance with prevailing legal regulations, as well as domestic and international accounting standards.
- Conducted comprehensive assessments of feasibility studies for existing projects and new investment and development projects, providing appropriate recommendations and guidance to optimize investment efficiency and minimize risks for the enterprise.

**2. Development Policy Subcommittee**

- Implement a comprehensive digital transformation plan for the Company, including assessing the current status of the IT system, identifying priority areas for digitalization (finance – accounting, human resources, etc.), selecting appropriate technologies, and building a controlled transformation roadmap. This process is carried out synchronously with the overall development strategy, ensuring effectiveness, feasibility, and harmony between technology – people – processes.

- Finalize and implement the corporate culture, including defining the Vision, Mission, Core Values, and long-term development policy objectives. This helps create a positive working environment, encouraging creativity and sustainable development of the Company.
- Regularly advise and consult the Board of Directors in building medium and long-term strategies, assessing risks and opportunities in the context of a rapidly changing market, especially in the Company's core areas such as technology infrastructure, industrial park investment, digital transformation, and innovation.
- Ensuring synchronization and consistency between strategic plans and functional units through regular review, dialogue, and reporting mechanisms, helping the entire system operate harmoniously and towards common goals.

#### IV. REPORT ON OTHER MATTERS

The BOD reports on the implementation of the private placement plan approved at the 2024 Annual General Meeting of Shareholders but not yet completed in the year as follows:

As of the reporting period, the maximum foreign ownership ratio of the Company is 0%, and the Company has the intention to attract foreign investment through the Company's private placement plan. Therefore, the Company has reviewed and adjusted some business lines that the Company does not operate in, which have limited foreign investors' access to the Company, in order to increase the maximum foreign ownership ratio of foreign investors in the Company.

Nevertheless, due to certain challenges in the implementation process, the Company has not yet completed the adjustment of the foreign ownership ratio in 2024. In addition, market conditions are unfavorable for the Company to implement the private placement plan. Therefore, the content approved by the 2024 Annual General Meeting of Shareholders regarding the "Private Placement Plan" has not been completed.

In 2025, to accelerate capital increase to serve the Company's operations, the company decided to change from the Private Placement Plan to the issuance to existing shareholders at a ratio of 1:1. The specific plan will be presented to the General Meeting of Shareholders in the proposal at the 2025 Annual General Meeting of Shareholders.

#### V. DIRECTION OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2025

To ensure the company's operations are maintained stably and bring high efficiency. The BOD sets out an action plan for 2025 that will focus on directing, reviewing, approving, and monitoring the following issues:

##### 1. Regarding the business – financial plan

- Continue to monitor and approve the business plans of the BOM in the operations of SGT and its member units.
- Develop cash flow balancing plans, mobilize capital sources, and build appropriate financial plans, balancing investment activities and payment of due debts.
- Supervise the implementation of projects that the Company is planning to invest in.

- Continue to implement investment activities for projects that have been granted Investment Certificates.
- Implement the investment plan, organizational model, implementation progress, and prepare financial resources for the Real Estate projects to be deployed in 2025.
- 2. Regarding management:**
  - Introduce various measures to reinforce the management of business activities, use expenses rationally to improve business efficiency.
- 3. Regarding human resources - labor:**
  - Complete the personnel structure, build a professional, competent, and experienced personnel team; ensure that the lives of employees are improved, focus on personnel planning, training, and recruitment to meet the Company's human resource needs in a timely manner.
  - Develop salary and bonus policies, improve the treatment regime for employees, create a professional, safe, and comfortable working environment, and encourage employee creativity.
- 4. Activities of the Board of Directors' subcommittees**
  - 4.1. Finance Subcommittee**
    - Closely monitor the implementation of the 2025 business plan of the Company's subsidiaries and associated companies, ensuring cohesion throughout the system and meeting all the objectives approved by the General Meeting of Shareholders. Regularly review, evaluate, and report on progress to promptly adjust implementation plans.
    - Implement a system-wide cost optimization program, starting with building a set of cost-effectiveness indicators for each functional block (operations, investment, finance, human resources, technology, etc.).
    - Advise the Executive Board and the Board of Directors on strategic decisions related to business, investment, financial restructuring, and capital mobilization – especially in a volatile market context. Carefully prepare medium- and long-term capital plans in line with the growth strategy.
    - Monitor, supervise, and promote the implementation of the private placement of shares.
    - Proactively propose and advise on completing the system of financial and accounting regulations and procedures, building appropriate Key Performance Indicators (KPIs) for each management level. In addition, direct the finance and accounting department in reviewing and upgrading work processes towards standardization and digitization.
    - Propose organizing specialized training programs on risk management, quality management, financial analysis, cash flow forecasting, working capital management, and modern quantitative analysis skills. The goal is to improve the capacity of the team and prepare for the stages of business expansion.
    - Actively participate in economic forums, specialized seminars on finance – banking, and investment to update the latest information, connect with experts, and expand the network of strategic partners. At the same time, exploit market

information to forecast trends and make appropriate recommendations in operating activities.

#### 4.2. Development Policy Subcommittee

- Develop and implement a "Sustainable Development Strategy" associated with ESG, integrating Environmental – Social – Governance factors into investment planning, operation, and project effectiveness evaluation.
- Orientation to become a Data-driven Enterprise: all important decisions are based on data analysis, artificial intelligence, and automation.
- Establish a Corporate Academy to standardize training, enhance professional capacity, strategic thinking, and innovation.
- Building a Brand & Innovation Strategy: strengthening brand power, attracting talent, and developing new business models towards creativity, digitalization, and rapid adaptation.
- Expanding the network of strategic partners domestically and internationally, enhancing capital mobilization, and attracting investment for key projects.

This is a report on the activities of the board of directors in 2024 and the plan for 2025. Respectfully submitted for review and approval to the General Meeting for consideration and approval!!

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



DANG THANH TAM

SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025



**REPORT ON THE ACTIVITIES OF THE INDEPENDENT  
MEMBER OF THE BOARD OF DIRECTORS AND THE  
INDEPENDENT MEMBER'S ASSESSMENT OF THE BOARD OF  
DIRECTORS' ACTIVITIES IN 2024**

(34/2025)

April 2025

**1. Independent Member of the Board of Directors, Remuneration, and Expenses**

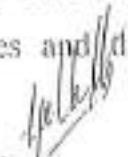
- The Board of Directors comprises 05 members, including 01 independent member.
- In 2024, the Independent Member of the Board of Directors attended all meetings and provided input on matters consistent with their assigned duties and responsibilities.
- The remuneration of the Independent Member of the Board of Directors was disbursed in accordance with the Resolution passed at the 2024 Annual General Meeting of Shareholders. No other operational expenses were incurred by the Independent Member of the Board of Directors during the year.

**2. Evaluation of the Organization of Board of Directors Meetings**

- In 2024, the Board of Directors held a total of 16 meetings, both in-person and through written consultation with Board members. These meetings were convened and conducted with a specific schedule and comprehensive documentation, adhering to the Company's Charter and legal regulations.
- In addition to ad-hoc meetings convened to address emergent matters, the Board of Directors held regular quarterly meetings to assess and update the company's business and financial status. All Board members fully participated in these meetings, actively engaging in discussions, critical analysis, and thorough evaluation of the matters presented.
- The Board of Directors' decisions at these meetings aligned with legal regulations, the Company's Charter, internal governance regulations, the Annual General Meeting of Shareholders' Resolution, and the approved strategy reported at the Annual General Meeting of Shareholders.

**3. Evaluation of the Board of Directors' Activities**

- Along with other members, the Independent Members of the Board of Directors participated in the independent evaluation and oversight of business plan objectives and the development of operational policies and regulations to ensure the overall benefit of the Company. They also directly contributed their expertise with the Executive Management Board to support the Company's management and development.
- Along with other members, the Independent Members of the Board of Directors participated in the critical review and control of business plan objectives and the



development of operational policies and regulations to ensure the overall benefit of the Company. They also directly shared their expertise with the Executive Board to support the company's management and development.

- Matters related to the company's strategy, business plans, finances, and project investments were thoroughly discussed and controlled between the Board of Directors and the Executive Management Board to ensure optimal operational efficiency.
- Investments in new projects were researched, discussed, and critically reviewed in meetings between the Board of Directors and the Executive Board to arrive at decisions aligned with the company's operational realities.

#### **4. Assessment of Management and Supervision Performance**

- Overall, the Board of Directors effectively fulfilled its role in implementing the plans, policies, and strategic directions set forth by the General Meeting of Shareholders.
- The Board of Directors adhered to regulations on corporate governance, convening regular and ad-hoc meetings to provide timely guidance and issue decisions appropriate to the prevailing circumstances.
- The Board of Directors consistently monitors and guides the Executive Board's operational progress, ensuring adherence to delegated authority regulations, Board policies and plans, and legal stipulations.
- Board members holding positions within the Executive Board regularly attend scheduled and unscheduled Executive Board meetings. All critical Executive Board decisions are analyzed, challenged, and reviewed by Board members/the Chairman to safeguard the Company's interests.
- Board members proactively recognize their roles and responsibilities in supporting the Executive Board and conduct sessions to share their business management experience with middle management and the Executive Board.
- The Board of Directors prioritizes risk management solutions to aid the Executive Board in early identification of issues, maintaining the Company's operational sustainability and stability, and protecting investor interests.

#### **5. Conclusion and general assessment of the Board of Directors' activities in 2024.**

- According to the Board of Directors' operational plan, the Board's work in 2024 focused

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on the General Meeting of Shareholders' resolutions and adhered to the Company Charter, corporate governance regulations, and corporate governance standards.

- All Board members demonstrate a high degree of responsibility and professionalism, possess a clear understanding of their assigned duties, and exercise prudence in fulfilling their roles to protect the Company's interests.
- Board members proposed and advised the Board of Directors on enhancing corporate governance, restructuring the organization, management policies, and solutions for managing risks arising from the Company's operations.
- In addition to performing its management and supervisory functions for the Executive Board, the Board of Directors collaborated closely with the Executive Board to identify solutions to overcome challenges in production, business, and investment activities in 2024.
- Board members participated with the Executive Board in implementing activities to build and maintain the corporate culture.
- The Board of Directors directed numerous effective and timely solutions to assist the Executive Board in navigating challenges during the Company's operations.
- The Board of Directors exhibited professional conduct and played a proactive role in policy and strategy formulation, risk management, and regulating short-term and long-term objectives based on the Company's actual situation to ensure the Company's development.

This is the 2024 report of the Independent Member of the Board of Directors.

Respectfully submitted to the General Meeting for consideration and approval!

**INDEPENDENT MEMBER OF THE BOARD OF  
DIRECTORS**



**NGUYEN THANH THAI**





**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**



**REPORT ON THE SUPERVISORY ACTIVITIES OF THE BOARD OF  
SUPERVISORS IN 2024 AND DIRECTION OF ACTIVITIES IN 2025  
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

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**APRIL 2025**

## **I. OVERVIEW**

Implementing the tasks assigned by the General Meeting of Shareholders, and based on the functions and duties of the Board of Supervisors as stipulated in the Enterprise Law and the Charter of Saigon Telecommunication & Technologies Corporation.

The Board of Supervisors hereby presents its report to the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation held on April 25, 2025.

## **II. ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2024**

### **1. Summary of the meetings of the Board of Supervisors**

The Board of Supervisors consists of 03 members and held 04 meetings in 2024. The members of the Board of Supervisors attended all meetings of the Board of Supervisors and assigned members to attend the meetings of the Board of Directors and the Executive Board to supervise business activities and achieve the objectives of the plan approved by the General Meeting of Shareholders.

### **2. Conclusion and recommendations of the Board of Supervisors**

During the execution of the supervisory duties on behalf of the shareholders. The Board of Supervisors, together with the Board of Directors and the Executive Board of the Company, created favorable conditions to complete the assigned tasks.

The Board of Supervisors has diligently carried out the contents of the 2024 Activity Plan of the Board of Supervisors approved by the General Meeting of Shareholders; closely monitored the Resolution of the General Meeting of Shareholders, the operating plan, and the actual situation of the Company.

The Board of Supervisors performs its powers and responsibilities in accordance with the provisions of the Enterprise Law, the Company's Charter, and the Operating Regulations of the Board of Supervisors. Members of the Board of Supervisors operate independently and with due diligence, always in the interest of shareholders and the development of the Company.

### **3. Remuneration, operating expenses, and other benefits of the Board of**

**Supervisors:**

In 2024, the remuneration for the Board of Supervisors was approved by the General Meeting of Shareholders with the following breakdown:

<b>Position</b>	<b>Remuneration</b>	<b>Operating Expenses</b>	<b>Other Benefits</b>
Mr. Nguyen Duc Thuan - Head of Supervisory Board	144,000,000	-	-
Ms. Le Thi Kim Nhung - Member of the Board of Supervisors	120,000,000	-	-
Ms. Su Ngoc Bich – Member of the Board of Supervisors	120,000,000	-	-
<b>Total</b>	<b>384,000,000</b>	-	-

**III. RESULTS OF MONITORING THE COMPANY'S OPERATIONS AND FINANCES**

**1. Results of monitoring the company's operating situation**

- The company complies with regulations on preparing financial statements and disclosing information quarterly and annually as prescribed by the Stock Exchange and state regulations.
- The accounting work at the Company has fully complied with relevant regulations, ensuring the principles of honesty, prudence, and reasonableness, and financial statements have been prepared in full compliance with current regulations. The Board of Supervisors has not detected any violations in financial and accounting work during the period.
- The financial statements have reflected truthfully and reasonably, in all material respects, the financial position of the Company as of 2024-12-31. The results of business operations and cash flow for the fiscal year ending on the same date comply with Vietnamese Accounting Standards, the Accounting Regime for Enterprises, and relevant legal regulations on the preparation and presentation of financial statements.
- The Board of Supervisors ratified the audited figures on the 2024 financial statements

from the Board of Management.

## **2. Results of monitoring the Company's financial situation**

In 2024, the Company achieved the following results:

<b>Target</b>	<b>2024 Plan</b>	<b>2024 Actual</b>	<b>Actual/Plan</b>
Total Revenue (Trillion VND)	4,000	1,844.05	47.01%
Profit Before Tax (Trillion VND)	450	219.66	48.81%

Production and business results:

- The Company's total revenue in 2024 reached 47.01% of the plan according to the Resolution of the 2024 Annual General Meeting of Shareholders.
- Profit before tax reached 48.81% compared to the profit plan according to the Resolution of the 2024 Annual General Meeting of Shareholders.

## **IV. RESULTS OF SUPERVISION OF THE BOARD OF MANAGEMENT, GENERAL DIRECTOR, AND OTHER EXECUTIVE OFFICERS**

- The Board of Supervisors regularly communicates with the Board of Directors and the Board of Management via multiple channels, including direct discussions, email, and official documents.
- The Board of Supervisors also frequently delegates representatives to participate in meetings of various departments to enhance the quality and independence of its supervisory activities. In these meetings, the Board of Supervisors provided feedback within its functions and authority.
- The Board of Directors, Board of Management, and the departments within the Company have cooperated with and supported the Board of Supervisors in carrying out its functions and duties as prescribed. All reports, records, and documents are fully provided to the Board of Supervisors upon request.
- Through the above activities, the Board of Supervisors recognizes that in 2024, the Board of Directors and the General Director have directed the Company's production and business activities in accordance with their functions, duties, and powers as prescribed by law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders, with the following breakdown:

**1. Results of supervision of the Board of Directors**

The Board of Directors has implemented the contents approved by the 2024 Annual General Meeting of Shareholders; complying with the regulations of the Law and the Company's Charter.

The resolutions of the Board of Directors are consistent with the functions and powers as prescribed by law and the Company's Charter.

**2. Results of supervision of the General Director and other executive officers**

The Board of Management has fully and promptly implemented the decisions and resolutions of the Board of Directors; effectively implemented the company's production and business plan to achieve high efficiency, as well as proactively implemented effective and timely measures in directing and managing operations in compliance with legal regulations, the delegation of authority in the charter, and the company's internal regulations.

**V.RESULTS OF EVALUATION OF COOPERATION BETWEEN THE BOARD OF SUPERVISORS, BOARD OF DIRECTORS, GENERAL DIRECTOR, AND SHAREHOLDERS.**

**1. Evaluation of cooperation between the Board of Supervisors and the Board of Directors**

The Board of Supervisors has cooperated effectively with the Board of Directors: regularly participating in periodic meetings of the Board of Directors, contributing opinions to the minutes of meetings, resolutions, and decisions of the Board of Directors.

The Board of Supervisors assesses that the Board of Directors' activities are in accordance with the Company's Charter, meeting the requirements for managing and directing the company's operations during the year.

**2. Evaluation of cooperation between the Board of Supervisors and the General Director**

The Board of Management facilitated the Board of Supervisors in carrying out its duties, providing information and documents related to the Company's operations.

**3. Evaluation of the coordination between the Board of Supervisors and the shareholders.**

In 2024, the Board of Supervisors did not receive any petitions or requests for inspection from

shareholders regarding the operations of the Board of Directors or the Company's Executive Board.

#### **VI. REPORT ON TRANSACTION EVALUATION:**

**1. Transactions between the company, Company's subsidiaries, companies in which the public company holds a 50% or greater stake in the Charter Capital, with members of the Board of Directors and their related persons:**

During 2024, the Company executed several transactions with the aforementioned related parties, and these transactions have been reported in detail within the Corporate Governance Report. All transactions were conducted in accordance with the regulations of the law and the company, accompanied by complete supporting documentation.

**2. Transactions between the company and companies where a member of the Board of Directors is a founding member or has managed the business within the last three years prior to the transaction.**

During 2024, the aforementioned transactions were reported in detail within the Corporate Governance Report. These transactions were conducted in accordance with legal and company regulations, with complete accompanying documentation.

#### **V. DIRECTION OF ACTIVITIES IN 2025**

With the functions, duties, authority, and responsibilities approved by the General Meeting of Shareholders and stated in the Operating Regulations, the Board of Supervisors will represent the shareholders to monitor and appraise the Company's business, management, and operational activities.

In 2025, the Member of the Board of Supervisors will continue to perform the duties and functions of the Board of Supervisors in accordance with the provisions of the Enterprise Law, the Company's Charter, and the Board of Supervisors' Operating Regulations, including:

- Inspecting and supervising the implementation of the 2025 Annual General Meeting of Shareholders' Resolution, the Resolutions and Decisions of the Board of Directors and the General Director;
- Supervising the management and operation of the Company by the Board of Directors

and the General Director;

- Controlling the amendment and issuance of internal management rules and regulations;

- Appraising the Company's financial reports and business performance reports;

This is the 2024 report of the Board of Supervisors submitted to the 2025 Annual General Meeting of Shareholders.

Respectfully submitted to the General Meeting for review and approval!

**ON BEHALF OF THE BOARD OF SUPERVISORS**

**HEAD OF THE BOARD**



**NGUYEN DUC THUAN**



**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**



**REPORT ON BUSINESS PERFORMANCE RESULTS FOR 2024**

**AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

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April 2025



Dear Shareholders,

The Board of Directors (BOD) and the Executive Board of Saigon Telecommunication & Technologies Corporation (SAIGONTEL) are pleased to welcome you to the Company's 2025 Annual General Meeting of Shareholders.

The socio-economic situation in Vietnam in 2024 maintained a positive trend, with stable macroeconomic conditions. Vietnam's average consumer price index in 2024 increased by 3.63% compared to 2023, with inflation controlled below the target level. GDP in 2024 increased by 7.09% compared to the previous year, a bright spot for economic growth in the region and globally.

During its growth, SAIGONTEL has continued to maintain operations in its traditional field of telecommunications services and focused on developing other real estate projects, including industrial park real estate and high-rise real estate. The following report on the Company's business performance in 2024 is presented by a representative of the Management Board:

#### **1. Assessment of Business Performance in 2024**

Vietnam continues to be an attractive destination for FDI, with total newly registered capital in 2024 reaching nearly 38.23 billion USD, of which about 25.35 billion USD has been disbursed, an increase of 9.4% compared to 2023. Thanks to political stability, an abundant and low-cost labor force, along with the rapid development of the domestic consumer market and global supply chains, Vietnam has maintained its attractiveness and sustained a high level of FDI attraction compared to many other countries in the region.

This aims to respond quickly and flexibly to the diverse needs of investors, ranging from land area to strategic location preferences.

#### **Consolidated Business Results for 2024:**

<b>Item</b>	<b>Plan</b>	<b>Implemented</b>	<b>Plan/Implemented</b>
Revenue	4,000 billion	1.844 billion	46%
Profit before tax	450 billion	219.65 billion	49%

With all efforts in a challenging year, the Company's consolidated business results in 2024 are specifically recorded as follows:

- Consolidated revenue reached 1,844 billion VND, representing a 41% growth compared to 2023 and achieving 46% of the plan.

- Consolidated profit before tax reached 219.65 billion VND, a 182% increase compared to 2023 and achieving 49% of the plan.

The Company was unable to meet the business objectives set for 2024 due to challenges arising from legal policies, such as delays in land handover procedures, which posed significant barriers. Consequently, several land lease Memoranda of Understanding could not be recognized as revenue in 2024.

Despite encountering challenges that hindered the achievement of desired outcomes, the Board of Directors commends the Company's investment attraction activities in 2024.

## **2. Detailed Evaluation of Production-Business Activities**

In 2024, SGT maintained its developmental focus on three primary sectors: Industrial, Urban, and Services, as detailed below:

### **a. Industrial**

Industrial Park real estate plays a crucial role and serves as a cornerstone of SAIGONTEL's business operations. The management and operation of the Dai Dong Hoan Son Industrial Park Phase 1 in Tien Du District, Bac Ninh Province, has consistently generated a stable source of revenue and profit for the company. Regarding the Dai Dong Hoan Son Industrial Park Phase 2, in 2024, SAIGONTEL signed land lease contracts and recorded revenue from 13.1 hectares, contributing to the Industrial Park real estate segment achieving a revenue of 886 billion, representing 48% of the company's consolidated revenue.

These achievements clearly demonstrate SAIGONTEL's unwavering dedication and continuous efforts in the development and management of industrial real estate projects, contributing to the nation's economic prosperity and sustainability.

In the industrial real estate sector, SAIGONTEL implemented a series of robust marketing initiatives, coupled with the organization of investment promotion conferences with potential investors. Concurrently, SAIGONTEL participated in dialogue programs aimed at interacting and sharing information with businesses interested in investing in this field.

SAIGONTEL particularly focused on infrastructure construction and completion, creating serviced land plots with comprehensive utilities to attract investor interest and investment. This is considered a crucial element of our strategy to develop and promote the industrial real estate sector in the current period.

### **b. Urban**

SAIGONTEL currently owns two office towers in Quang Trung Software Park, including:

- ICT1 Building, an 8-story structure with 100% occupancy, achieved a revenue of 17.8 billion VND in 2024.
- The 12-story ICT2 Building (Tech Valley) commenced operations in the fourth quarter of 2024, initially generating a stable revenue stream for SAIGONTEL.

Regarding the social housing project, through collaboration with Saigon Da Nang Investment Joint Stock Company in the Bau Tram Social Housing Project Phase 1, we completed the construction of Block B4.2, which was accepted and put into operation, recording a revenue of VND 736 billion and a gross profit of VND 8.6 billion, demonstrating the success of this business activity.

**c. Services:**

SAIGONTEL recorded revenue and profit from the following services:

- **Telecommunications and Information Technology**

In 2024, SAIGONTEL continued to thrive in the Telecommunications and Information Technology sector, focusing on providing domestic and international transmission infrastructure services. Revenue from this activity reached 53.5 billion, with a gross profit of 37.3 billion.

The infrastructure and transmission services segment in 2024 continued to concentrate on developing infrastructure and expanding its customer base in Industrial Parks such as Dai Dong Hoan Son 1, Trang Due, Quang Chau, and Que Vo. Simultaneously, in the international transmission segment, the Company secured major contracts for providing IPLC, Primzen, IP Transit, leased lines, VoIP, and other services.

Furthermore, within the telecommunications transmission sector, SAIGONTEL has elevated the quality and provision capacity of its services, ensuring stability and reliability for its clientele. The investment in infrastructure and technological enhancements has enabled the company to augment its competitiveness and expand its market share in 2024, concurrently establishing a foundation for sustainable growth in the future.

- **Other Services:**

Petroleum trading services and rooftop solar power development are not only crucial sectors within SAIGONTEL's business operations, but also contribute positively to the holistic ecosystem within the Industrial Parks managed by SAIGONTEL and SGI Corporation.

Although revenue generated from these services constitutes a minor proportion of

SAIGONTEL's total revenue, their significance remains undeniable. Petroleum trading services not only furnish the essential energy resources for production and operational activities within the industrial parks, but also guarantee continuity and stability throughout these processes. Concurrently, the development of rooftop solar power not only mitigates operational expenditures, but also contributes positively to environmental preservation and the reduction of emissions.

By virtue of these services, SAIGONTEL not only generates economic value, but also demonstrates its unwavering commitment to environmental protection and sustainable development. In conjunction with focusing on its core sectors, SAIGONTEL and SGI Corporation have cultivated a diverse and sustainable ecosystem, contributing to the comprehensive advancement of the community and society at large.

### **3. Evaluation of Project Implementation**

SAIGONTEL prioritizes the development of key industrial park and urban projects, such as:

- Dai Dong Hoan Son 2 Industrial Park: In 2024, all legal documentation was finalized and the land use right certificate was granted for an area of 92ha/95.8ha, thereby ensuring the project's eligibility for land lease contract signing and revenue recognition.
- Tan Phu 1 Industrial Cluster and Tan Phu 2 Industrial Cluster: Essential legal documentation has been completed, establishing a foundation for future development and exploitation. Each of these projects promises favorable revenue and profit generation, significantly contributing to the company's remarkable growth.
- Nam Tan Tap Industrial Park: Site clearance and infrastructure construction are actively underway.

These aforementioned endeavors not only safeguard the interests of the local community, but also facilitate the provision of cleared land, thereby meeting the investment demands of investors. These efforts by SAIGONTEL exemplify a firm commitment to the development of infrastructure and socio-economic progress, concurrently creating opportunities for sustainable growth for the region and the nation.

### **4. Key Events in Business Operations in 2024**

Date	Activity
2024-03-25	SaigonTel and the Green Alliance collaborated with Long An Province to organize a seminar titled "Green Growth - International Experiences and Sustainable Development Orientation for Long An Province in 2024."
2024-03-26	SaigonTel and the Green Alliance collaborated with Dong Nai Province to organize a thematic conference on "Global Net Zero Trends and Orientations for Green and Sustainable Development in Dong Nai Province."
2024-04-01	SaigonTel hosted and worked with a delegation of Israeli billionaires, welcoming substantial investment funds from the Middle East to Vietnam in industrial infrastructure and energy.
2024-04-25	Collaborated with Dong Nai Province to organize the "Korean Enterprises and Dong Nai Province Jointly Building Green Growth Projects" seminar in Seoul, Korea.
2024-04-26	Collaborated with Dong Nai and Long An Provinces to organize the FDI Conference "Potential and Opportunities for Infrastructure Development in Dong Nai and Long An Provinces" in Seoul, Korea.
2024-04-26	Collaborated with the Vietnamese Embassy in South Korea to organize the "New Supply Chain Value" seminar in Seoul, Korea.
2024-05-31	Coordinated with Lao Cai Provincial People's Committee to organize the online seminar "Mineral Development Potential in Lao Cai" in Ho Chi Minh City.
2024-06-18	Collaborated with the Australian Embassy to organize the "Green Growth in Vietnam" forum.
2024-07-05	SaigonTel Open Innovation Technology Innovation Center - OITI (SoiHub) organized a conference and training session on semiconductor industry knowledge at the Long An Provincial People's Committee.
August 2024	SaigonTel collaborated with SoiHub to organize the program "Semiconductor Industry Human Resource Development Training for Long An Province Leaders in Taiwan."
2024-09-25	SaigonTel became a C4IR member and co-organized the 5th Ho Chi Minh City Economic Forum 2024 (HEF 2024).
2024-10-25	Open Innovation Day - Techtraverse 2024
October 2024	Working program with Ministries and Branches: MOIT, MOST, MOPI of the United States delegation - Business Executives for National Security (BENS).
2024-11-14	Accompanied President Luong Cuong in receiving the US-APEC Business Coalition delegation.

Date	Activity
December 2024	Diamond sponsor/Collaborated with Long An Province and Korean investors to organize the 2nd Long An Province Culture-Sports-Tourism Week 2024 with the theme "Aspiration of the Vam River."

**5. Financial Status**

**a. Equity Capital and Basic Earnings per Share**

The owners' equity contribution in 2024 amounted to 1,480,035,180,000 VND. With 148,003,208 common shares outstanding, the basic earnings per share is 879 VND/share (the company retains 310 treasury shares).

**b. Solvency**

Liquidity	Unit	Year 2024
Current Ratio	Times	1,7
Quick Ratio	Times	0,74

This concludes the Executive Board's summary report on several key performance indicators achieved in 2024, which is hereby submitted to the General Meeting of Shareholders for review, discussion, and approval.

On behalf of the Board of Directors and the Executive Board, we extend our best wishes for health, happiness, and success to all delegates and shareholders.

Thank you sincerely.

**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION  
ON BEHALF OF THE BOARD OF MANAGEMENT SAIGONTEL  
DEPUTY GENERAL DIRECTOR**



**LE NGUYEN HOANG ANH**



**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION  
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**



**REPORT ON THE 2025 BUSINESS PLAN  
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

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**April 2025**

Dear Shareholders,

The 2025 global economic outlook presents several positive aspects, including decreased inflation, improved labor market conditions, and monetary easing across numerous economies. However, the global landscape retains uncertainties due to prolonged geopolitical conflicts, escalating trade tensions, and persistently high borrowing costs in certain nations. According to a report released by the United Nations (UN) on January 9th, global economic growth is projected to remain at 2.8% in 2025, unchanged from 2024.

Domestically, the Vietnamese government has set a growth target exceeding 8% for 2025, with considerable anticipation for economic recovery. In the credit sector, commercial banks aim for a 16% growth rate, supported by flexible and effective monetary policies. Attracting foreign direct investment (FDI) remains a bright spot for Vietnam in 2025, with increased public investment to improve infrastructure and address challenges faced by businesses, particularly in the real estate sector.

Based on this foundation, SAIGONTEL's Board of Directors and Executive Board respectfully present to the shareholders the 2025 Business Plan with the following contents:

### 1. Industrial Park Real Estate

With over seven industrial parks and industrial clusters in key provinces already possessing investment certificates and undergoing simultaneous development, industrial park real estate is poised to generate substantial revenue for SAIGONTEL. Accordingly, the Company will concentrate on developing the following Industrial Parks:

Industrial Park	Site Clearance and Land Handover Progress	2025 Construction Progress	Expected Revenue / Profit
<b>Dai Dong Hoan Son Industrial Park – Phase 2 – Bac Ninh</b>	<ul style="list-style-type: none"> <li>- Land Use Right Certificates have been obtained for 92ha/95.81ha of the total area.</li> <li>- The target for 2025 is to obtain Land Use Right Certificates for the entire area.</li> </ul>	<ul style="list-style-type: none"> <li>- Complete 100% of the technical infrastructure.</li> <li>- Complete and operate a water supply plant with a capacity of 15,000m<sup>3</sup>/day.</li> <li>- Commence construction of a 9-story office building with a total area of 8,460m<sup>2</sup>.</li> </ul>	<ul style="list-style-type: none"> <li>- Revenue: 1,014 billion (recorded for 24.6ha)</li> <li>- Gross profit of 578 billion</li> </ul>
<b>Tan Phu 1 and</b>	- Tan Phu 1: land allocated and	- Backfilling: to reach	- Revenue: 370



Industrial Park	Site Clearance and Land Handover Progress	2025 Construction Progress	Expected Revenue / Profit
<b>Tan Phu 2 Industrial Clusters – Thai Nguyen</b>	granted land use right certificates for up to 98% of the area (73.74/74.5ha). - Tan Phu 2: land allocated and granted land use right certificates for up to 91% of the area (51.38/56.5ha).	70% of the project area by the end of 2025. - Technical infrastructure: to reach 60% of the project area by the end of 2025. - Complete and operate phase 1 of the water supply plant with a capacity of 5,000m <sup>3</sup> /day. - Complete and operate a wastewater treatment plant with a capacity of 1,400m <sup>3</sup> /day. - Commence construction of a 3-story office building with a floor area of 378m <sup>2</sup> .	billion (recorded for 13.7ha) - Gross profit of 133 billion
<b>Luong Son Industrial Cluster – Thai Nguyen</b>	- Complete the adjustment of the Decision establishing the Industrial Cluster, detailed planning, and all site clearance work for the rice paddy land. - Apply for a construction permit to prepare for technical infrastructure construction.	No construction in 2025	
<b>Nam Tan Tap Industrial Park – Long An</b>	<b>Industrial Park:</b> - Site clearance target of 29.31ha, bringing the total cleared area to 140.92ha, accounting for 95.3% of the project's required site clearance area (147.73ha). - 46ha of land allocated and granted land use right	<b>Industrial Park:</b> - Construction of two main roads (N1 road and Road No. 1). - Completion and operation of Phase 1 of the wastewater	- Sales target: 69.46ha. - Revenue and profit recognition according to infrastructure deployment progress and

Industrial Park	Site Clearance and Land Handover Progress	2025 Construction Progress	Expected Revenue / Profit
	certificates.  <b>Resettlement Area:</b> - Site Clearance target with an area of 14.57ha, bringing the total cleared area to 18.05ha, accounting for 85% of the project's required clearance area (21.24ha).	treatment plant with a capacity of 1,500m <sup>3</sup> /day. - Commencement of the phase 1 temporary office area.  <b>Resettlement Area:</b> - Complete construction of technical infrastructure for sub-zone 1 (6.83ha, 361 plots) ensuring sufficient conditions for plot handover to residents.	current accounting standards.
<b>Tan Tap Industrial Park - Long An</b>	- Complete legal procedures related to the industrial park and resettlement area, and commence site clearance procedures. - Complete legal procedures for investment in the 110KV transformer station and power line.	No construction in the year 2025.	No revenue or profit recognized in the year 2025.
<b>Factory for lease at Da Nang High-Tech Park</b>	- Lot A23 - 8ha: Completed legal procedures related to appraisal, approval, and construction permits; factory construction is underway on this lot. - Lot A24 - 6.9ha: Extending the project implementation schedule and applying for the Land Use Right Certificate for the remaining land.	- Complete factory C2 (2,400m <sup>2</sup> ) and handover to the customer in Quarter I/2025. - Continue adjusting the master plan, investment rate, and construct two additional factories: C1 (2,400m <sup>2</sup> ) and B1 (5,400m <sup>2</sup> ).	- Revenue: 3.3 billion VND - Gross profit: 2.5 billion VND

Industrial Park	Site Clearance and Land Handover Progress	2025 Construction Progress	Expected Revenue / Profit
Office for lease at Saigon ICT Building 1 and 2 at Quang Trung Software Park	<ul style="list-style-type: none"> <li>- ICT1 Building consists of 9 floors with a floor area of 9,704.4m<sup>2</sup>.</li> <li>- ICT2 Building consists of 12 floors with a floor area of 17,332m<sup>2</sup>.</li> </ul>	<ul style="list-style-type: none"> <li>- ICT1 Building: 100% occupancy.</li> <li>- ICT2 Building: 63% occupancy.</li> </ul>	ICT1 Building: <ul style="list-style-type: none"> <li>- Revenue: 18.7 billion VND</li> <li>- Gross profit: 7.4 billion VND</li> </ul> ICT2 Building: <ul style="list-style-type: none"> <li>- Revenue: 16.4 billion VND</li> <li>- Gross profit: 13.2 billion VND</li> </ul>

Concurrently, in 2025, SAIGONTEL will continue to explore and expand its land bank in Dong Nai, Ba Ria - Vung Tau, and Can Tho provinces, employing diverse investment approaches such as specialized economic zones, eco-industrial parks, innovation hubs, and business incubators.

## 2. Urban Real Estate

Urban Area/Building	Area/Total Investment/Number of Products	Implementation/Sales Progress	Expected Revenue/Profit
Bau Tram Social Housing in cooperation with Saigon Da Nang Investment Joint Stock Company (SDN)	<ul style="list-style-type: none"> <li>- Total floor area 265,738m<sup>2</sup></li> <li>- Total investment 2,273 billion VND</li> <li>- Implemented in 2 phases                             <ul style="list-style-type: none"> <li>● Phase 1 121,798m<sup>2</sup> includes 4 buildings with 1,549 apartments</li> <li>● Phase 2 143,940m<sup>2</sup> includes 6 buildings with 1,809 apartments</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>- B4.1: 100% occupancy of rental apartments;</li> <li>- B4.2: Handover and full payment collection for all commercial and social housing apartments sold. 50% occupancy of rental apartments.</li> </ul>	<ul style="list-style-type: none"> <li>- Revenue: 149 billion VND</li> <li>- Gross profit: 7.9 billion VND</li> </ul>
Project of Commercial Center, Services, and High-Class Housing at 300A-B Nguyen Tat Thanh Street, Ward 13, District 4, in	<ul style="list-style-type: none"> <li>- Total floor area 46,710m<sup>2</sup></li> <li>- Total investment 2,100 billion</li> <li>- 26 stories including 2 basement levels, 7 commercial service floors, 7 office floors, and 10 apartment floors with 168 high-end apartments.</li> </ul>	<ul style="list-style-type: none"> <li>- Approved the investment policy for the project and simultaneously approved the investor.</li> <li>- Environmental permit dossier appraisal.</li> <li>- Fire prevention and fighting design review.</li> </ul>	No revenue and profit recorded in 2025.

Urban Area/Building	Area/Total Investment/Number of Products	Implementation/Sales Progress	Expected Revenue/Profit
cooperation with Saigon Vina Telecommunications Textile Joint Stock Company (SGVN)		<ul style="list-style-type: none"> <li>- Feasibility Study Report appraisal.</li> <li>- No construction in 2025.</li> </ul>	
Hau Nghia Town Urban Area Project, Duc Hoa District	<ul style="list-style-type: none"> <li>- Total area 123,620m<sup>2</sup></li> <li>- Total area 123,620m<sup>2</sup></li> </ul>	<ul style="list-style-type: none"> <li>- Focus on preparing and obtaining approvals for Planning, Design, Environmental Impact Assessment, and other specialized agreements.</li> <li>- No construction during 2025.</li> </ul>	No revenue or profit has been recorded for the year 2025.

### 3. Services

#### - Telecommunications:

- Leveraging our high-quality human resources, existing telecommunications licenses, and services deployed since our inception, SAIGONTEL holds a distinct advantage in 2025 within this sector. The newly operational DDHS 2 Industrial Park will contribute a significant influx of new customers utilizing telecommunications services, including internet, telephone, and bandwidth.
- Regarding revenue, SAIGONTEL projects 55.7 billion in revenue and 31.7 billion in profit from telecommunications services in 2025.

#### - Petroleum

- We will continue operations at the petrol station within the DDHS Industrial Park as a value-added service, with projected revenue of 66.6 billion and a gross profit of 2 billion.

### 4. Innovation Hub (SOI Hub)

SOI-Hub, an acronym for Saigon Open Innovation Hub, represents the first privately operated Innovation Hub in Vietnam. Born from a collaboration between SaigonTel and OITI Innovation Hub, its purpose is to:

- Cultivate an innovative startup community by offering membership and partnership service packages, fostering strong connections between the three pillars of the ecosystem: "Government, Corporations, and Universities/Institutes."
- Organizing, operating, and providing support services such as legal, communications, market development consulting, technology transfer, green finance, etc., for training projects for innovative start-up businesses, development, and talent incubation in the fields of science, technology, and innovation.
- Building and developing an open innovation green alliance to address sustainable development and green growth challenges through projects promoting the transfer, incubation, acceleration, and commercialization of models/solutions from international sources to Vietnam and from Vietnamese start-up groups to the market and internationally.
- Developing a testing space in collaboration with major technology corporations, focusing on research and piloting core technologies and deep technologies applied in the fields of agriculture, healthcare, and renewable energy. Organizing business networking events and promoting innovative start-ups within the ecosystem.

In 2025, SOI-Hub will focus on deploying four main components that are closely linked to support each other, including:

#### **4.1. Co-Working Space Business**

Including activities:

- **Private Space Rental:** Renting private seats suitable for small and medium-sized enterprises.
- **Community Space Rental:** Providing community living spaces, mentors, and other support services such as drinks and food. For this business segment, SoiHub plans to collaborate with a professional innovation community development partner to leverage their experience and existing community within the SoiHub space.
- **Support Services:** Including meeting rooms, rest rooms, consulting services, and food and beverage (F&B) provision in partnership with other entities. In addition, SoiHub also incorporates professional gaming services into SoiHub, generating both rental income and acting as a "funnel" to attract more young

people working in the information technology industry to participate in the ecosystem.

#### 4.2. *Innovation Business*

This is the core activity of the Open Innovation Center, providing a soft innovation platform operating within the creative coworking space and through the development of membership packages to provide value-added services to customers. The component's activities span across the country and the international connected ecosystem. Core innovation services include: (1) Consulting Services; (2) Training and Investment Promotion Services; (3) Funding and Capital Raising Services.

- **Consulting services include:** Green growth consulting; Market research and strategic consulting; Investment consulting; Media and marketing consulting; Legal, intellectual property, business establishment, technology/patent transfer and intellectual property registration consulting. Meeting all business needs from establishment to fundraising and expansion. In 2025, it is expected to deploy seven consulting packages.
- **Training and Investment Promotion Services:** This is a core service of the Innovation segment; however, the training services provided are at the foundational level, focusing on skills and mindset development. This fundamental training aims to create a foundation for more specialized training services within the Training Business segment.
- **Funding and Capital Raising Services:** Organizing science and technology, innovation, and business and investment networking events. Organizing business networking and incubation events at SoiHub, such as the Open Innovation Date series in 2023 and 2024; Investment promotion events; and Specialized technology workshops on topics such as Semiconductors, AI, and dual transformation. The goal for 2025 is to organize nine programs.

#### 4.3. *Training Business:*

This business activity, stemming from the Science, Technology, and Innovation sector, aims to optimize and concentrate human resources for bespoke training programs tailored to market demands. Through these programs, SoiHub provides experts to train and enhance the capacity of businesses and localities, thereby

promoting investment, expanding collaborations, and implementing specialized consulting services. These activities take place at SoiHub, within the localities themselves, or through internationally organized training programs.

Presently, SoiHub is conducting a diverse range of training activities, including:

- Training coupled with investment promotion for localities in developed nations such as the US, Australia, Taiwan, etc., focusing on pioneering sectors like semiconductors, AI, and green growth;
- Specialized training in Cybersecurity, AI, and emerging technologies for businesses, localities, etc.;
- Certification training for specialized fields like greenhouse gas inventory, climate change, and AI;
- Vocational training to cultivate a skilled and highly qualified workforce capable of meeting the demands of discerning labor markets.

#### 4.4. *Green Growth Business:*

In 2025, the focus on green growth will concentrate on three key areas:

- **Greenhouse gas (GHG) auditing and inventory:** designed for industrial parks, corporations, businesses, and factories to assess and report on greenhouse gas emissions resulting from client operations from client operations (businesses, factories, and specific industries), collecting detailed data and information while analyzing their impact; Providing expertise to support GHG inventory training programs and courses according to international standards, such as ISO 14064-1:2018 on GHG inventory, guidance on defining boundaries, direct and indirect emissions, and GHG mitigation measures.
- **Carbon credit trading:** intended for businesses, factories, and companies seeking to buy, sell, and trade carbon credits; particularly those among the more than 2,400 businesses mandated to conduct inventories in Quarter I of 2025. This aims to provide services to determine and assess the current status of organizations, thereby identifying the quantity of carbon credits required to meet reduction targets or generate credits; Carbon credit transactions: assisting organizations in buying, selling, and trading carbon credits based on transparency and adherence to relevant regulations and standards.

- Strategic consulting and green growth orientation:** for government agencies, businesses, and organizations, providing green growth guidance to localities; Consulting on carbon credit transactions for localities and businesses; Providing training curricula on green growth, focusing on inventory, auditing, and carbon credit transactions; Organizing investment promotion programs, expert discussions, and expert networking to advise and develop action plans for localities and businesses; Organizing programs to identify and incubate green solutions and technologies, connecting them with solutions to address green challenges from localities and businesses.

#### 5. Capital Arrangement Plan:

SAIGONTEL is projected to continue arranging capital from 1,500 billion VND to 2,000 billion VND through capital increases, mobilization from strategic partners, bank loans, financial institutions, or investment collaborations to implement the aforementioned projects and supplement the company's working capital.

#### 6. 2025 Revenue and Profit Plan Commitments

With ongoing projects and actual market demand for industrial park, urban area, and service real estate products, the Board of Directors has formulated the following business plan for SAIGONTEL in 2025:

Consolidated Indicator	Actual 2024	Plan 2025	Growth
Total Revenue	1,844 billion vnd	3,000 billion vnd	62%
Profit Before Tax	219.6 billion vnd	400 billion vnd	82%

In the context of Vietnamese businesses facing significant challenges from the market, such as geopolitical conflicts and increasing trade tensions, SAIGONTEL's Board of Directors continuously strives to find the most optimal solutions. We always try to minimize all expenses to ensure the achievement of set goals and plans. Therefore, the support from shareholders is very important to us. It is not only a source of encouragement but also a strong motivation for SAIGONTEL to further develop in the future.

The above is the business plan report for 2025.



It is respectfully submitted to the Annual General Meeting of Shareholders for review, discussion, and approval.

On behalf of the Board of Directors and the Executive Board, we would like to wish all delegates and shareholders good health, happiness, and success.

Thank you!

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**DANG THANH TAM**





Ho Chi Minh City, April 25, 2025

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## PROPOSAL NO. 01

### **To: The General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter of Organization and Operation of Saigon Telecommunications Technology Joint Stock Company;

The Board of Directors of Saigon Telecommunications Technology Joint Stock Company ("BOD") respectfully submits for consideration and approval to the 2025 Annual General Meeting of Shareholders ("AGM") for approval the following contents:

#### **CONTENT 1: Approval of the Board of Directors' Report on Business Performance in 2024 and the Plan for 2025**

Respectfully submitted to the AGM for approval, the Board of Directors' Report on business performance in 2024 and the plan for 2025.

*Details are presented in the attached report.*

#### **CONTENT 2: Approval of the Independent Board of Directors' assessment report on the activities of the Board of Directors in 2024 and the plan for 2025**

Respectfully submitted to the AGM for approval, the Independent Board of Directors' assessment report on the activities of the Board of Directors in 2024 and plan for 2025.

*Details are presented in the attached report.*

#### **CONTENT 3: Approval of the Supervisory Board's Report on Supervisory Activities in 2024 and the Plan for 2025**

Respectfully submitted to the AGM for approval, the Supervisory Board's Report on supervisory activities in 2024 and the plan for 2025.

*Details are presented in the attached report.*

#### **CONTENT 4: Approval of the General Director's Report on Business Performance in 2024 and the Plan for 2025**

Respectfully submitted to the AGM for approval, the General Director's Report on business performance in 2024 and the plan for 2025.

*Details are presented in the attached report.*

Several important details regarding business performance in 2024, fund allocation plans, and dividend distribution are as follows:

No.	Indicator (consolidated)	Unit	Explanation	Figures
1	Net Revenue	VND	1	1,844,054,837,683
2	Profit before tax	VND	2	219,657,176,231
3	Profit after tax of the Parent Company	VND	3	130,050,006,467
4	Corporate Income Tax Reduced	VND	4	0
5	Profit to distribute to funds	VND	5 = 3-4	130,050,006,467
6	Allocation to the welfare and reward fund 0%	VND	6 = 5x0%	0
7	Allocation to the development investment fund 0%	VND	7 = 5x0%	0
8	Appropriation for Company Manager's Bonus Fund	VND	8	0
9	Profit available for dividend payment	VND	9 = 5-6-7-8	130,050,006,467
10	Dividend Payment	VND	10 = 0%	0
11	Accumulated undistributed profit after tax up to the end of the previous period brought forward to this year	VND	11	211,044,863,259
12	Remaining undistributed profit after tax	VND	12 = 9-10+11	341,094,869,726

Some important details of the 2025 business plan are as follows:

No.	Indicator (consolidated)	Unit	FY 2024	FY 2025	
				Value	Growth
1	Revenue	Billion VND	1,844	3,000	62%
2	Profit before tax	Billion	219,6	400	82%



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		VND			
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Details are presented in the attached report.

**CONTENT 5: Approval of the 2024 Financial Statements Audited by MOORE AISC Auditing and Informatics Services Co., Ltd.**

The separate and consolidated financial statements of Saigon Telecommunications Technology Joint Stock Company for 2024 have been audited by MOORE AISC Auditing and Informatics Services Co., Ltd. in accordance with applicable standards, approved by the Board of Directors as regulated, and were published on the website: <http://www.saigontel.vn> on 2025-03-31, including:

**Some key indicators in the audited separate financial statements for 2024:**

No.	INDICATOR	AMOUNT (VND)
1	Total assets	5,990,194,616,224
2	Equity	1,810,059,791,152
	Of which:	
2.1	Owner's investment capital	1,480,035,180,000
2.2	Treasury shares	(3,100,000)
2.3	Funds and undistributed profits	330,492,830,952
3	Total Revenue and other income	1,040,909,700,560
4	Total expenses(*)	284,502,424,625
5	Accounting profit before tax	212,552,874,221
6	Profit after corporate income tax	127,964,570,697

(\*) Total costs include: Cost of business operations, Enterprise management costs, and other costs.

**Some key indicators in the audited consolidated financial statements for 2024:**

No.	INDICATOR	AMOUNT (VND)
1	Total assets	8,244,898,648,541
2	Equity	2,091,418,963,198
	Of which:	
2.1	Owner's investment capital	1,480,035,180,000

No.	INDICATOR	AMOUNT (VND)
2.2	Treasury shares	(3,100,000)
2.3	Funds and undistributed profits	341,094,869,726
2.4	Non-controlling interest	270,757,133,272
<b>3</b>	<b>Total Revenue and other income</b>	<b>1,844,054,837,683</b>
<b>4</b>	<b>Total expenses(*)</b>	<b>284,039,321,388</b>
<b>5</b>	<b>Accounting profit before tax</b>	<b>219,657,176,231</b>
<b>6</b>	<b>Profit after corporate income tax</b>	<b>127,501,438,536</b>

(\*) Total costs include: Cost of business operations, Enterprise management costs, and other costs.

The Board of Directors for consideration and approval to the General Meeting of Shareholders for approval the Separate Financial Statements and the Consolidated Financial Statements for the year 2024, audited by MOORE AISC Auditing and Informatics Services Co., Ltd.

The full audited financial statements for 2024 are available for shareholders to review on the website: <http://www.saigontel.vn>, published under the "Financial Statements" section on March 31, 2025.

*Attached is a summary of the audited Separate and Consolidated Financial Statements for 2024.*

#### **CONTENT 6: Approval of the Plan for selecting the audit firm for 2025.**

Based on the proposal and recommendations of the Board of Supervisors regarding the selection of the list of audit organizations approved to audit the Company's financial statements for 2025.

The Board of Directors respectfully submits for consideration and approval to the General Meeting of Shareholders for approval the list of audit firms to audit the Financial Statements for 2025, as follows:

- (1) Moore AISC Auditing and Informatics Services Co., Ltd.;
- (2) Southern Auditing and Accounting Financial Consultancy Service., Ltd (AASCS). (AASCS);
- (3) A&C Auditing and Consulting Co., Ltd.;
- (4) Vietnam Auditing & Evaluation Co., Ltd. (VAE);
- (5) Ernst & Young Viet Nam Limited;
- (6) KPMG Limited.;



(7) Deloitte Vietnam Co., Ltd. (Deloitte);

(8) International Auditing and Valuation Company Limited - IAV.

Respectfully submitting to the General Meeting of Shareholders the list of audit companies and authorizing the Board of Directors to select an audit firm from the submitted list.

**CONTENT 7: Approval of remuneration for the Board of Directors, the Board of Supervisors, and sub-committees of the Board of Directors.**

The Board of Directors respectfully submits for consideration and approval to the General Meeting of Shareholders for approval the remuneration of the Board of Directors and the Board of Supervisors, as follows:

**1. Remuneration for the Board of Directors and the Board of Supervisors for 2024 is as follows:**

- Chairman of the Board of Directors - Mr. Dang Thanh Tam: Did not receive remuneration in 2024.
- Member of the Board of Directors, - Ms. Nguyen Thi Kim Thanh: 156,000,000 VND/year.
- Member of the Board of Directors, - Ms. Nguyen Cam Phuong: 156,000,000 VND/year.
- Member of the Board of Directors, - Ms. Ho Thi Kim Oanh: 156,000,000 VND/year.
- Member of the Board of Directors, - Mr. Nguyen Thanh Thai: 156,000,000 VND/year.
- Head of the Board of Supervisors – Mr. Nguyen Duc Thuan: 144,000,000 VND/year.
- Member of the Board of Supervisors – Ms. Su Ngoc Bich: 120,000,000 VND/year.
- Member of the Board of Supervisors – Ms. Le Thi Kim Nhung: 120,000,000 VND/year.

The total remuneration paid to the Board of Directors and the Board of Supervisors in 2024 was 1,008,000,000 VND - within the limit of 1,200,000,000 VND/year approved by the Annual General Meeting of Shareholders in 2024.

**2. Remuneration for the sub-committees of the Board of Directors.**

- Head of the Finance Sub-Committee and Development Policy Sub-Committee – Ms. Dang Nguyen Quynh Anh: 288,000,000 VND/year.
- Head of the Internal Audit Sub-Committee - Mr. Ngo Thanh Truc: 52,444,444 VND/year.
- Officer - Finance Sub-Committee Analyst - Mr. Bui Xuan Quynh: 95,555,556 VND/year.

The total remuneration paid to the sub-committees of the Board of Directors in 2024: 436,000,000 VND – within the limit of 500,000,000 VND/year approved by the Annual General Meeting of Shareholders in 2024.

**3. Remuneration plan for the Board of Directors, the Board of Supervisors, and the Sub-committees of the Board of Directors for 2025.**

The Board of Directors, the Board of Supervisors, and the Sub-committees under the Board of Directors respectfully submit to the General Meeting of Shareholders the planned remuneration for the Board of Directors, the Board of Supervisors, and the Sub-committees of the Board of Directors for 2025, as follows:

Total remuneration expenses for the Board of Directors and BOS: 1,200,000,000 VND/year

Total remuneration expenses for sub-committees of the Board of Directors: 600,000,000 VND/year

Other operating budget: 200,000,000 VND/year

**CONTENT 08: Approving the plan for the distribution of profit after tax**

As of December 31, 2024 based on the audited financial statements of Saigon Telecommunications Technology Joint Stock Company audited by MOORE AISC Auditing and Informatics Services Co., Ltd, the Company's business results for 2024 are as follows:

**According to the consolidated financial statements:**

- Total Revenue in 2024: 1,844,054,837,683 VND
- Profit after Corporate Income Tax in 2024: 127,501,438,536 VND

**According to the Company's separate financial statements:**

- Total Revenue in 2024: 1,040,909,700,560 VND
- Profit after Corporate Income Tax in 2024: 127,964,570,697 VND

Undistributed profit after tax as of 2024-12-31: 341,094,869,726 VND

In recent years, the Company's business activities have been developing safely and steadily, creating a premise for future breakthroughs. In 2024, the Company achieved an undistributed profit after tax of over 341 billion VND. To best implement the set plan, the capital demand in 2025 is substantial. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan to retain the entire undistributed profit after tax for reinvestment, supplementing the Company's working capital, and authorizing the Board of Directors to decide on the use of the above undistributed accumulated profit for debt payment, investment, and business plans at different times to ensure the best interests of shareholders and the Company.

**CONTENT 9: CANCELLATION OF THE PRIVATE PLACEMENT PLAN**

The Board of Directors hereby submits to the General Meeting of Shareholders for consideration and approval the cancellation of the private placement plan according to Resolution No. 03/2024/NQ-DHĐCĐ dated April 19, 2024 due to many objective and subjective factors, such as:

- Unfavorable market conditions in 2024;
- The Company is considering other more effective and appropriate capital mobilization options in the current situation.

Authorize the Board of Directors to announce information and carry out related legal procedures in accordance with current laws.



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Respectfully submitted to the General Meeting of Shareholders for approval.  
Sincerely./.

**Recipients:**

- AGM 2025;
- Members of the BOD, BOM,  
BOS;
- HC Archive.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**DANG THANH TAM**





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Ho Chi Minh City, April 25, 2025

## PROPOSAL 02

### To: General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on 2020-06-17;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly on 2019-11-26;
- Pursuant to the Charter of Saigon Telecommunication & Technologies Corporation;

The Board of Directors of Saigon Telecommunication & Technologies Corporation ("BOD") respectfully submits to the 2025 Annual General Meeting of Shareholders ("AGM") for approval the following contents:

### CONTENT 10: APPROVAL OF THE PLAN FOR OFFERING SHARES TO EXISTING SHAREHOLDERS

Based on content 09 presented to the General Meeting of Shareholders regarding the cancellation of the private placement offering plan due to various objective and subjective reasons, such as market conditions in 2024 and consideration of more effective capital mobilization options, and the fact that the Company has not yet adjusted the foreign ownership ratio, the Board of Directors respectfully submits to the General Meeting of Shareholders ("AGM") for consideration and approval of the share offering plan to existing shareholders to increase the charter capital of Saigon Telecommunication & Technologies Corporation as follows:

#### **I. OFFERING PLAN**

##### **1. Information on offered shares**

1.	Offered Shares	:	Shares of Saigon Telecommunication & Technologies Corporation
2.	Share Type	:	Common Stock
3.	Stock symbol	:	SGT
4.	Par Value	:	10,000 VND/share
5.	Charter capital before offering	:	1,480,035,180,000 VND
6.	Number of shares issued	:	148,003,518 shares (One hundred forty-eight million, three thousand five hundred eighteen shares)
6.1	Number of treasury shares	:	310 shares
6.2	Number of outstanding shares	:	148,003,208 shares

7.	Number of shares offered	:	148,003,208 shares (One hundred forty-eight million, three thousand two hundred eight shares)
8.	Total value of shares offered (at par value)	:	1,480,032,080,000 VND (One thousand four hundred eighty billion, thirty-two million, eighty thousand VND)
9.	Number of shares after offering	:	296,006,726 shares
10.	Charter capital after offering	:	2,960,067,260,000 VND
11.	Percentage	:	<b>1:1 (as of the record date, shareholders owning 01 share will have the right to purchase 01 new share)</b>
12.	Offering recipients	:	Existing shareholders listed on the Shareholder List at the record date provided by the Vietnam Securities Depository.
13.	Offering method	:	Offering shares to existing shareholders
14.	Offering price	:	10,000 VND/share
15.	Plan for handling undistributed shares (if any)	:	<p>Unsubscribed shares by existing shareholders will be handled as follows:</p> <p>(i) offered by the Board of Directors to other investors, with a selling price not lower than the offering price, as authorized by the General Meeting of Shareholders; the Board of Directors is authorized to determine the criteria and list of investors to ensure compliance with current legal regulations;</p> <p>(ii) cancelled, and the offering will be concluded by the decision of the Board of Directors.</p>
16.	Transfer of Purchase Rights	:	Shareholders are permitted to transfer their purchase rights to other investors within the stipulated timeframe, but only once (the transferee of the purchase rights will not be allowed to further transfer them to a third party).
17.	Transfer Restriction	:	<ul style="list-style-type: none"> <li>- Shares offered to existing shareholders are common shares and are not subject to transfer restrictions.</li> <li>- Shares from the offering not fully distributed to existing shareholders, which are then distributed by the Board of Directors to interested investors, will be subject to a transfer restriction for one year from the completion date of the offering.</li> </ul>
18.	Foreign Ownership Percentage	:	Authorize the Board of Directors to approve a plan to ensure that the share issuance complies with foreign ownership Percentage regulations.
19.	Implementation Time	:	During 2025 or at another time as authorized by the General Meeting of Shareholders for the Board of

		Directors to decide after the State Securities Commission issues the Public Offering Permit.
20.	Deposit and Supplemental Listing	: All successfully issued additional shares will be registered for deposit and supplemental listing in accordance with current regulations.

## 2. Plan for use of proceeds from the issuance

The estimated amount of 1,480,032,080,000 received from the issuance will be used by the Company as follows:

- Payment of loan debts to enhance capital autonomy and reduce financial pressure for the company;
- Increase the scale of operations and invest capital in project enterprises.

Specifically as follows:

No.	Content	Estimated Amount (VND)	Percentage (%)
1	Payment of Loans (*)	730,032,080,000	49%
2	Investment and Capital Contribution to GrowthSwarm Dong Nai Joint Stock Company	750,000,000,000	51%
3	Total Maximum Estimated Proceeds from the Offering	<b>1,480,032,080,000</b>	<b>100%</b>

(\*) It is expected to pay off the loans as follows:

No.	Name of company	Value (Principal + Interest) (VND)
1	Trang Cat PEDT One Member Limited Liability Company	400,976,898,211
2	Long An Investment and Development Joint Stock Company	162,617,322,547
3	Saigon Northwest Urban Development Joint Stock Company	25,620,547,945
4	Saigontel High-Tech Investment and Development Limited Liability Company	19,305,041,096
5	Saigontel Distribution and Service Joint Stock Company	6,952,406,095
6	Duc Hoa Infrastructure Investment and Development Joint Stock Company	80,562,192,875
7	Saigontel Distribution and Service Joint Stock Company	33,997,671,231

No.	Name of company	Value (Principal + Interest) (VND)
	<b>Total</b>	<b>730,032,080,000</b>

The General Meeting of Shareholders authorizes the Board of Directors to decide on the details of the plan for use of proceeds expected from the offering; adjust the allocation and use of proceeds from the offering; change the purpose and plan for use of proceeds (if necessary) to suit the actual situation, ensuring the interests of shareholders and the Company, and report to the nearest AGM on relevant adjustments to the purpose and plan for use of proceeds (if any). The Board of Directors is only permitted to change the plan for the use of proceeds, the amount received from the offering, and the offering price with a change value of less than 50% of the capital as prescribed in Decree 155/2020/ND-CP.

### 3. Amendment to the Company's Charter

After the completion of the share issuance, the AGM authorizes the BOD to amend the Company's Charter in accordance with the new capital level and change the registered business capital according to current regulations.

## II. AUTHORIZATION FOR THE BOARD OF DIRECTORS

The General Meeting of Shareholders authorizes the Board of Directors to carry out the tasks related to the issuance of shares offered to existing shareholders, including:

- Carrying out the preparation, editing, and procedures for registering the share offering with the State Securities Commission (SSC), relevant agencies in accordance with the provisions of the securities law and relevant regulatory documents.
- Selecting an appropriate offering time to carry out the share offering after obtaining approval/License on Operations from the SSC.
- Proactively carrying out relevant legal procedures after completing the capital increase: changing the License on Operations, amending the charter capital clause in the Company's Charter, and other legal documents as prescribed by law.
- Implement the necessary procedures to register the additional deposit and list the entirety of issued shares as per the aforementioned plan at the Vietnam Securities Depository (VSDC) and the Ho Chi Minh City Stock Exchange (HOSE), in strict accordance with legal regulations.
- Undertake any other tasks and procedures deemed necessary by the Board of Directors to finalize the issuance according to the issuance plan approved by the General Meeting of Shareholders.
- The Board of Directors authorizes the Chairman of the Board of Directors to execute one or more of the aforementioned delegated tasks.

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The Board of Directors respectfully submits for consideration and approval this proposal to the General Meeting of Shareholders for consideration and approval.

With sincere gratitude.

**Recipients:**

- Dear Shareholders;
- SSC, HSX (report);
- BOD' members; BOS (Supervision);
- Office Records.

ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN



DANG THANH TAM





Ho Chi Minh City, April 25, 2025

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PROPOSAL NO. 03

**To: General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter of Saigon Telecommunication & Technologies Corporation;

The Board of Directors of Saigon Telecommunication & Technologies Corporation ("BOD") respectfully submits for approval to the 2025 Annual General Meeting of Shareholders ("AGM") for approval the following contents:

**CONTENT 11: Approval of the adjustment of business lines**

During its operation, the Company has registered some business lines but has not actually implemented them or has ceased operations for a long time. Maintaining these business lines can create unnecessary management and tax reporting burdens; cause confusion in the Company's development orientation strategy; no longer suitable for the current and future business strategy; encounter legal risks if business lines are inactive but not updated with the business registration authority.

The BOD respectfully submits for approval to the AGM to eliminate or revise some business lines as specified in Article 4 of the current Company Charter as follows:

1. List of removed business lines:

No.	Industry Code	Industry Name
1	1104	Production of non-alcoholic beverages, mineral water - Details: Production of natural mineral water and bottled purified water (not operating at the headquarters)
2	1820	Copy record types - Details: Production of CDs-VCDs with legally circulated content (no CD/DVD business at the headquarters).

No.	Industry Code	Industry Name
3	5012	Coastal and ocean freight transport - Details: Maritime freight transport (excluding liquefied gas for transport, tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar)
4	5022	Inland waterway freight transport - (excluding liquefied gas for transport, tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar)
5	5224	Cargo handling - (excluding airport cargo handling)
6	5229	Other support services related to transport - Details: - Freight forwarding services (excluding freight forwarding services for: tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar). - Shipping: - Arranging or organizing rail, road, and sea transport activities - Collection and issuance of transport documents and bills of lading; - Customs brokerage activities; - Ship chartering brokerage; - Other related activities such as: packaging goods for protection during transport, unloading goods, sampling, weighing goods; - Logistics services. (excluding liquefied gas for transport and activities related to air transport).
7	5320	Delivery - Details: Providing postal services within the province, inter-provincial, and international
8	4912	Rail freight transport - Details: Inter-provincial, inner-city, and suburban rail freight transport

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No.	Industry Code	Industry Name
		(excluding liquefied gas for transport, tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar)
9	4933	Road freight transport - (excluding transport of tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar) Details: - General cargo transport - Heavy cargo transport, container transport; - Specialized vehicle transport - Moving services
10	9000	Creative, artistic, and entertainment activities - (excluding musical cafes, dance clubs, and does not perform fire or explosion effects; does not use explosives, flammable substances, chemicals as props, tools to perform art programs, events, films).
11	6499	Other financial service activities not elsewhere classified (excluding insurance and social security) - Details: Providing intermediary payment services (operates only with the approval of the State Bank) (pursuant to Decree 101/2012/ND-CP)
12	6622	Insurance agency and brokerage activities - Details: Insurance agency activities
13	4620	Wholesale of raw agricultural, forestry products (excluding wood, bamboo, rattan) and live animals - (excluding rare animals) (Not operating at headquarters) (Excluding "Exercising export rights, import rights, distribution rights for goods on the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export rights, import rights, distribution rights: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones,



No.	Industry Code	Industry Name
		pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar are excluded from the scope of commitment")
14	4653	Wholesale of agricultural machinery, equipment, and parts.
15	0111	Rice cultivation. - (not operating at headquarters)
16	0112	Cultivation of corn and other grain crops. - (not operating at headquarters)
17	0113	Cultivation of starchy root crops. - (not operating at headquarters)
18	0114	Sugarcane cultivation. - (not operating at headquarters)
19	0116	Cultivation of fiber crops. - (not operating at headquarters)
20	0117	Cultivation of oilseed crops. - (not operating at headquarters)
21	0118	Cultivation of vegetables, legumes, and flowers. - (not operating at headquarters)
22	0119	Cultivation of other annual crops. - (not operating at headquarters)
23	0121	Fruit tree cultivation. - (not operating at headquarters)
24	0125	Rubber tree cultivation. - (not operating at headquarters)
25	0126	Coffee cultivation. - (not operating at headquarters)



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No.	Industry Code	Industry Name
26	0127	Tea cultivation. - (not operating at headquarters)
27	0128	Cultivation of perennial spices, medicinal plants, and aromatic plants. - (not operating at headquarters)
28	0131	Propagation and care of annual seedlings.
29	0132	Propagation and care of perennial seedlings.
30	0141	Raising of buffaloes and cattle, and production of buffalo and cattle breeds. - (not operating at headquarters)
31	0144	Raising of goats and sheep, and production of goat, sheep, deer, and elk breeds. - (not operating at headquarters)
32	0145	Pig farming and pig breed production. - (not operating at headquarters)
33	0146	Poultry farming. - (not operating at headquarters)
34	0149	Other animal husbandry. - (not operating at headquarters)
35	0150	Mixed crop and livestock farming. - (not operating at headquarters)
36	0161	Crop production services.
37	0162	Livestock production services.
38	0163	Post-harvest services.
39	0164	Seed treatment for propagation.

No.	Industry Code	Industry Name
40	0210	Afforestation, forest maintenance, and forestry seedling propagation.
41	0231	Harvesting of non-wood forest products. - (Does not perform Natural Forest Survey, Assessment, and Exploitation Services (including logging and hunting, trapping of rare wild animals, management of plant, animal, and microorganism gene funds used in agriculture), Does not perform Exploration, exploitation, and processing of natural resources, minerals, oil, and gas)
42	0240	Forestry services.
43	8292	Packaging services. - (excluding pesticide packaging).
44	9632	Funeral services.
45	7120	Technical inspection and analysis. - (Does not perform "Inspection (inspection, testing) services and issuance of Certificates for means of transport (including systems, assemblies, equipment, components of vehicles); inspection services and issuance of Certificates of technical safety and environmental protection for specialized vehicles and equipment, containers, and dangerous goods packaging used in transportation; inspection services and issuance of Certificates of technical safety and environmental protection for vehicles and equipment used in oil and gas exploration, exploitation, and transportation at sea; occupational safety inspection services for machinery and equipment with strict safety requirements installed on means of transport and vehicles and equipment used in oil and gas exploration, exploitation, and transportation at sea; and fishing vessel registration services")
46	1030	Fruit and vegetable processing and preserving
47	1080	Production of prepared feeds for farm animals - (not operating at the registered address)
48	1610	Sawmilling and preservation of wood



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No.	Industry Code	Industry Name
49	1629	Manufacture of other products of wood; manufacture of articles of straw, esparto or other plaiting materials; manufacture of basketware and wickerwork - Details: Processing of various types of wood and finished processed wood products (not operating at the registered address)
50	2011	Manufacture of basic chemicals - (not operating at the registered address)
51	2012	Manufacture of fertilizers and nitrogen compounds - (not operating at the registered address)
52	2021	Manufacture of pesticides and other agrochemical products - (not operating at the registered address)
53	5222	Support activities for water transport
54	5510	Short-term accommodation activities - (not operating at the registered address)
55	7730	Renting of machinery and equipment without operator and of personal and household goods
56	3511	Electricity production - (not operating at the registered address)
57	3811	Collection of non-hazardous waste - (not operating in the household waste collection sector)
58	3812	Collection of hazardous waste - (not operating in the household waste collection sector)
59	3821	Treatment and disposal of non-hazardous waste
60	3822	Treatment and disposal of hazardous waste
61	3830	Materials recovery



2. List of adjusted business lines:

No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
1	4651	Wholesale of computers, peripheral equipment and software - Details: Trading of computers, trading of software (Excluding "Exercising the right to export, import, and distribute goods on the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar are excluded from the commitment scope")	Wholesale of computers, peripheral equipment and software - Details: Trading of computers, trading of software (Excluding "Exercising the right to export, import, and distribute goods on the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
2	4652	Wholesale of electronic and telecommunications equipment and parts - Details: Trading of electrical and electronic equipment, trading of transmission materials, equipment, connectors, and protective equipment for the information industry, trading of phone cards and internet cards. (Excluding "Exercising the right to export, import, and distribute goods on the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and	Wholesale of electronic and telecommunications equipment and parts - Details: Trading in electrical and electronic equipment, materials, transmission equipment, connectors, and protective devices for the information technology sector; trading in phone cards and internet cards. (Excluding "Exercising export, import, and distribution rights for goods listed in the category of goods for which foreign investors and foreign-invested economic



No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
		distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar are excluded from the commitment scope")	organizations are not permitted to exercise export, import, and distribution rights: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
3	4659	Wholesale of other machinery, equipment and accessories - Details: Trading in telecommunications machinery and equipment.	Wholesale of other machinery, equipment and accessories - Details: Trading in telecommunications machinery and equipment. (Excluding "Exercising export, import, and distribution rights for goods listed in the category of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
4	7310	Advertising	Advertising (excluding prohibited products, goods, and services)
5	7410	Specialized design activities - Details: Fashion design related	Specialized design activities - Details: Interior decoration

No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
		to textiles, apparel, footwear, jewelry, furniture and other interior decorations, other fashion goods, as well as other personal and household goods; interior decoration activities (excluding construction design).	activities (excluding construction design).
6	6820	Real estate consulting, brokerage, and auctioning of real estate and land use rights - (excluding asset auction activities) (excluding financial, accounting, and legal consulting)	Real estate consulting, brokerage, and auctioning of real estate and land use rights - (excluding asset auction services) (excluding financial, accounting, and legal consulting)
7	3512	Electricity transmission and distribution - (not operating at headquarters) Details: Sale of electricity to users; Activities of electricity intermediaries or agents who arrange the purchase and sale of electricity through a distribution system operated by others.	Electricity transmission and distribution - (not operating at headquarters) Details: Sale of electricity to users; Activities of electricity intermediaries or agents who arrange the purchase and sale of electricity through a distribution system operated by others. (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower plants and nuclear power plants of special socio-economic importance)
8	4299	Construction of other civil engineering works Details:	Construction of other civil engineering works Details:

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No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
		<ul style="list-style-type: none"><li>- Industrial, civil, transportation, bridge, road, irrigation, and electrical works up to 35 KV.</li><li>- Infrastructure investment in industrial parks.</li><li>- Investment in the construction of industrial parks, urban residential areas, and information technology zones.</li></ul>	<ul style="list-style-type: none"><li>- Industrial, civil, transportation, and bridge construction.</li><li>- Infrastructure investment in industrial parks.</li><li>- Investment and construction of industrial parks, urban residential areas, and information technology zones.</li></ul>

3. Amend the contents of Article 4, Objectives of the Company in the Charter of Saigon Telecommunication & Technologies Corporation regarding the change in business lines as above.

The Company's business lines after the change:

No.	Industry Code	Industry Name
01	5629	Other food services - Details: Providing meals under contract, operation of canteens and self-service eateries (excluding bars and dance halls with refreshments).
02	5630	Beverage serving services - (excluding bars and dance halls with refreshments).
03	5820	Software publishing - Details: software production (excluding publications under publishing law)
04	6190	Other telecommunications activities - Details: - Providing value-added services on the network: data and information access services on the network, data processing services, electronic data interchange services (excluding internet



No.	Industry Code	Industry Name
		access agency business - internet access at headquarters) (without network infrastructure) - Internet service provider agency. (excluding internet service provider agency business at headquarters) (without network infrastructure) - Postal and telecommunications service agency (without network infrastructure)
05	6209	Information technology service activities and other computer-related services - Details: IT technical consulting, Computer network system design and installation.
06	6311	Data processing, leasing and related activities
07	6312	Portal - (excluding press activities and newsgathering) Details: Setting up a comprehensive electronic information page
08	3312	Machinery and equipment repair - Details: repair and maintenance of commercial refrigeration equipment and air purification equipment (excluding mechanical processing, waste recycling, electroplating at headquarters)
09	3314	Electrical equipment repair - (excluding mechanical processing, waste recycling, electroplating at headquarters)
10	3600	Water exploitation, treatment and supply - (not operating at headquarters)
11	4321	Electrical system installation - (excluding mechanical processing, waste recycling, electroplating at headquarters)
12	4329	Installation of other building systems - Details: Installation of transmission materials, equipment, connectors, and protective equipment for the information industry

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No.	Industry Code	Industry Name
		(excluding mechanical processing, waste recycling, electroplating at headquarters)
13	4651	Wholesale of computers, peripheral equipment and software - Details: Trading of computers, trading of software (Excluding "Exercising the right to export, import, and distribute goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
14	4652	Wholesale of electronic and telecommunications equipment and components - Details: Trading of electrical and electronic equipment, trading of transmission materials, equipment, connectors, and protective equipment for the information industry, trading of phone cards and internet cards. (Excluding "Exercising the right to export, import, and distribute goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
15	4659	Wholesale of machinery, equipment and other machine parts. - Details: Trading of telecommunications machinery and equipment. (Excluding "Exercising the right to export, import, and distribute goods in the list of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar").

No.	Industry Code	Industry Name
16	8230	<p>Organization of trade introduction and promotion.</p> <p>- Details: Organizing trade introductions and promotions; organizing events, fairs, exhibitions, conferences, seminars, festivals (excluding fire and explosion effects; excluding the use of explosives, flammable substances, and chemicals as props and tools in performing arts programs, events, and films).</p>
17	8299	<p>Other unclassified business support services.</p> <p>- Details: Parking services for cars, motorcycles, motorbikes, and other motorized vehicles (excluding asset recovery services).</p>
18	9511	<p>Repair of computers and peripheral equipment.</p> <p>- Details: Installation, repair, and maintenance of computers (excluding mechanical processing, waste recycling, and electroplating).</p>
19	9512	<p>Repair of communication equipment.</p> <p>- Details: Installation, repair, and warranty services for telecommunications and information technology equipment (excluding machining, waste recycling, and electroplating).</p>
20	6810	<p>Real estate business, land use rights belonging to the owner, user, or lessee.</p> <p>- Details: Real estate business (excluding "Investment in the construction of cemetery infrastructure for the transfer of land use rights associated with the infrastructure").</p>
21	7310	<p>Advertising (excluding prohibited products, goods, and services).</p>
22	7410	<p>Specialized design activities.</p> <p>- Details: Interior decoration activities (excluding building construction design).</p>
23	4322	<p>Installation of water supply and drainage systems, heating and air conditioning systems.</p> <p>- (excluding the installation of refrigeration equipment (freezing equipment, cold storage, ice machines, air conditioners, water coolers) using R22 refrigerant in the seafood processing sector).</p>

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No.	Industry Code	Industry Name
24	4330	Construction completion.
25	4610	Goods agency, brokerage, and auction. - Details: Goods agency and brokerage (excluding cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar).
26	8531	Primary education and training.
27	8532	Intermediate level vocational training. - (not operating at the headquarters).
28	8533	College-level education and training. - (not operating at the headquarters).
29	6820	Consulting, brokerage, and auction of real estate and land use rights. - (excluding asset auction services) (excluding financial, accounting, and legal consulting).
30	7020	Management consulting activities. - (excluding financial, accounting, and legal consulting).
31	7110	Architectural activities and related technical consulting. - Details: - Planning design and architectural design of civil works. Structural design of civil and industrial works. Supervision of construction and completion of civil and industrial works. Verification of cost estimates and total cost estimates of construction works. Investment project development (pre-feasibility and feasibility reports). Preparation of total cost estimates and cost estimates of works. Assessment of incidents and development of handling plans. Topographic survey of works. Supervision of electrical system equipment installation in civil and industrial works. Supervision of water supply and drainage equipment installation in civil and industrial works. Supervision of

No.	Industry Code	Industry Name
		construction and completion of bridge and road works. Design of water supply for construction works. Architectural design of works - Bidding consultancy (excluding financial, accounting, and legal consulting).
32	7710	Motor vehicle rental
33	5210	Warehousing and storage
34	5610	Restaurants and mobile food service activities - Details: Food and beverage service activities;
35	3512	Electricity transmission and distribution - (not operating at headquarters) Details: Sale of electricity to users; Operation of electricity intermediaries or agents that arrange the purchase and sale of electricity through a distribution system carried out by others. (excluding transmission and dispatch of the national power system; Construction and operation of multi-purpose hydropower and nuclear power of special socio-economic importance)
36	3700	Wastewater drainage and treatment - Details: Maintenance and cleaning of sewers and pipelines; Wastewater treatment (including domestic wastewater, industrial wastewater, and swimming pool wastewater) using physical, chemical, and biological processes such as dilution, screen filtration, filtration, and precipitation; Emptying and cleaning wastewater tanks and contaminated tanks using sanitary chemicals;
37	3900	Pollution treatment and other waste management activities
38	4101	Construction of residential buildings
39	4102	Construction of non-residential buildings
40	4211	Construction of railway works
41	4212	Construction of road works

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No.	Industry Code	Industry Name
42	4221	Construction of electrical works - (the enterprise does not provide goods and services under state monopoly in commercial activities according to Decree 94/2017/ND-CP on goods and services under State monopoly)
43	4222	Construction of water supply and drainage works
44	4229	Construction of other public utility works
45	4299	Construction of other civil engineering works Details: - Industrial, civil, transportation, bridge, and road construction. - Infrastructure investment in industrial zones. - Investment in the construction of industrial parks, urban residential areas, and information technology zones.
46	4311	Demolition - (excluding ship demolition, and not using mines or explosives in demolition activities)
47	4312	Site preparation - (not using mines or explosives)
<b>Industries without a code</b>		The enterprise must comply with the provisions of the law on land, construction, fire prevention and fighting, environmental protection, other provisions of law related to the enterprise's operations, and business conditions for conditional business lines.

4. The AGM assigns the Legal Representative to be responsible for carrying out business registration procedures in accordance with current law after the AGM's resolution is passed.

In case of approval by the General Meeting of Shareholders, the Legal Representative is authorized to extract the content related to the change of business lines into a copy in accordance with current law.

5. The General Meeting of Shareholders authorizes the Board of Directors to amend and adjust the application for business line change registration to comply with legal regulations and amend Article 4. Objectives of the Company in the Charter of the Company in accordance with the results of the application for business line change registration approved by the competent state agency.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely /.

**Recipients:**

- Annual General Meeting of Shareholders 2025;
- Members of the BOD, BOM, BOS;
- Archived.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**DANG THANH TAM**



Ho Chi Minh City, April 25, 2025

DRAFT

PROPOSAL NO. 04

**To: The General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on 2020-06-17;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on 2019-11-26;
- Pursuant to the Charter of Organization and Operation of Saigon Telecommunication & Technologies Corporation;

The Board of Directors of Saigon Telecommunication & Technologies Corporation ("BOD") respectfully submits to the 2025 Annual General Meeting of Shareholders ("AGM") for approval the following contents:

**CONTENT 12: Approval of the amendment and supplement to the Company's Charter**

The Board of Directors respectfully submits to the AGM for approval the amendment and supplement of certain contents of the Company's Charter in accordance with the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, the Law on Securities No. 54/2019/QH14 dated November 26, 2019, Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, the Law on Administrative Sanction Handling and the guiding documents for implementation.

*Draft Company Charter – attached to the report.*

**CONTENT 13: Approval of the amendment and supplement to the Internal Regulations**



### **on Corporate Governance**

The Board of Directors respectfully submits to the AGM for approval the amendment and supplement of certain contents of the Internal Regulations on Corporate Governance in accordance with the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, the Law on Securities No. 54/2019/QH14 dated November 26, 2019, Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, the Law on Administrative Sanction Handling and the guiding documents for implementation.

*Draft Internal Regulations on Corporate Governance – attached to the report.*

### **CONTENT 14: Approval of the amendment and supplement to the Regulations on Operation of the Board of Directors**

The Board of Directors respectfully submits to the AGM for approval the amendment and supplement of certain contents of the Regulations on Operation of the Board of Directors in accordance with the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, the Law on Securities No. 54/2019/QH14 dated November 26, 2019, Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, the Law on Administrative Sanction Handling and the guiding documents for implementation.

*Draft Regulations on Operation of the Board of Directors - attached to the report*

### **CONTENT 15: Approval of the amendment and supplement to the Regulations on Operation of the Board of Supervisors**

Based on the proposal from the Board of Supervisors, the Board of Directors respectfully submits to the AGM for approval the amendment and supplement of certain contents of the Regulations on Operation of the Board of Supervisors in accordance with the Law on

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**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**  
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Enterprises No. 59/2020/QH14 dated June 17, 2020, the Law on Securities No. 54/2019/QH14 dated November 26, 2019, Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, the Law on Administrative Sanction Handling and the guiding documents for implementation.

*Draft Regulation on the Operation of the Supervisory Board - attached to the report.*

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely /.

**Recipients:**

- AGM 2025;
- Members of the BOD, BOM, BOS;
- HC Archive.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**DANG THANH TAM**



No: 01/2025/NQ-DHDCCD

Ho Chi Minh City, April 25, 2025

DRAFT

**RESOLUTION OF THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on organization and operation of Saigon Telecommunication & Technologies Corporation;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. ..../2025/BBH-AGM dated April 25, 2025.

**RESOLVES:**

On April 25, 2025, at Tech Valley Building, Lot 46, Quang Trung Software City, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City, the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation was held with the participation of ... shareholders holding ... shares, representing ... of the total number of voting shares of the Company.

After listening to the Reports and Proposals, the General Meeting discussed and voted to approve the following resolutions:

**Article 1: Approval of the Meeting Agenda, Regulations of the 2025 Annual General Meeting of Shareholders, Chairperson and Presidium, Delegate Qualification Examination Committee, Vote Counting Committee, and Secretariat**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

**Article 2: Approval of the Report of the Board of Directors on 2024 operations and 2025 plan**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Report attached*

**Article 3: Approval of the Independent Board of Directors' Report evaluating the activities of the Board of Directors in 2024 and the 2025 plan**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Report attached*

**Article 4: Approval of the Supervisory Board's monitoring report for 2024 and plan for 2025**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Report attached*

**Article 5: Approval of the General Director's Report on business results for 2024 and plan for 2025**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Report attached*

**Article 6: Approval of the 2024 audited financial statements audited by Moore AISC Auditing and Informatics Services Co., Ltd.**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

The separate and consolidated financial statements for 2024 were published on the Website: <http://www.saigontel.vn> on March 27, 2025.

**Article 7: Approval of the plan to select the auditing firm for 2025.**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

**Article 8: Approval of remuneration for the Board of Directors, Supervisory Board, and Sub-committees under the Board of Directors**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

**Article 9: Approval of the plan for distribution of after-tax profits.**



The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

**Article 10: Approval of the cancellation of the private share placement plan**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

**Article 11: Enforcement**

This Resolution was fully approved by the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation at the Meeting.

The Board of Directors, Supervisory Board, General Director, and related individuals are responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing.

**Recipients:**

- *Shareholders;*
- *Board of Directors;*
- *Board of Supervisors;*
- *General Director;*
- *Company Secretary;*
- *Office.*

**ON BEHALF OF THE GENERAL MEETING  
OF SHAREHOLDERS  
CHAIRMAN OF THE GENERAL MEETING**



No: 02/2025/NQ-DHDCD

Ho Chi Minh City, April 25, 2025

DRAFT

**RESOLUTION OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
SAI GON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June

Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on  
November 26, 2019;

- Pursuant to the Charter on organization and operation of Saigon Telecommunication & Technologies Corporation;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. ..../2025/BBH-AGM dated April 25, 2025.

**RESOLVES:**

On April 25, 2025, at Tech Valley Building, Lot 46, Quang Trung Software City, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City, the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation was held with the participation of ... shareholders holding ... shares, representing ... of the total number of voting shares of the Company.

**Article 1: Approval of the plan for offering shares to existing shareholders**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

Proposal No. 02 attached.

Details of the share offering plan to existing shareholders to increase charter capital are as follows:

**I. OFFERING PLAN**

**1. Information on offered shares**

1.	Offered Shares	:	Shares of Saigon Telecommunication & Technologies Corporation
2.	Share Type	:	Common Stock
3.	Stock symbol	:	SGT
4.	Par Value	:	10,000 VND/share
5.	Charter capital before offering	:	1,480,035,180,000 VND
6.	Number of shares issued	:	148,003,518 shares (One hundred forty-eight million, three thousand five hundred eighteen shares)
6.1	Number of treasury shares	:	310 shares
6.2	Number of outstanding shares	:	148,003,208 shares

7.	Number of shares offered	:	148,003,208 shares (One hundred forty-eight million, three thousand two hundred eight shares)
8.	Total value of shares offered (at par value)	:	1,480,032,080,000 VND (One thousand four hundred eighty billion, thirty-two million, eighty thousand VND)
9.	Number of shares after offering	:	296,006,726 shares
10.	Charter capital after offering	:	2,960,067,260,000 VND
11.	Percentage	:	<b>1:1 (as of the record date, shareholders owning 01 share will have the right to purchase 01 new share)</b>
12.	Offering recipients	:	Existing shareholders listed on the Shareholder List at the record date provided by the Vietnam Securities Depository.
13.	Offering method	:	Offering shares to existing shareholders
14.	Offering price	:	10,000 VND/share
15.	Plan for handling undistributed shares (if any)	:	<p>Unsubscribed shares by existing shareholders will be handled as follows:</p> <p>(i) offered by the Board of Directors to other investors, with a selling price not lower than the offering price, as authorized by the General Meeting of Shareholders; the Board of Directors is authorized to determine the criteria and list of investors to ensure compliance with current legal regulations;</p> <p>(ii) cancelled, and the offering will be concluded by the decision of the Board of Directors.</p>
16.	Transfer of Purchase Rights	:	Shareholders are permitted to transfer their purchase rights to other investors within the stipulated timeframe, but only once (the transferee of the purchase rights will not be allowed to further transfer them to a third party).
17.	Transfer Restriction	:	<ul style="list-style-type: none"> <li>- Shares offered to existing shareholders are common shares and are not subject to transfer restrictions.</li> <li>- Shares from the offering not fully distributed to existing shareholders, which are then distributed by the Board of Directors to interested investors, will be subject to a transfer restriction for one year from the completion date of the offering.</li> </ul>
18.	Foreign Ownership Percentage	:	Authorize the Board of Directors to approve a plan to ensure that the share issuance complies with foreign ownership Percentage regulations.
19.	Implementation Time	:	During 2025 or at another time as authorized by the General Meeting of Shareholders for the Board of



		Directors to decide after the State Securities Commission issues the Public Offering Permit.
20.	Deposit and Supplemental Listing	: All successfully issued additional shares will be registered for deposit and supplemental listing in accordance with current regulations.

## 2. Plan for use of proceeds from the issuance

The estimated amount of 1,480,032,080,000 received from the issuance will be used by the Company as follows:

- Payment of loan debts to enhance capital autonomy and reduce financial pressure for the company;
- Increase the scale of operations and invest capital in project enterprises.

Specifically as follows:

No.	Content	Estimated Amount (VND)	Percentage (%)
1	Payment of Loans (*)	730,032,080,000	49%
2	Investment and Capital Contribution to GrowthSwarm Dong Nai Joint Stock Company	750,000,000,000	51%
3	Total Maximum Estimated Proceeds from the Offering	<b>1,480,032,080,000</b>	<b>100%</b>

## 3. Authorization for the Board of Directors

The General Meeting of Shareholders authorizes the Board of Directors to carry out the tasks related to the issuance of shares offered to existing shareholders, including:

- Carrying out the preparation, editing, and procedures for registering the share offering with the State Securities Commission (SSC), relevant agencies in accordance with the provisions of the securities law and relevant regulatory documents.
- Selecting an appropriate offering time to carry out the share offering after obtaining approval/License on Operations from the SSC.
- Proactively carrying out relevant legal procedures after completing the capital increase: changing the License on Operations, amending the charter capital clause in the Company's Charter, and other legal documents as prescribed by law.
- Implement the necessary procedures to register the additional deposit and list the entirety of issued shares as per the aforementioned plan at the Vietnam Securities Depository (VSDC) and the Ho Chi Minh City Stock Exchange (HOSE), in strict accordance with legal regulations.
- Undertake any other tasks and procedures deemed necessary by the Board of Directors to finalize the issuance according to the issuance plan approved by the General Meeting of Shareholders.
- The Board of Directors authorizes the Chairman of the Board of Directors to execute one or more of the aforementioned delegated tasks.

## Article 2: Enforcement

This Resolution was fully approved by the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation at the Meeting.



The Board of Directors, Supervisory Board, General Director, and related individuals are responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing.

**Recipients:**

- *Shareholders;*
- *Board of Directors;*
- *Board of Supervisors;*
- *General Director;*
- *Company Secretary;*
- *Office.*

**ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN OF THE GENERAL MEETING**



No: 03/2025/NQ-DHDCCD

Ho Chi Minh City, April 25, 2025

DRAFT



**RESOLUTION OF THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on organization and operation of Saigon Telecommunication & Technologies Corporation;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. ..../2025/BBH-AGM dated April 25, 2025.

**RESOLVES:**

On April 25, 2025, at Tech Valley Building, Lot 46, Quang Trung Software City, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City, the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation was held with the participation of ... shareholders holding ... shares, representing ... of the total number of voting shares of the Company.

**Article 1: Approval of the adjustment of business lines**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Proposal No. 03 attached*

Notice of change in business lines

1.1. Business lines to be removed:

No.	Industry Code	Industry Name
1	1104	Production of non-alcoholic beverages, mineral water - Details: Production of natural mineral water and bottled purified water (not operating at the headquarters)
2	1820	Copy record types - Details: Production of CDs-VCDs with legally circulated content (no CD/DVD business at the headquarters).
3	5012	Coastal and ocean freight transport - Details: Maritime freight transport (excluding liquefied gas for transport, tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar)
4	5022	Inland waterway freight transport - (excluding liquefied gas for transport, tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar)
5	5224	Cargo handling - (excluding airport cargo handling)
6	5229	Other support services related to transport - Details: - Freight forwarding services (excluding freight forwarding services for: tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar). - Shipping; - Arranging or organizing rail, road, and sea transport activities - Collection and issuance of transport documents and bills of lading; - Customs brokerage activities; - Ship chartering brokerage; - Other related activities such as: packaging goods for protection during transport, unloading goods, sampling, weighing goods; - Logistics services. (excluding liquefied gas for transport and activities related to air transport).

No.	Industry Code	Industry Name
7	5320	Delivery - Details: Providing postal services within the province, inter-provincial, and international
8	4912	Rail freight transport - Details: Inter-provincial, inner-city, and suburban rail freight transport (excluding liquefied gas for transport, tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar)
9	4933	Road freight transport - (excluding transport of tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar) Details: - General cargo transport - Heavy cargo transport, container transport; - Specialized vehicle transport - Moving services
10	9000	Creative, artistic, and entertainment activities - (excluding musical cafes, dance clubs, and does not perform fire or explosion effects; does not use explosives, flammable substances, chemicals as props, tools to perform art programs, events, films).
11	6499	Other financial service activities not elsewhere classified (excluding insurance and social security) - Details: Providing intermediary payment services (operates only with the approval of the State Bank) (pursuant to Decree 101/2012/ND-CP)
12	6622	Insurance agency and brokerage activities - Details: Insurance agency activities
13	4620	Wholesale of raw agricultural, forestry products (excluding wood, bamboo, rattan) and live animals - (excluding rare animals) (Not operating at headquarters) (Excluding "Exercising export rights, import rights, distribution rights for goods on the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export rights, import rights, distribution rights: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and

No.	Industry Code	Industry Name
		gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar are excluded from the scope of commitment")
14	4653	Wholesale of agricultural machinery, equipment, and parts.
15	0111	Rice cultivation. - (not operating at headquarters)
16	0112	Cultivation of corn and other grain crops. - (not operating at headquarters)
17	0113	Cultivation of starchy root crops. - (not operating at headquarters)
18	0114	Sugarcane cultivation. - (not operating at headquarters)
19	0116	Cultivation of fiber crops. - (not operating at headquarters)
20	0117	Cultivation of oilseed crops. - (not operating at headquarters)
21	0118	Cultivation of vegetables, legumes, and flowers. - (not operating at headquarters)
22	0119	Cultivation of other annual crops. - (not operating at headquarters)
23	0121	Fruit tree cultivation. - (not operating at headquarters)
24	0125	Rubber tree cultivation. - (not operating at headquarters)
25	0126	Coffee cultivation. - (not operating at headquarters)
26	0127	Tea cultivation. - (not operating at headquarters)

No.	Industry Code	Industry Name
27	0128	Cultivation of perennial spices, medicinal plants, and aromatic plants. - (not operating at headquarters)
28	0131	Propagation and care of annual seedlings.
29	0132	Propagation and care of perennial seedlings.
30	0141	Raising of buffaloes and cattle, and production of buffalo and cattle breeds. - (not operating at headquarters)
31	0144	Raising of goats and sheep, and production of goat, sheep, deer, and elk breeds. - (not operating at headquarters)
32	0145	Pig farming and pig breed production. - (not operating at headquarters)
33	0146	Poultry farming. - (not operating at headquarters)
34	0149	Other animal husbandry. - (not operating at headquarters)
35	0150	Mixed crop and livestock farming. - (not operating at headquarters)
36	0161	Crop production services.
37	0162	Livestock production services.
38	0163	Post-harvest services.
39	0164	Seed treatment for propagation.
40	0210	Afforestation, forest maintenance, and forestry seedling propagation.
41	0231	Harvesting of non-wood forest products. - (Does not perform Natural Forest Survey, Assessment, and Exploitation Services (including logging and hunting, trapping of rare wild animals, management of plant, animal, and microorganism gene funds used in agriculture), Does not perform Exploration,

No.	Industry Code	Industry Name
		exploitation, and processing of natural resources, minerals, oil, and gas)
42	0240	Forestry services.
43	8292	Packaging services. - (excluding pesticide packaging).
44	9632	Funeral services.
45	7120	Technical inspection and analysis. - (Does not perform "Inspection (inspection, testing) services and issuance of Certificates for means of transport (including systems, assemblies, equipment, components of vehicles); inspection services and issuance of Certificates of technical safety and environmental protection for specialized vehicles and equipment, containers, and dangerous goods packaging used in transportation; inspection services and issuance of Certificates of technical safety and environmental protection for vehicles and equipment used in oil and gas exploration, exploitation, and transportation at sea; occupational safety inspection services for machinery and equipment with strict safety requirements installed on means of transport and vehicles and equipment used in oil and gas exploration, exploitation, and transportation at sea; and fishing vessel registration services")
46	1030	Fruit and vegetable processing and preserving
47	1080	Production of prepared feeds for farm animals - (not operating at the registered address)
48	1610	Sawmilling and preservation of wood
49	1629	Manufacture of other products of wood; manufacture of articles of straw, esparto or other plaiting materials; manufacture of basketware and wickerwork - Details: Processing of various types of wood and finished processed wood products (not operating at the registered address)
50	2011	Manufacture of basic chemicals - (not operating at the registered address)



No.	Industry Code	Industry Name
51	2012	Manufacture of fertilizers and nitrogen compounds - (not operating at the registered address)
52	2021	Manufacture of pesticides and other agrochemical products - (not operating at the registered address)
53	5222	Support activities for water transport
54	5510	Short-term accommodation activities - (not operating at the registered address)
55	7730	Renting of machinery and equipment without operator and of personal and household goods
56	3511	Electricity production - (not operating at the registered address)
57	3811	Collection of non-hazardous waste - (not operating in the household waste collection sector)
58	3812	Collection of hazardous waste - (not operating in the household waste collection sector)
59	3821	Treatment and disposal of non-hazardous waste
60	3822	Treatment and disposal of hazardous waste
61	3830	Materials recovery

Reason for removal: No longer suitable for the Company's business objectives.

1.2. List of adjusted business lines:

No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
1	4651	Wholesale of computers, peripheral equipment and software - Details: Trading of computers, trading of software (Excluding "Exercising the right to export, import, and distribute goods on the List of goods that foreign	Wholesale of computers, peripheral equipment and software - Details: Trading of computers, trading of software (Excluding "Exercising the right to export, import, and distribute goods on



No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
		investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar are excluded from the commitment scope")	the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
2	4652	Wholesale of electronic and telecommunications equipment and parts - Details: Trading of electrical and electronic equipment, trading of transmission materials, equipment, connectors, and protective equipment for the information industry, trading of phone cards and internet cards. (Excluding "Exercising the right to export, import, and distribute goods on the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar are excluded from the commitment scope")	Wholesale of electronic and telecommunications equipment and parts - Details: Trading in electrical and electronic equipment, materials, transmission equipment, connectors, and protective devices for the information technology sector; trading in phone cards and internet cards. (Excluding "Exercising export, import, and distribution rights for goods listed in the category of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
3	4659	Wholesale of other machinery, equipment and accessories	Wholesale of other machinery, equipment and accessories

No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
		- Details: Trading in telecommunications machinery and equipment.	- Details: Trading in telecommunications machinery and equipment. (Excluding "Exercising export, import, and distribution rights for goods listed in the category of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
4	7310	Advertising	Advertising (excluding prohibited products, goods, and services)
5	7410	Specialized design activities - Details: Fashion design related to textiles, apparel, footwear, jewelry, furniture and other interior decorations, other fashion goods, as well as other personal and household goods; interior decoration activities (excluding construction design).	Specialized design activities - Details: Interior decoration activities (excluding construction design).
6	6820	Real estate consulting, brokerage, and auctioning of real estate and land use rights - (excluding asset auction activities) (excluding financial, accounting, and legal consulting)	Real estate consulting, brokerage, and auctioning of real estate and land use rights - (excluding asset auction services) (excluding financial, accounting, and legal consulting)

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No.	Industry Code	Industry name before detailed amendment	Industry name after detailed amendment
7	3512	Electricity transmission and distribution - (not operating at headquarters) Details: Sale of electricity to users; Activities of electricity intermediaries or agents who arrange the purchase and sale of electricity through a distribution system operated by others.	Electricity transmission and distribution - (not operating at headquarters) Details: Sale of electricity to users; Activities of electricity intermediaries or agents who arrange the purchase and sale of electricity through a distribution system operated by others. (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower plants and nuclear power plants of special socio-economic importance)
8	4299	Construction of other civil engineering works Details: - Industrial, civil, transportation, bridge, road, irrigation, and electrical works up to 35 KV. - Infrastructure investment in industrial parks. - Investment in the construction of industrial parks, urban residential areas, and information technology zones.	Construction of other civil engineering works Details: - Industrial, civil, transportation, and bridge construction. - Infrastructure investment in industrial parks. - Investment and construction of industrial parks, urban residential areas, and information technology zones.

- Reason for amendment: To ensure alignment with the Company's business objectives and compliance with current enterprise and securities regulations.

1.3. Business lines of the Company after the change:

No.	Industry Code	Industry Name
01	5629	Other food services - Details: Providing meals under contract, operation of canteens

No.	Industry Code	Industry Name
		and self-service eateries (excluding bars and dance halls with refreshments).
02	5630	Beverage serving services - (excluding bars and dance halls with refreshments).
03	5820	Software publishing - Details: software production (excluding publications under publishing law)
04	6190	Other telecommunications activities - Details: - Providing value-added services on the network: data and information access services on the network, data processing services, electronic data interchange services (excluding internet access agency business - internet access at headquarters) (without network infrastructure) - Internet service provider agency. (excluding internet service provider agency business at headquarters) (without network infrastructure) - Postal and telecommunications service agency (without network infrastructure)
05	6209	Information technology service activities and other computer-related services - Details: IT technical consulting. Computer network system design and installation.
06	6311	Data processing, leasing and related activities
07	6312	Portal - (excluding press activities and newsgathering) Details: Setting up a comprehensive electronic information page
08	3312	Machinery and equipment repair - Details: repair and maintenance of commercial refrigeration equipment and air purification equipment (excluding mechanical processing, waste recycling, electroplating at headquarters)



No.	Industry Code	Industry Name
09	3314	Electrical equipment repair - (excluding mechanical processing, waste recycling, electroplating at headquarters)
10	3600	Water exploitation, treatment and supply - (not operating at headquarters)
11	4321	Electrical system installation - (excluding mechanical processing, waste recycling, electroplating at headquarters)
12	4329	Installation of other building systems - Details: Installation of transmission materials, equipment, connectors, and protective equipment for the information industry (excluding mechanical processing, waste recycling, electroplating at headquarters)
13	4651	Wholesale of computers, peripheral equipment and software - Details: Trading of computers, trading of software (Excluding "Exercising the right to export, import, and distribute goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")
14	4652	Wholesale of electronic and telecommunications equipment and components - Details: Trading of electrical and electronic equipment, trading of transmission materials, equipment, connectors, and protective equipment for the information industry, trading of phone cards and internet cards. (Excluding "Exercising the right to export, import, and distribute goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar")

No.	Industry Code	Industry Name
15	4659	Wholesale of machinery, equipment and other machine parts. - Details: Trading of telecommunications machinery and equipment. (Excluding "Exercising the right to export, import, and distribute goods in the list of goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar").
16	8230	Organization of trade introduction and promotion. - Details: Organizing trade introductions and promotions; organizing events, fairs, exhibitions, conferences, seminars, festivals (excluding fire and explosion effects; excluding the use of explosives, flammable substances, and chemicals as props and tools in performing arts programs, events, and films).
17	8299	Other unclassified business support services. - Details: Parking services for cars, motorcycles, motorbikes, and other motorized vehicles (excluding asset recovery services).
18	9511	Repair of computers and peripheral equipment. - Details: Installation, repair, and maintenance of computers (excluding mechanical processing, waste recycling, and electroplating).
19	9512	Repair of communication equipment. - Details: Installation, repair, and warranty services for telecommunications and information technology equipment (excluding machining, waste recycling, and electroplating).
20	6810	Real estate business, land use rights belonging to the owner, user, or lessee. - Details: Real estate business (excluding "Investment in the construction of cemetery infrastructure for the transfer of land use rights associated with the infrastructure").
21	7310	Advertising (excluding prohibited products, goods, and services).

No.	Industry Code	Industry Name
22	7410	Specialized design activities. - Details: Interior decoration activities (excluding building construction design).
23	4322	Installation of water supply and drainage systems, heating and air conditioning systems. - (excluding the installation of refrigeration equipment (freezing equipment, cold storage, ice machines, air conditioners, water coolers) using R22 refrigerant in the seafood processing sector).
24	4330	Construction completion.
25	4610	Goods agency, brokerage, and auction. - Details: Goods agency and brokerage (excluding cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar).
26	8531	Primary education and training.
27	8532	Intermediate level vocational training. - (not operating at the headquarters).
28	8533	College-level education and training. - (not operating at the headquarters).
29	6820	Consulting, brokerage, and auction of real estate and land use rights. - (excluding asset auction services) (excluding financial, accounting, and legal consulting).
30	7020	Management consulting activities. - (excluding financial, accounting, and legal consulting).
31	7110	Architectural activities and related technical consulting. - Details: - Planning design and architectural design of civil works. Structural design of civil and industrial works. Supervision of construction and completion of civil and industrial works. Verification of cost estimates and total cost estimates of construction works. Investment project development (pre-feasibility and feasibility reports). Preparation of total cost estimates and cost estimates of works. Assessment of incidents and

No.	Industry Code	Industry Name
		development of handling plans. Topographic survey of works. Supervision of electrical system equipment installation in civil and industrial works. Supervision of water supply and drainage equipment installation in civil and industrial works. Supervision of construction and completion of bridge and road works. Design of water supply for construction works. Architectural design of works - Bidding consultancy (excluding financial, accounting, and legal consulting).
32	7710	Motor vehicle rental
33	5210	Warehousing and storage
34	5610	Restaurants and mobile food service activities - Details: Food and beverage service activities;
35	3512	Electricity transmission and distribution - (not operating at headquarters) Details: Sale of electricity to users; Operation of electricity intermediaries or agents that arrange the purchase and sale of electricity through a distribution system carried out by others. (excluding transmission and dispatch of the national power system; Construction and operation of multi-purpose hydropower and nuclear power of special socio-economic importance)
36	3700	Wastewater drainage and treatment - Details: Maintenance and cleaning of sewers and pipelines; Wastewater treatment (including domestic wastewater, industrial wastewater, and swimming pool wastewater) using physical, chemical, and biological processes such as dilution, screen filtration, filtration, and precipitation; Emptying and cleaning wastewater tanks and contaminated tanks using sanitary chemicals;
37	3900	Pollution treatment and other waste management activities
38	4101	Construction of residential buildings
39	4102	Construction of non-residential buildings
40	4211	Construction of railway works
41	4212	Construction of road works



No.	Industry Code	Industry Name
42	4221	Construction of electrical works - (the enterprise does not provide goods and services under state monopoly in commercial activities according to Decree 94/2017/ND-CP on goods and services under State monopoly)
43	4222	Construction of water supply and drainage works
44	4229	Construction of other public utility works
45	4299	Construction of other civil engineering works Details: - Industrial, civil, transportation, bridge, and road construction. - Infrastructure investment in industrial zones. - Investment in the construction of industrial parks, urban residential areas, and information technology zones.
46	4311	Demolition - (excluding ship demolition, and not using mines or explosives in demolition activities)
47	4312	Site preparation - (not using mines or explosives)
<b>Industries without a code</b>		The enterprise must comply with the provisions of the law on land, construction, fire prevention and fighting, environmental protection, other provisions of law related to the enterprise's operations, and business conditions for conditional business lines.

**Article 2:** The General Meeting of Shareholders authorizes the legal representative of the Company to carry out the procedures for business registration in accordance with current legal regulations upon the adoption of this Resolution.

The General Meeting of Shareholders agrees to allow the legal representative to extract the relevant contents of the business line changes into a copy in accordance with the format required by law.

The General Meeting of Shareholders authorizes the Board of Directors to amend and adjust the business registration documents to comply with legal regulations, and to amend Article 4, Business Objectives in the Charter on organization and operation of the Company to reflect the approved changes upon acceptance by the competent State authority.

### **Article 3: Enforcement**

This Resolution was fully approved by the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation at the Meeting.

The Board of Directors, the Supervisory Board, the General Director, and relevant individuals shall be responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing.

#### **Recipients:**

- *Shareholders;*
- *Board of Directors;*
- *Board of Supervisors;*
- *General Director;*
- *Company Secretary;*
- *Office.*

**ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN OF THE GENERAL MEETING**



No: 04/2025/NQ-DHDCD

Ho Chi Minh City, April 25, 2025

DRAFT

**RESOLUTION OF THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

**SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly  
on June 17, 2020;*

- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly  
on November 26, 2019;*
- Pursuant to the Charter on organization and operation of Saigon Telecommunication &  
Technologies Corporation;*
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No.  
...../2025/BBH-AGM dated April 25, 2025.*

**RESOLVES:**

On April 25, 2025, at Tech Valley Building, Lot 46, Quang Trung Software City, Tan Chanh Hiep Ward, District 12, Ho Chi Minh City, the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation was held with the participation of ... shareholders holding ... shares, representing ... of the total number of voting shares of the Company.

**Article 1: Approval of the amendment and supplementation of the Company's Charter**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Attached: Company's Charter*

**Article 2: Approval of the amendment and supplementation of the Company's Internal Corporate Governance Regulations**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Attached: Company's Internal Corporate Governance Regulations*

**Article 3: Approval of the amendment and supplementation of the Regulations on the operation of the Board of Directors**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Attached: Regulations on the operation of the Board of Directors*

**Article 4: Approval of the amendment and supplementation of the Regulations on the operation of the Supervisory Board**

The General Meeting approved with ... voting shares, accounting for ...% of the voting shares present at the Meeting.

*Attached: Regulations on the operation of the Supervisory Board*

**Article 5: Enforcement**

This Resolution was fully approved by the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation at the Meeting.

The Board of Directors, Supervisory Board, General Director, and related individuals are responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing.



**Recipients:**

- *Shareholders;*
- *Board of Directors;*
- *Board of Supervisors;*
- *General Director;*
- *Company Secretary;*
- *Office.*

**ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN OF THE GENERAL MEETING**

DRAFT

REGULATIONS ON OPERATION OF THE BOARD OF DIRECTORS  
SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION

Pursuant to the Law on Securities dated November 26, 2019;

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to Law No. 56/2024/QH15 dated November 29, 2024 of the National Assembly amending the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations 2024;

- Pursuant to Law No. 03/2022/QH15 dated January 11, 2022 of the National Assembly amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment under the Public-Private Partnership Method, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax, and the Law on Civil Judgment Enforcement, effective from March 1, 2022;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding a number of provisions on corporate governance applicable to public companies in accordance with Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the current Charter of Saigon Telecommunication & Technologies Corporation;
- Pursuant to the Resolution of the General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation on the promulgation of the Regulations on the operation of the Board of Directors No.04/2025/NQ-DHDCD dated April 25<sup>th</sup>, 2025.



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## **CHAPTER I. GENERAL PROVISIONS**

### **Article 1. Scope of Regulation and Subjects of Application**

1. **Scope of Regulation:** The Regulations on Operation of the Board of Directors stipulate the organizational structure of personnel, operating principles, powers, and duties of the Board of Directors and the Member of the Board of Directors, in order to operate in accordance with the provisions of the Enterprise Law, the Company Charter, and other relevant legal regulations.
2. **Subjects of Application:** These regulations apply to the Board of Directors, the Member of the Board of Directors, and related subjects mentioned herein.

### **Article 2. Operating Principles of the Board of Directors**

1. The Board of Directors operates on the principle of collective responsibility. Members of the Board of Directors are individually responsible for their assigned tasks and jointly responsible before the General Meeting of Shareholders and before the law for resolutions and decisions of the Board of Directors regarding the Company's development.
2. The Board of Directors assigns responsibility to the General Director for organizing and implementing the resolutions and decisions of the Board of Directors.

## **CHAPTER II. MEMBERS OF THE BOARD OF DIRECTORS**

### **Article 3. Rights and Obligations of Members of the Board of Directors**

1. Members of the Board of Directors have full rights and responsibilities as prescribed by the Enterprise Law, the Securities Law, relevant laws, and the Company Charter, including the right to be provided with information and documents on the financial status and business operations of the Company and its units.
2. Members of the Board of Directors have the obligations as prescribed by the Enterprise Law, the Company Charter, and the following obligations:
  - a) Perform their duties honestly and prudently in the best interests of the shareholders and the Company;
  - b) Attend all meetings of the Board of Directors and express opinions on the issues discussed;
  - c) Promptly and fully report to the Board of Directors any remuneration received from subsidiaries, affiliated companies, and other organizations;
  - d) Report to the Board of Directors at the nearest meeting on transactions between the Company, its subsidiaries, and other companies where the Company holds a controlling interest of 50% or more of the charter capital with a Member of the Board of Directors and related persons of such member; transactions between the Company and companies in which a Member of the Board of Directors is a founding member or a business manager during the three years immediately preceding the transaction date;
  - d) Publicly disclose information when conducting transactions of the Company's shares in accordance with the provisions of law.
3. The independent Member of the Board of Directors of the Company must prepare an evaluation report on the activities of the Board of Directors.

### **Article 4. Right to be provided with information of the Member of the Board of Directors**

1. Members of the Board of Directors have the right to request the General Director, Deputy General Director, and other managers in the Company to provide information and documents regarding the financial status and business operations of the Company and of units within the Company.

2. The enterprise manager is required to provide information and documents promptly, fully, and accurately as requested by the Member of the Board of Directors. The order and procedures for requesting and providing information are specified as follows:

- Board of Directors' members must submit the request for information to the Company's Board of Directors.
- If deemed necessary, the Board of Directors will convene a meeting to obtain opinions within 07 working days from the date of receiving the request from the Board of Directors' members regarding the content for which information is requested.
- If the above content is approved by the Board of Directors, the requested manager will provide the requested information within 07 days and be responsible for explaining any questions from the Board of Directors' members regarding the content for which information is requested.
- The Member of the Board of Directors, after using the information, shall report to the Board of Directors (if deemed necessary) and ensure the confidentiality of the information.

**Article 5. Number, term, and structure of the Members of the Board of Directors**

1. The number of Members of the Board of Directors is at least 05 people and at most 11 people. The specific number of Members of the Board of Directors shall be decided by the General Meeting of Shareholders at each point in time.

2. The term of the Member of the Board of Directors shall not exceed 05 years and may be re-elected for an unlimited number of terms. An individual may only be elected as an independent Member of the Board of Directors of a Company for a maximum of 02 consecutive terms.

3. In the event that all Members of the Board of Directors end their term at the same time, those members shall continue to be Members of the Board of Directors until new members are elected to replace and take over the work.

4. Structure of the Members of the Board of Directors:

a) The structure of the Company's Board of Directors must ensure that at least 1/3 of the total number of Members of the Board of Directors are non-executive members. The company limits the number of Members of the Board of Directors concurrently holding executive positions in the Company to ensure the independence of the Board of Directors.

The total number of independent Members of the Board of Directors must comply with the following regulations:

- a) There must be at least 01 independent member in the case of a Company with 03 to 05 Members of the Board of Directors;
- b) There must be at least 02 independent members in the case of a Company with 06 to 08 Members of the Board of Directors;
- c) There must be at least 03 independent members in the case of a Company with 09 to 11 Members of the Board of Directors.

4. Independent Members of the Board of Directors have all the rights and obligations of members of the board of directors as prescribed by the Law on Enterprises, the Law on Securities, the Company's Charter, and these regulations.

5. Independent members of the board of directors are organized and coordinated according to the following principles:

- a) Exercise the assigned rights and obligations honestly, prudently, and in the best way to ensure the maximum legitimate interests of the Company;



b) Be loyal to the interests of the Company and its shareholders; refrain from utilizing the Company's information, know-how, business opportunities, position, title, and assets for personal gain or to serve the interests of other organizations or individuals;

c) All activities of independent Members of the Board of Directors must ensure compliance with legal regulations and the Company's Charter.

#### **Article 6. Standards and Conditions for Members of the Board of Directors**

1. Members of the Board of Directors must meet the following standards and conditions:

a) Not be subject to the provisions of Clause 2, Article 17 of the Enterprise Law;

b) Possess professional qualifications and experience in business administration or in the Company's field, sector, or business line, and not necessarily be a shareholder of the Company, unless otherwise stipulated in the Company's Charter;

c) A Member of the Board of Directors of a public company may only concurrently serve as a Member of the Board of Directors at a maximum of 05 other companies.

d) Other standards and conditions as per the Company's Charter.

2. Independent Members of the Board of Directors, as stipulated in Point b, Clause 1, Article 137 of the Enterprise Law, must meet the following standards and conditions:

a) Not be a person currently working for the Company, the Parent Company, or a subsidiary of the Company; not be a person who has worked for the Company, the Parent Company, or a subsidiary of the Company for at least the previous 03 consecutive years;

b) Not be a person currently receiving salary or remuneration from the Company, excluding allowances that Members of the Board of Directors are entitled to according to regulations;

c) Not be a person whose spouse, biological father, adoptive father, biological mother, adoptive mother, biological child, adopted child, biological brother, biological sister, or biological sibling is a major shareholder of the Company; is a manager of the Company or a subsidiary of the Company;

d) Not be a person directly or indirectly owning at least 01% of the total voting shares of the Company;

e) Not be a person who has served as a Member of the Board of Directors or the Supervisory Board of the Company for at least the previous 05 consecutive years, unless appointed for 02 consecutive terms;

f) Other standards and conditions as per the Company's Charter.

3. Independent Members of the Board of Directors must notify the Board of Directors of no longer meeting the standards and conditions specified in Clause 2 of this Article and are automatically no longer independent Members of the Board of Directors from the date they no longer meet the standards and conditions. The Board of Directors must announce the case of an independent Member of the Board of Directors no longer meeting the standards and conditions at the nearest General Meeting of Shareholders or convene a General Meeting of Shareholders to elect additional or replacement independent Members of the Board of Directors within 06 months from the date of receiving the notification from the relevant independent Member of the Board of Directors.

#### **Article 7. Chairman of the Board of Directors**

1. The Chairman of the Board of Directors is elected, dismissed, and removed by the Board of Directors from among its members.

2. The Chairman of the Board of Directors of the Company may not concurrently hold the position of General Director.

3. The Chairman of the Board of Directors has the following rights and obligations:

a) Establish the Board of Directors' operational programs and plans;

- b) Prepare programs, content, and documents for meetings; convene, preside over, and chair Board of Directors meetings;
  - c) Organize the approval of Resolutions/Decisions of the Board of Directors;
  - d) Supervise the implementation of Resolutions/Decisions of the Board of Directors;
  - e) Preside over the General Meeting of Shareholders;
  - f) Other rights and obligations as prescribed by the Enterprise Law and the Company Charter.
4. In the event the Chairman of the Board of Directors resigns or is dismissed, the Board of Directors must elect a replacement within 10 days from the date of receipt of the resignation or dismissal.
5. In the event the Chairman of the Board of Directors is absent or unable to perform his/her duties, he/she must authorize in writing another member to perform the rights and obligations of the Chairman of the Board of Directors in accordance with the principles stipulated in the Company Charter. In the event there is no authorized person or the Chairman of the Board of Directors dies, goes missing, is detained, is serving a prison sentence, is undergoing administrative handling measures at a compulsory detoxification facility, a compulsory education facility, flees from their place of residence, has limited or lost civil act capacity, has difficulties in perception or control of behavior, is prohibited by the Court from holding a position, practicing a profession, or doing certain jobs, the remaining members shall elect one person among the members to hold the position of Chairman of the Board of Directors according to the principle of majority approval of the remaining members until a new decision of the Board of Directors.
6. When deemed necessary, the Board of Directors shall decide to appoint one (01) or more persons as Company Secretary with a term as decided by the Board of Directors. The Board of Directors may dismiss the Company Secretary when necessary but not in contravention of current labor laws. The Company Secretary has the following rights and obligations:
- a) Support the organization of convening meetings of the General Meeting of Shareholders and the Board of Directors; record meeting minutes;
  - b) Support members of the Board of Directors in performing their assigned rights and obligations;
  - c) Support the Board of Directors in applying and implementing the principles of corporate governance;
  - d) Support the Company in building shareholder relations and protecting the legitimate rights and interests of shareholders; compliance with obligations to provide information, publicize information, and administrative procedures;
  - e) Other rights and obligations as prescribed in the Company Charter and the Company's internal governance regulations.

#### **Article 8. Dismissal, Removal, Replacement, and Supplementation of Members of the Board of Directors**

1. The General Meeting of Shareholders shall dismiss members of the Board of Directors in the following cases:
- a) Not meeting the standards and conditions prescribed in the Enterprise Law, the Company Charter, the internal governance regulations, and these regulations;
  - b) Resigning and having the resignation approved;
  - c) Other cases stipulated in the Company Charter.
2. The General Meeting of Shareholders shall remove members of the Board of Directors in the following cases:

- a) Not participating in the activities of the Board of Directors for 06 consecutive months, except in cases of force majeure;
  - b) Other cases stipulated in the Company Charter.
3. When deemed necessary, the General Meeting of Shareholders shall decide to replace members of the Board of Directors; dismiss or remove members of the Board of Directors in cases other than those specified in Clause 1 and Clause 2 of this Article.
4. The Board of Directors must convene a General Meeting of Shareholders to elect additional members to the Board of Directors in the following circumstance:
- a) The number of Board of Directors members is reduced by more than one-third compared to the number stipulated in the Company Charter. In this case, the Board of Directors must convene a General Meeting of Shareholders within 60 days from the date the number of members falls below one-third.
  - b) The number of independent members of the Board of Directors decreases, failing to ensure the ratio prescribed in point b, clause 1, Article 137 of the Enterprise Law.
  - c) Except for the cases specified in points a and b of this clause, the General Meeting of Shareholders elects new members to replace the members of the Board of Directors who have been dismissed or removed at the most recent meeting.

#### **Article 9. Procedures for Election, Dismissal, and Removal of Members of the Board of Directors**

1. A shareholder or a group of shareholders owning at least 5% of the total ordinary shares has the right to nominate candidates for the Board of Directors in accordance with the provisions of the Enterprise Law and the Company Charter. The nomination of individuals to the Board of Directors is carried out as follows:
- a) Ordinary shareholders forming a group to nominate individuals to the Board of Directors must notify the attending shareholders of the group meeting before the opening of the General Meeting of Shareholders. Shareholders holding voting shares for a continuous period of at least six (06) months have the right to combine their voting rights to nominate candidates for the Board of Directors. A shareholder or a group of shareholders holding from 5% to less than 10% of the total voting shares may nominate one (01) candidate; from 10% to less than 30%, a maximum of two (02) candidates; from 30% to less than 40%, a maximum of three (03) candidates; from 40% to less than 50%, a maximum of four (04) candidates; from 50% to less than 60%, a maximum of five (05) candidates; from 60% to less than 70%, a maximum of six (06) candidates; from 70% to 80%, a maximum of seven (07) candidates; and from 80% to 90%, a maximum of eight (08) candidates.
  - b) Based on the number of members of the Board of Directors, the shareholder or group of shareholders specified in this clause has the right to nominate one or several individuals, as decided by the General Meeting of Shareholders, as candidates for the Board of Directors.
2. In the event that the number of candidates for the Board of Directors, through nominations, is still insufficient as prescribed in Clause 5, Article 115 of the Enterprise Law, the incumbent Board of Directors shall introduce additional candidates or organize nominations as stipulated in the Company Charter and the Internal Regulations on Corporate Governance. The introduction of additional candidates by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with the law.
3. The voting to elect members of the Board of Directors must be conducted by cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of shares

owned multiplied by the number of members to be elected to the Board of Directors, and the shareholder has the right to cast all or part of their total votes for one or several candidates. The successful candidates for the Board of Directors are determined based on the number of votes from highest to lowest, starting from the candidate with the highest number of votes until the number of members specified in the Company Charter is reached. In the event that two or more candidates receive the same number of votes for the last member of the Board of Directors, a re-election will be held among the candidates with the same number of votes, or a selection will be made based on the criteria of the election regulations or the Company Charter.

The dismissal or removal of a member of the Board of Directors shall be carried out by the General Meeting of Shareholders according to the voting principle. The approval rate shall be implemented in accordance with Clause 2, Article 21 of the Company's Charter.

**Article 10. Notification of Election, Dismissal, or Removal of Members of the Board of Directors**

1. In the event that candidates for the Board of Directors have been identified, the Company must publish information regarding the candidates at least 10 days prior to the opening date of the General Meeting of Shareholders on the Company's website so that shareholders can learn about these candidates before voting. Candidates for the Board of Directors must provide a written commitment to the honesty and accuracy of the published personal information and must commit to performing their duties honestly, prudently, and in the best interests of the Company if elected as a member of the Board of Directors. Information regarding candidates for the Board of Directors to be published includes:

- a) Full name, date of birth;
  - b) Qualification;
  - c) Work experience;
  - d) Other management positions (including Board of Directors positions at other companies);
  - e) Interests related to the Company and the Company's related parties;
  - f) Other information (if any) as stipulated in the Company's Charter;
  - g) The Company shall be responsible for publishing information about the companies in which the candidate is currently holding a position as a member of the Board of Directors, other management positions, and interests related to the candidate's Company (if any).
2. Notification of the results of the election, dismissal, or removal of members of the Board of Directors shall be carried out in accordance with regulations guiding information disclosure.

**CHAPTER III. BOARD OF DIRECTORS**

**Article 11. Rights and Obligations of the Board of Directors**

1. The Board of Directors is the Company's management body, having full authority on behalf of the Company to decide and exercise the Company's rights and obligations, except for the rights and obligations under the authority of the General Meeting of Shareholders.

2. The rights and obligations of the Board of Directors are stipulated by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:

- a) Decide on the Company's strategy, medium-term development plan, and annual business plan;
- b) Recommend the types of shares and the total number of shares authorized for offering of each type;
- c) Decide on the sale of unsold shares within the authorized number of shares for offering of each type; decide on raising additional capital in other forms;
- d) Decide on the selling price of the Company's shares and bonds;

- e) Decide on the repurchase of shares as stipulated in Clause 1 and Clause 2, Article 133 of the Enterprise Law;
  - f) Decide on investment plans and investment projects within the authority and limits as prescribed by law;
  - g) Decide on solutions for market development, marketing, and technology;
  - h) Approve contracts for purchase, sale, borrowing, lending, and other contracts or transactions with a value of 35% or more of the total asset value recorded in the Company's latest financial statements, except in cases where the Company's Charter stipulates a different percentage or value, and except for contracts and transactions under the decision-making authority of the General Meeting of Shareholders as stipulated in Point d, Clause 2, Article 138, Clause 1 and Clause 3, Article 167 of the Enterprise Law;
  - i) Elect, dismiss, and remove the Chairman of the Board of Directors; appoint, dismiss, execute contracts, and terminate contracts with the General Director and other key managers as stipulated in the Company's Charter; decide salaries, remuneration, bonuses, and other benefits for these managers; appoint authorized representatives to participate in the Members' Council or General Meeting of Shareholders of other companies; and decide the remuneration and other benefits of those individuals.
  - k) Supervise and direct the General Director and other managers in the daily business operations of the Company.
  - l) Decide on the organizational structure and internal management regulations of the Company; decide on the establishment of subsidiaries, branches, and representative offices; and decide on capital contributions and the purchase of shares in other enterprises.
  - m) Approve the program and content of documents for the general meeting of shareholders; convene the general meeting of shareholders; or obtain opinions for the General Meeting of Shareholders to adopt resolutions.
  - n) Submit the audited annual financial statements to the General Meeting of Shareholders.
  - o) Propose the dividend rate to be paid; decide the time limit and procedures for paying dividends or handling losses incurred during business operations.
  - p) Recommend the reorganization or dissolution of the Company; request bankruptcy of the Company.
  - q) Decide to issue the Board of Directors' Operating Regulations, the Company's internal governance regulations after being approved by the General Meeting of Shareholders; and the Company's information disclosure regulations.
  - r) Request the General Director, Deputy General Director, and other managers in the Company to provide information and documents regarding the financial status and business operations of the Company and of units within the Company.  
Requested managers must provide information and documents promptly, fully, and accurately as requested by members of the Board of Directors. The order and procedures for requesting and providing information are specifically stipulated in the Board of Directors' Operating Regulations.
  - t) Other rights and obligations as prescribed by the Law on Enterprises, the Law on Securities, other legal provisions, the Company's Charter, and the company's internal governance regulations.
3. The Board of Directors must report the results of its activities to the General Meeting of Shareholders as stipulated in Article 280 of Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain articles of the Law on Securities.

4. The Board of Directors adopts resolutions and decisions by voting at meetings, obtaining opinions in writing, or by other means as prescribed by the Company's Charter. Each member of the Board of Directors has one vote.

5. In the event that a resolution or decision adopted by the Board of Directors violates legal provisions, resolutions of the General Meeting of Shareholders, or the Company's Charter, causing damage to the Company, members who approve the adoption of such resolution or decision shall be jointly and severally liable for such resolution or decision and must compensate the Company for the damage; members who object to the adoption of such resolution or decision are exempt from liability. In this case, the Company's shareholders have the right to request the Court to suspend the implementation or annul the aforementioned resolution or decision.

**Article 12. Duties and Powers of the Board of Directors in Approving and Signing Transaction Contracts.**

1. The Board of Directors shall approve contracts and transactions with a value of less than 35% or transactions leading to the total value of transactions arising within 12 months from the date of the first transaction having a value of less than 35% of the total asset value recorded on the most recent financial statement or another smaller ratio or value as stipulated in the Company's Charter between the Company and one of the following entities:

- Member of the Board of Directors, member of the Supervisory Board, General Director, other managers and affiliated persons of these entities;
- Shareholders, authorized representatives of shareholders owning more than 10% of the total charter capital of the Company and their affiliated persons;
- Enterprises related to the entities specified in Clause 2, Article 164 of the Enterprise Law.

2. The Company's representative signing the contract or transaction must notify the Member of the Board of Directors and the member of the Supervisory Board of the affiliated persons with respect to such contract or transaction and enclose the draft contract or the main contents of the transaction. The Board of Directors shall decide on the approval of the contract or transaction within 15 days from the date of receiving the notification, unless the Company's Charter stipulates a different time limit; Members of the Board of Directors with interests related to the parties to the contract or transaction do not have the right to vote.

3. Approve purchase, sale, loan, borrowing contracts and other contracts and transactions with a value of 35% or more of the total asset value recorded in the company's most recent financial statement, unless the Company's Charter stipulates a different percentage or value; or Contracts and transactions under the decision-making authority of the General Meeting of Shareholders as prescribed by the Enterprise Law; or Contracts specified in Clause 1 of this Article.

**Article 13. Responsibilities of the Board of Directors in convening extraordinary General Meeting of Shareholders**

1. The Board of Directors must convene an extraordinary General Meeting of Shareholders in the following cases:

- a) The Board of Directors deems it necessary for the benefit of the Company;
- b) The number of remaining Members of the Board of Directors and members of the Supervisory Board is less than the minimum number of members as prescribed by law;
- c) At the request of a shareholder or a group of shareholders as specified in Clause 2, Article 115 of the Enterprise Law; the request to convene the General Meeting of Shareholders must be in writing, clearly stating the reasons and purposes of the meeting, with sufficient signatures of the relevant

shareholders or the request document is made in multiple copies and gathers sufficient signatures of the relevant shareholders;

d) At the request of the Supervisory Board;

dd. Other cases as prescribed by law and the Company's Charter.

## 2. Convening an extraordinary General Meeting of Shareholders

Unless otherwise stipulated in the Company's Charter, the Board of Directors must convene a General Meeting of Shareholders within 60 days from the date the number of remaining Members of the Board of Directors or members of the Supervisory Board is less than the minimum number of members as prescribed in the Company's Charter or upon receipt of the request specified in Point c and Point d, Clause 1 of this Article;

The Board of Directors must notify the case where an independent Member of the Board of Directors no longer meets the standards and conditions at the nearest General Meeting of Shareholders or convene a General Meeting of Shareholders to elect additional or replace the independent Member of the Board of Directors within 06 months from the date of receiving the notification from the relevant independent Member of the Board of Directors;

3. The convener of the General Meeting of Shareholders must perform the following tasks:

a) Prepare a list of shareholders eligible to participate and vote/elect at the General Meeting of Shareholders. The list of shareholders entitled to attend the General Meeting of Shareholders shall be made no later than 10 days before the date of sending the invitation to the General Meeting of Shareholders if the Company's Charter does not stipulate a shorter period. The Company must announce information about the establishment of the list of shareholders entitled to attend the General Meeting of Shareholders at least 20 days before the last registration date;

b) Prepare the meeting agenda and content;

c) Prepare documents for the General Meeting of Shareholders;

d) Draft resolutions of the General Meeting of Shareholders according to the proposed content of the meeting;

d) Determine the time and location of the General Meeting of Shareholders;

e) Announce and send meeting notices of the General Meeting of Shareholders to all shareholders entitled to attend the meeting;

g) Other tasks serving the General Meeting of Shareholders.

## Article 14. Sub-committees assisting the Board of Directors

1. The Board of Directors may establish subordinate sub-committees to be responsible for development policy, human resources, compensation and benefits, internal audit, and risk management. The number of members of the sub-committee is decided by the Board of Directors, with a minimum of 03 people, including members of the Board of Directors and external members. Independent members of the Board of Directors/non-executive members of the Board of Directors should constitute the majority in the sub-committee, and one of these members is appointed as Head of the sub-committee by decision of the Board of Directors. The operation of the sub-committee must comply with the regulations of the Board of Directors. Resolutions of the sub-committee are only valid when approved by a majority of the members attending and voting at the sub-committee meeting.

2. The implementation of decisions of the Board of Directors, or of sub-committees under the Board of Directors, must comply with current legal regulations and the provisions of the Company's Charter and Internal Regulations on Corporate Governance.

## CHAPTER IV. BOARD OF DIRECTORS MEETING

### Article 15. Board of Directors Meeting

1. The CHAIRMAN OF THE BOARD OF DIRECTORS is elected in the first meeting of the Board of Directors within 07 working days from the end of the election of that Board of Directors. This meeting is convened and chaired by the member with the highest number of votes or the highest percentage of votes. In the case where more than one member has the highest and equal number or percentage of votes, the members vote by majority principle to select 01 person among them to convene the Board of Directors meeting.

2. The Board of Directors must meet at least once per quarter and may hold extraordinary meetings.

3. The CHAIRMAN OF THE BOARD OF DIRECTORS convenes a Board of Directors meeting in the following cases:

- a) At the request of the Supervisory Board or an independent member of the Board of Directors;
- b) At the request of the General Director or at least 05 other managers;
- c) At the request of at least 02 members of the Board of Directors;
- d) Other cases as stipulated in the Company's Charter.

4. The request stipulated in Clause 3 of this Article must be made in writing, clearly stating the purpose, issues to be discussed and decided within the competence of the Board of Directors.

5. The CHAIRMAN OF THE BOARD OF DIRECTORS must convene a Board of Directors meeting within 07 working days from the date of receiving the request stipulated in Clause 3 of this Article. In case of failure to convene the Board of Directors meeting as requested, the CHAIRMAN OF THE BOARD OF DIRECTORS shall be responsible for any damages incurred by the Company; the person requesting the meeting mentioned in Clause 3 of this Article has the right to replace the CHAIRMAN OF THE BOARD OF DIRECTORS in convening the Board of Directors meeting.

6. The CHAIRMAN OF THE BOARD OF DIRECTORS or the person convening the Board of Directors meeting must send a meeting invitation no later than 05 working days before the meeting date, unless otherwise stipulated in the Company's Charter. The meeting invitation must clearly specify the time and location of the meeting, the agenda, the issues to be discussed and decided. The meeting invitation must be accompanied by documents to be used at the meeting and the member's ballot.

Notice of Board of Directors meetings may be sent by written invitation, telephone, fax, electronic means, or other methods as stipulated in the Company's Charter, ensuring delivery to each Member of the Board of Directors' registered contact address with the Company.

7. The Chairman of the Board of Directors or the convener shall send the meeting invitation and accompanying documents to the members of the Board of Supervisors, just as they would to the Members of the Board of Directors.

Members of the Board of Supervisors have the right to attend Board of Directors meetings; they have the right to discuss but not to vote.

8. A Board of Directors meeting shall proceed when at least three-quarters of the total members are present. If a meeting convened under this provision does not have the required quorum, a second meeting shall be convened within 07 days from the date of the first scheduled meeting. In this case, the meeting may proceed if more than half of the Members of the Board of Directors are present.

9. A Member of the Board of Directors is considered to be present and voting at the meeting in the following circumstances:

- a) Attending and voting in person at the meeting;



- b) Authorizing another person to attend the meeting and vote as stipulated in Clause 11 of this Article;
- c) Attending and voting via video conference, electronic voting, or other electronic means;
- d) Sending a ballot to the meeting via mail, fax, or email;
- e) Sending a ballot by other means as stipulated in the Company's Charter.

10. In the case of sending ballots to the meeting by mail, the ballot must be enclosed in a sealed envelope and must be delivered to the Chairman of the Board of Directors no later than 01 hour before commencement. Ballots shall only be opened in the presence of all attendees.

11. Voting at the Board of Directors meeting:

- a. Except as provided in point b, clause 11, Article 15 of these Regulations, each Member of the Board of Directors, or a duly authorized person as stipulated in clause 9 of this Article, present in person at the Board of Directors meeting shall have one (01) vote;
- b. A Member of the Board of Directors shall not vote on contracts, transactions, or proposals in which that member, or a person related to that member, has an interest, and that interest conflicts or may conflict with the interests of the Company.
- c. As stipulated in point d, clause 11, Article 15 of these Regulations, should an issue arise at the meeting concerning the interest or voting right of a Member of the Board of Directors which said member does not voluntarily relinquish, the chairperson's ruling shall be final, unless the nature or extent of the Member of the Board of Directors' interest in question has not been fully disclosed;
- d. A Member of the Board of Directors benefiting from a contract as stipulated in point a and point b, clause 6, Article 43 of the Company's Charter shall be deemed to have a significant interest in that contract;

12. Any Member of the Board of Directors directly or indirectly benefiting from a contract or transaction that has been or is intended to be entered into with the Company, and who is aware of their own interest therein, is responsible for disclosing this interest at the first meeting of the Board discussing the execution of such contract or transaction. In cases where the Member of the Board of Directors is unaware of their own or a related person's interest at the time the contract or transaction is signed with the Company, this Member of the Board of Directors must disclose the relevant interests at the first meeting of the Board of Directors held after they become aware of having, or potentially having, an interest in the aforementioned transaction or contract.

Members must attend all Board of Directors meetings. A member may authorize another person to attend and vote if approved by a majority of the Board of Directors.

Resolutions and decisions of the Board of Directors are passed if approved by a majority of the members present (over 50%); in the event of a tie, the final decision rests with the Chairperson of the Board of Directors.

The Board of Directors has the right to consult the members of the Board of Directors in writing to pass Board Resolutions when passing matters under the authority of the Board of Directors in Clause 2, Article 27 of the Company Charter.

Resolutions in writing are passed based on the approval of the majority of the members of the Board of Directors entitled to vote. This Resolution is as effective and valid as a resolution passed at a meeting.

Board of Directors meetings may be held via online conference between members of the Board of Directors when all or some members are in different locations, provided that each participating member can:

- **Hear each other Board of Directors member participating and speaking in the meeting;**

- Speak to all other participating members simultaneously. Discussion among members can be conducted directly via telephone or other means of communication, or a combination thereof. A Board of Directors member participating in such a meeting shall be deemed "present" at that meeting. The location of the meeting held under this provision is the location with the largest number of Board of Directors members, or the location where the Chairperson of the meeting is present.

Decisions passed in a lawfully organized and conducted meeting take effect immediately upon the conclusion of the meeting but must be confirmed by the signatures of all attending Board of Directors members in the minutes.

#### **Article 16. Minutes of Board of Directors Meetings**

1. Board of Directors meetings must be recorded in minutes and may be audio-recorded, video-recorded, or stored in other electronic forms. The minutes must be prepared in Vietnamese and may also be prepared in a foreign language, including the following main contents:

- a) Name, address of the headquarters, and enterprise registration code;
- b) Time and location of the meeting;
- c) Purpose, agenda, and content of the meeting;
- d) Full name of each attending member or authorized representative and method of attendance; full name of absent members and reasons for absence;
- e) Matters discussed and voted upon at the meeting;
- f) Summary of each attending member's comments in the order of the meeting proceedings;
- g) Voting results, clearly stating the members who approved, disapproved, and abstained;
- h) Matters approved and the corresponding approval rate;
- i) Full name and signature of the chairperson and the minute-taker, except as provided for in Clause 2 of this Article.

2. In the event that the chairperson or minute-taker refuses to sign the minutes, but if all other members of the Board of Directors present agree to and sign the minutes, and the minutes contain all the content as prescribed in points a, b, c, d, e, f, g, and h of Clause 1 of this Article, then these minutes are valid. The minutes shall clearly state the refusal of the chairperson or minute-taker to sign the minutes. The person signing the minutes is jointly responsible for the accuracy and truthfulness of the content of the Board of Directors meeting minutes. The Chairperson and the minute-taker are personally liable for any damages incurred by the enterprise due to their refusal to sign the minutes as prescribed by this Law, the Company Charter, and relevant laws.

The Chairperson, the minute-taker, and the signatories of the minutes shall be responsible for the truthfulness and accuracy of the contents of the Board of Directors' meeting minutes.

The minutes of the Board of Directors' meetings and the documents used in the meetings shall be kept at the Company's headquarters.

Minutes prepared in Vietnamese and in a foreign language have equal legal validity. In the event of discrepancies in content between the Vietnamese and foreign language versions, the content of the Vietnamese version shall prevail.

### **CHAPTER V. REPORTING AND DISCLOSURE OF INTERESTS**

#### **Article 17. Annual Reporting**

1. At the end of the fiscal year, the Board of Directors shall submit the following reports to the General Meeting of Shareholders:

- a) The Company's business performance report;

- b) Financial statements;
- c) Report evaluating the Company's management and administration;
- d) The Board of Supervisors' appraisal report.

2. The reports stipulated in points a, b, and c of clause 1 of this Article must be sent to the Board of Supervisors for appraisal no later than 30 days prior to the opening date of the Annual General Meeting of Shareholders, unless otherwise stipulated in the Company's Charter.

3. The reports stipulated in clauses 1 and 2 of this Article, the appraisal report of the Board of Supervisors, and the audit report must be kept at the Company's headquarters no later than 10 days prior to the opening date of the Annual General Meeting of Shareholders. Shareholders who have continuously held shares of the Company for at least one year have the right to personally, or together with a lawyer, accountant, or certified practicing auditor, directly review the reports stipulated in this Article.

#### **Article 18. Remuneration, Bonuses, and Other Benefits of Members of the Board of Directors**

1. The Company has the right to pay remuneration and bonuses to Members of the Board of Directors based on business results and performance.

2. Members of the Board of Directors are entitled to work remuneration and bonuses. Work remuneration is calculated based on the number of working days required to complete the duties of a Member of the Board of Directors and the remuneration rate per day. The Board of Directors shall estimate the remuneration for each member based on the principle of consensus. The total remuneration and bonuses of the Board of Directors shall be decided by the General Meeting of Shareholders at the annual meeting.

3. The remuneration of each Member of the Board of Directors shall be included in the Company's business expenses in accordance with the provisions of the law on corporate income tax, shown as a separate item in the Company's annual financial statements, and reported to the General Meeting of Shareholders at the annual meeting.

4. Members of the Board of Directors holding executive positions or Members of the Board of Directors working on subcommittees of the Board of Directors or performing other work outside the scope of the normal duties of a Member of the Board of Directors may be paid additional remuneration in the form of a lump-sum payment per occasion, salary, commission, percentage of profit, or other forms as decided by the Board of Directors.

5. Members of the Board of Directors are entitled to reimbursement for all travel, meal, accommodation, and other reasonable expenses they have incurred in fulfilling their responsibilities as Members of the Board of Directors, including expenses incurred in attending meetings of the General Meeting of Shareholders, the Board of Directors, or subcommittees of the Board of Directors.

6. Members of the Board of Directors may be covered by liability insurance purchased by the Company after obtaining approval from the General Meeting of Shareholders. This insurance does not cover the liabilities of Members of the Board of Directors related to violations of law and the Company's Charter.

#### **Article 19. Disclosure of Affiliated Interests**

Unless otherwise stipulated in the Company Charter, the disclosure of affiliated interests and affiliated persons of the Company shall comply with the following provisions:

1. The Company must compile and update the list of affiliated persons of the company as prescribed in Clause 23, Article 4 of the Enterprise Law and their corresponding contracts and transactions with the company.

2. Members of the Board of Directors, of the Company must declare to the Company their affiliated interests, including:

a) Name, enterprise code, head office address, business lines of the enterprise in which they own capital contribution or shares; the percentage and time of ownership of such capital contribution or shares;

b) Name, enterprise code, head office address, business lines of the enterprise in which their affiliated persons jointly or separately own capital contribution or shares exceeding 10% of the charter capital.

3. The declaration prescribed in Clause 1 of this Article must be made within 07 working days from the date the affiliated interest arises; amendments and supplements must be notified to the Company within 07 working days from the date of such amendments and supplements.

4. Any Member of the Board of Directors, acting in their personal capacity or on behalf of another person to perform any work within the scope of the Company's business, must explain the nature and content of such work to the Board of Directors and may only proceed upon approval by the majority of the remaining Members of the Board of Directors; if such work is performed without declaration or without the approval of the Board of Directors, all income derived from such activity shall belong to the Company; in case of causing damage to the Company, they shall be liable for the damage and compensation as prescribed by law and the Company Charter.

#### **CHAPTER VI. RELATIONS OF THE BOARD OF DIRECTORS**

##### **Article 20. Relations among Members of the Board of Directors**

1. Relations among Members of the Board of Directors shall be cooperative, and Members of the Board of Directors are responsible for informing each other of related matters in the course of handling assigned tasks.

2. In the course of handling tasks, the assigned Member of the Board of Directors shall take the initiative to coordinate the handling, if there are matters related to the areas under the responsibility of other Members of the Board of Directors. In the event of differing opinions among the Members of the Board of Directors, the Member in charge shall report to the Chairman of the Board of Directors for consideration and decision according to their authority, or organize a meeting, or solicit opinions from the Members of the Board of Directors as prescribed by law, the Company Charter, and these Regulations.

3. In case of re-assignment among the Members of the Board of Directors, the Members of the Board of Directors must hand over related work, records, and documents. This handover must be documented in writing and reported to the Chairman of the Board of Directors.

##### **Article 21. Relations with the Executive Board**

In its management role, the Board of Directors issues resolutions and decisions for the General Director and the executive apparatus to implement. Concurrently, the Board of Directors inspects and supervises the implementation of such resolutions and decisions.

##### **Article 22. Relations with the Board of Supervisors**

1. The relationship between the Board of Directors and the Board of Supervisors shall be cooperative. The working relationship between the Board of Directors and the Board of Supervisors shall be based on the principles of equality and independence, while closely coordinating and supporting each other in the performance of their duties.

Upon receiving inspection reports or consolidated reports from the Board of Supervisors, the Board of Directors shall be responsible for reviewing and directing relevant departments to develop and implement timely corrective actions.

**CHAPTER VII. IMPLEMENTATION CLAUSES****Article 23. Effectiveness**

The Regulations on the Operation of the Board of Directors of Saigon Telecommunication & Technologies Corporation comprise 7 chapters and 23 articles, and shall take effect from April 25<sup>th</sup>, 2025. Accordingly, these Regulations shall replace in their entirety all previous versions of the Regulations on the Operation of the Board of Directors of the Company that were promulgated prior to the effective date of these Regulations.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**DANG THANH TAM**



DRAFT

**REGULATIONS ON OPERATION OF THE BOARD OF SUPERVISORS  
SAIGON TELECOMMUNICATION & TECHNOLOGIES CORPORATION**

*Pursuant to the Law on Securities dated November 26, 2019;*

*Pursuant to the Law on Enterprises dated June 17, 2020;*

*Pursuant to Law No. 56/2024/QH15 dated November 29, 2024 of the National Assembly amending the Law on Securities, the Law on Accounting, the Law on Independent Auditing, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations 2024;*

- *Pursuant to Law No. 03/2022/QH15 dated January 11, 2022 of the National Assembly amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment under the Public-Private Partnership Method, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax, and the Law on Civil Judgment Enforcement, effective from March 1, 2022;*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of several articles of the Law on Securities;*
- *Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Minister of Finance guiding several articles on corporate governance applicable to public companies as stipulated in Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of some articles of the Law on Securities;*
- *Pursuant to the Charter of Saigon Telecommunication & Technologies Corporation;*
- *Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders of Saigon Telecommunication & Technologies Corporation on the issuance of the Regulations on Operation of the Board of Supervisors, No.:04/2025/NQ-DHĐCĐ dated April 25, 2025;*



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## **DEFINITIONS AND TERMS**

In these Regulations, the following terms are understood as follows:

1. Member of the Board of Supervisors” means a Supervisor.
2. “Charter” means the Charter of Saigon Telecommunication & Technologies Corporation.
3. “Law on Enterprises” means Law No. 59/2020/QH14 dated June 17, 2020 on Enterprises and its guiding documents.
4. “Law on Securities” means Law No. 54/2019/QH14 dated November 26, 2019 on Securities and its guiding documents.

## **CHAPTER I - GENERAL PROVISIONS**

### **Article 1. Scope of Regulation and Subjects of Application**

1. Scope of Regulation: The Regulations on Operation of the Board of Supervisors stipulate the organizational structure of personnel, standards, conditions, rights, and obligations of the Board of Supervisors and its members as prescribed by the Enterprise Law, the Company's Charter, and other relevant regulations.
2. Subjects of Application: The Regulations on Operation of the Board of Supervisors apply to the Board of Supervisors and its members.

### **Article 2. Operating Principles of the Board of Supervisors**

The Board of Supervisors operates on the principle of collectivity. Members of the Board of Supervisors are individually responsible for their own assigned tasks and jointly responsible before the General Meeting of Shareholders and before the law for the work and decisions of the Board of Supervisors.

## **CHAPTER II - MEMBERS OF THE BOARD OF SUPERVISORS**

### **Article 3. Rights, Obligations, and Responsibilities of a Member of the Board of Supervisors**

1. Comply with the law, the Company's Charter, resolutions of the General Meeting of Shareholders, and professional ethics in exercising the assigned rights and obligations.
2. Exercise the assigned rights and obligations honestly, prudently, and in the best manner to ensure the maximum legitimate interests of the Company.
3. Be loyal to the interests of the Company and its shareholders; do not abuse position, title, and use information, secrets, business opportunities, or other assets of the Company for personal gain or to serve the interests of other organizations or individuals.
4. Other obligations as prescribed by the Enterprise Law and the Company's Charter; including the right to access information and documents related to the Company's operating status. Members of the Board of Directors, the General Director, and other executives of the enterprise are responsible for providing timely and complete information at the request of a Member of the Board of Supervisors.
5. In the event of a violation of the provisions of Clauses 1, 2, 3, and 4 of this Article that causes damage to the Company or others, the Member of the Board of Supervisors shall be personally or jointly liable for compensation for such damage. Income and other benefits



obtained by the Member of the Board of Supervisors due to the violation must be returned to the Company.

6. In case of discovering a Member of the Board of Supervisors violating the exercise of assigned rights and obligations, a written notification must be sent to the Board of Supervisors, requesting the violator to cease the violation and remedy the consequences.

#### **Article 4. Term and Number of Members of the Board of Supervisors**

1. The number of members of the Company's Board of Supervisors is from 03 to 05 people. The term of office of a member of the Board of Supervisors shall not exceed 05 years and may be re-elected for an unlimited number of terms.

2. Members of the Board of Supervisors are not required to be shareholders of the Company.

3. The Board of Supervisors must have more than half of its members residing in Vietnam.

4. In the event that the term of office of a member of the Board of Supervisors expires at the same time as new members have not yet been elected, the former member shall continue to perform their rights and obligations until the new members are elected and assume their duties.

#### **Article 5. Standards and Conditions for Members of the Board of Supervisors**

1. Members of the Board of Supervisors must meet the following standards and conditions:

a) Not be subject to the prohibition from establishing and managing enterprises in Vietnam as prescribed in Clause 2, Article 17 of the Law on Enterprises;

b) Have training in one of the following majors: economics, finance, accounting, auditing, law, business administration, or a major suitable for the Company's business activities;

c) Not be the spouse, biological father, biological mother, adoptive father, adoptive mother, father-in-law, mother-in-law, biological child, adopted child, son-in-law, daughter-in-law, biological brother, biological sister, brother-in-law, sister-in-law, wife's biological brother, husband's biological brother, wife's biological sister, husband's biological sister, wife's biological younger brother, husband's biological younger brother of a member of the Board of Directors, General Director, or other manager;

d) Not be a manager of the Company, not necessarily be a shareholder or employee of the Company;

e) Not be employed in the accounting or finance department of the Company;

f) Not be a member or employee of the audit firm approved to audit the Company's financial statements in the previous 03 consecutive years;

g) Other standards and conditions as prescribed by relevant laws and the Company's Charter.

#### **Article 6. Head of the Board of Supervisors**

1. The Head of the Board of Supervisors must have at least a Bachelor's degree in one of the following majors: economics, finance, accounting, auditing, law, business administration, or a major related to the business activities of the enterprise.

2. The Head of the Board of Supervisors is elected by the Board of Supervisors from among its members; the election, dismissal, and removal are based on the majority principle.

3. The rights and obligations of the Head of the Board of Supervisors are stipulated in the Company's Charter.

## **Article 7. Nomination of Members to the Board of Supervisors**

1. A shareholder or a group of shareholders owning at least 5% of the total ordinary shares has the right to nominate a person to the Board of Supervisors. Shareholders holding voting shares have the right to combine their voting rights to nominate Members of the Board of Supervisors. A shareholder or group of shareholders holding from 5% to less than 10% of the total voting shares may nominate one (01) candidate; from 10% to less than 30% may nominate a maximum of two (02) candidates; from 30% to less than 40% may nominate a maximum of three (03) candidates; from 40% to less than 50% may nominate a maximum of four (04) candidates; from 50% to less than 60% may nominate a maximum of five (05) candidates; from 60% to less than 70% may nominate a maximum of six (06) candidates; from 70% to 80% may nominate a maximum of seven (07) candidates; and from 80% to 90% may nominate a maximum of eight (08) candidates.

2. In the event that the number of candidates for the Board of Supervisors through nomination and self-nomination is still insufficient as prescribed in Clause 5, Article 115 of the Enterprise Law, the incumbent Board of Supervisors shall introduce additional candidates. The introduction of additional candidates by the incumbent Board of Supervisors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Supervisors in accordance with the law.

## **Article 8. Procedures for Election, Dismissal, and Removal of Members of the Board of Supervisors**

1. The election, dismissal, and removal of members of the Board of Supervisors fall under the authority of the General Meeting of Shareholders.

2. The voting for members of the Board of Supervisors must be conducted by cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors, and the shareholder has the right to cast all or part of their total votes for one or several candidates. The successful candidates for membership of the Board of Supervisors are determined based on the number of votes from highest to lowest, starting with the candidate with the highest number of votes until the number of members specified in the Company's Charter is reached. In the event that two or more candidates receive the same number of votes for the last member of the Board of Supervisors, a re-election will be held among the candidates with the same number of votes or a selection will be made according to the criteria specified in the election regulations or the Company's Charter.

3. The dismissal and removal of members of the Board of Supervisors by the General Meeting of Shareholders shall be carried out by voting. The approval rate shall be implemented according to Clause 2, Article 21 of the Company's Charter.

## **Article 9. Cases of Dismissal and Removal of Members of the Board of Supervisors**

1. The General Meeting of Shareholders shall dismiss a member of the Board of Supervisors in the following cases:

a) No longer meeting the standards and conditions to be a member of the Board of Supervisors as prescribed in Article 169 of the Enterprise Law, the Charter, the Corporate Governance Regulations, and these Regulations;

b) Having submitted a resignation letter and having it approved;

c) Other cases as prescribed by law and the Company's Charter.

2. The General Meeting of Shareholders shall remove a member of the Board of Supervisors in the following cases:

a) Failure to complete assigned tasks and duties;

b) Failure to exercise their rights and obligations for six consecutive months, except in cases of force majeure;

c) Repeated or serious violations of the obligations of a member of the Board of Supervisors as prescribed by the Enterprise Law and the Company's Charter;

d) Other cases as resolved by the General Meeting of Shareholders.

#### **Article 10. Notification of Election, Dismissal, and Removal of Members of the Board of Supervisors**

1. In the event that candidates for the Board of Supervisors have been identified, the Company must publish information related to the candidates at least 10 days before the opening date of the General Meeting of Shareholders on the Company's website so that shareholders can learn about these candidates before voting. Candidates for the Board of Supervisors must provide a written commitment regarding the honesty and accuracy of the published personal information, and must commit to performing their duties honestly, prudently, and in the best interests of the company if elected as a member of the Board of Supervisors. Information related to the candidates for the Board of Supervisors to be published includes:

a) Full name, date of birth;

b) Qualification;

c) Work experience;

d) Other management positions;

e) Interests related to the Company and the Company's related parties;

e) Other information (if any) as prescribed in the Company's Charter;

g) The Company shall be responsible for disclosing information about the companies in which the candidate is holding management positions and the interests related to the Company of the candidate for the Board of Supervisors (if any).

2. Notification of the results of the election, dismissal, or removal of members of the Board of Supervisors shall comply with the regulations guiding information disclosure.

### **CHAPTER III - BOARD OF SUPERVISORS**

#### **Article 11. Rights, Obligations, and Responsibilities of the Board of Supervisors**

1. The Board of Supervisors shall supervise the Board of Directors and the General Director in the management and administration of the Company.

2. Examine the reasonableness, legality, honesty, and prudence in the management and administration of business activities; the systematic, consistent, and appropriate nature of accounting, statistics, and financial reporting.
3. Appraise the completeness, legality, and honesty of the Company's annual and semi-annual business performance reports and financial statements, and the report evaluating the management performance of the Board of Directors, and submit the appraisal report at the Annual General Meeting of Shareholders. Review contracts and transactions with related persons under the approval authority of the Board of Directors or the General Meeting of Shareholders and make recommendations regarding contracts and transactions requiring approval by the Board of Directors or the General Meeting of Shareholders.
4. Review, inspect, and evaluate the effectiveness and efficiency of the Company's internal control system, internal audit, risk management, and early warning system.
5. Review the Company's accounting books, accounting records, and other documents, as well as the management and operation of the Company when deemed necessary, or as per the resolution of the General Meeting of Shareholders or at the request of a shareholder or group of shareholders owning at least 5% of the total ordinary shares.
6. At the request of a shareholder or group of shareholders owning at least 5% of the total ordinary shares, the Board of Supervisors shall conduct an inspection within 07 working days from the date of receiving the request. Within 15 days from the inspection completion date, the Board of Supervisors must report on the inspected matters to the Board of Directors and the requesting shareholder or group of shareholders. The inspection report of the Board of Supervisors must be in writing and include the following contents: matters to be inspected, purpose of inspection; inspection time; members of the Board of Supervisors conducting the inspection; documents reviewed; inspection results; and the Board of Supervisors' assessment of the inspected matters. The inspection by the Board of Supervisors as stipulated in this clause shall not impede the normal operations of the Board of Directors nor disrupt the Company's business operations.
7. Recommend to the Board of Directors or the General Meeting of Shareholders measures to amend, supplement, and improve the management, supervisory, and operational structure of the Company.
8. Upon discovering any violation by a member of the Board of Directors or the General Director of the provisions of Article 165 of the Law on Enterprises, the Board of Supervisors must immediately notify the Board of Directors in writing, request the violator to cease the violation and implement remedial measures.
9. Attend and participate in discussions at meetings of the General Meeting of Shareholders, the Board of Directors, and other meetings of the Company.
10. Utilize independent consultants and the Company's internal audit department to perform assigned tasks.

The Board of Supervisors may consult with the Board of Directors before submitting reports, conclusions, and recommendations to the General Meeting of Shareholders.

Examine specific issues related to the management and operation of the Company at the request of shareholders.

Request the Board of Directors to convene an extraordinary General Meeting of Shareholders. Replace the Board of Directors in convening the General Meeting of Shareholders within 30 days in the event that the Board of Directors fails to convene the General Meeting of Shareholders as prescribed in Clause 3, Article 140 of the Enterprise Law.

Request the Chairman of the Board of Directors to convene a meeting of the Board of Directors.

Review, excerpt, and copy in part or in full the declared List of Related Persons and Related Interests as prescribed in Clause 1 and Clause 2, Article 164 of the Enterprise Law.

Propose and recommend to the General Meeting of Shareholders for approval the list of audit organizations approved to audit the Company's Financial Statements; and the audit organizations approved to inspect the Company's operations when deemed necessary.

Be accountable to shareholders for their supervisory activities.

Supervise the Company's financial situation and the compliance with the law by members of the Board of Directors, the General Director, and other managers in their activities.

Ensure coordinated operations with the Board of Directors, the General Director, and shareholders.

In the event of discovering any violation of law or the Company's Charter by members of the Board of Directors, the General Director, and other company executives, the Board of Supervisors must notify the Board of Directors in writing within 48 hours, requesting the violator to cease the violation and provide solutions to remedy the consequences.

Develop the Regulations on Operation of the Board of Supervisors and submit them to the General Meeting of Shareholders for approval.

Witness the Board of Directors organizing the vote counting and prepare the vote counting minutes if requested by the Board of Directors in the case of obtaining shareholders' opinions in writing to pass Resolutions of the General Meeting of Shareholders.

The Head of the Board of Supervisors shall facilitate the General Meeting of Shareholders to elect a chairperson for the meeting in the event that the Chairman is absent or temporarily incapacitated and the remaining members of the Board of Directors are unable to elect a chairperson. In this case, the person with the highest number of votes shall chair the meeting. Exercise other rights and obligations as prescribed by the Enterprise Law, the Company's Charter, and Resolutions of the General Meeting of Shareholders.

#### **Article 12. Right to be Provided with Information of the Board of Supervisors**

Documents and information must be sent to members of the Board of Supervisors at the same time and in the same manner as to members of the Board of Directors, including:

- a) Meeting notices, ballots for members of the Board of Directors, and accompanying documents;
- b) Resolutions, decisions, and minutes of meetings of the General Meeting of Shareholders and the Board of Directors;

c) Reports of the General Director submitted to the Board of Directors or other documents issued by the Company.

Members of the Board of Supervisors have the right to access the Company's records and documents kept at the head office, branches, and other locations; and have the right to visit the workplace of the Company's managers and employees during working hours.

The Board of Directors, members of the Board of Directors, the General Director, and other managers must provide complete, accurate, and timely information and documents regarding the management, administration, and business operations of the Company as requested by a member of the Board of Supervisors or the Board of Supervisors.

### **Article 13. Responsibilities of the Board of Supervisors in Convening Extraordinary General Meetings of Shareholders**

1. The Board of Supervisors is responsible for replacing the Board of Directors in convening a General Meeting of Shareholders within 30 days in the event that the Board of Directors fails to convene a General Meeting of Shareholders in the following cases:

a) The number of remaining members of the Board of Directors and the Board of Supervisors is less than the number of members prescribed by law;

b) At the request of a shareholder or a group of shareholders owning 5% or more of the total ordinary shares;

c) When there is a request to convene an extraordinary General Meeting of Shareholders from the Board of Supervisors but the Board of Directors fails to implement it, except in cases where the Company's Charter stipulates otherwise.

2. In the event that the Board of Supervisors fails to convene a General Meeting of Shareholders as prescribed, the Board of Supervisors must compensate the Company for any arising damages.

3. The costs of convening and conducting the General Meeting of Shareholders as stipulated in Clause 1 of this Article shall be reimbursed by the Company.

## **CHAPTER IV - MEETINGS OF THE BOARD OF SUPERVISORS**

### **Article 14. Meetings of the Board of Supervisors**

1. The Board of Supervisors must meet at least two (02) times per year, with the number of members attending the meeting being at least two-thirds (2/3) of the Board of Supervisors members.

2. The Board of Supervisors has the right to request members of the Board of Directors, the General Director, and representatives of the approved audit organization to attend and respond to matters needing clarification.

### **Article 15. Minutes of Board of Supervisors Meetings**

Minutes of Board of Supervisors meetings shall be prepared in detail and clarity. The minute-taker and the attending members of the Board of Supervisors must sign the meeting minutes. Minutes of Board of Supervisors meetings must be retained to determine the responsibilities of each member of the Board of Supervisors.

## **CHAPTER V - REPORTING AND DISCLOSURE OF INTERESTS**

#### **Article 16. Annual Reporting**

The Reports of the Board of Supervisors at the annual General Meeting of Shareholders shall include the following contents:

1. A report on the Company's business results, and on the performance of the Board of Directors and the General Director for submission to the General Meeting of Shareholders for approval at the annual General Meeting of Shareholders.
2. A self-assessment report on the performance of the Board of Supervisors and its members.
3. Remuneration, operating expenses, and other benefits of the Board of Supervisors and each of its members.
4. A summary of the meetings of the Board of Supervisors and the conclusions and recommendations of the Board of Supervisors; results of monitoring the Company's operational and financial status.
5. An assessment report on transactions between the Company, its subsidiaries, other companies in which the Company holds a controlling interest of fifty percent (50%) or more of the charter capital, with members of the Board of Directors, the General Director, and their related persons; transactions between the Company and companies in which members of the Board of Directors were founders or managers within the last 03 years prior to the time of the transaction.
6. Results of supervision of the Board of Directors, the General Director, and other business executives.
7. Results of the evaluation of the coordination between the Supervisory Board and the Board of Directors, the General Director, and the shareholders.
8. Propose and request the General Meeting of Shareholders to approve the list of audit organizations permitted to audit the Company's Financial Statements; audit organizations permitted to inspect the Company's operations when deemed necessary.

#### **Article 17. Salary and Other Benefits**

Salaries, remuneration, bonuses, and other benefits of the Supervisory Board members shall be implemented as follows:

1. Supervisory Board members shall be paid salaries, remuneration, bonuses, and other benefits as decided by the General Meeting of Shareholders. The General Meeting of Shareholders shall decide the total amount of salaries, remuneration, bonuses, other benefits, and the annual operating budget of the Supervisory Board.
2. Supervisory Board members shall be reimbursed for reasonable expenses for meals, accommodation, travel, and the use of independent consulting services. The total amount of remuneration and these expenses shall not exceed the total annual operating budget of the Supervisory Board approved by the General Meeting of Shareholders, unless otherwise decided by the General Meeting of Shareholders.
3. Salaries and operating expenses of the Supervisory Board shall be included in the Company's business expenses in accordance with the provisions of the law on corporate

income tax, other relevant legal provisions, and must be itemized separately in the Company's annual financial statements.

#### **Article 18. Disclosure of Related Interests**

1. Members of the Supervisory Board of the Company must declare to the Company their related interests, including:

a) Name, enterprise code, head office address, business lines of the enterprise that they own or hold a capital contribution or shares in; the percentage and time of ownership, holding of the capital contribution or shares;

b) Name, enterprise code, head office address, business lines of the enterprise in which their related persons own, jointly own, or separately own a capital contribution or shares exceeding 10% of the charter capital.

2. The declaration as prescribed in Clause 1 of this Article must be made within 07 working days from the date the related interest arises; amendments and supplements must be notified to the Company within 07 working days from the date of the corresponding amendment or supplement.

3. Supervisory Board members and related persons of the Supervisory Board members may only use information obtained by virtue of their position to serve the interests of the Company.

4. Supervisory Board members are obligated to notify in writing the Board of Directors and the Supervisory Board of transactions between the Company, subsidiaries, and other companies in which the Company holds more than fifty percent (50%) of the charter capital with Supervisory Board members or with related persons of Supervisory Board members as prescribed by law. For the above-mentioned transactions approved by the General Meeting of Shareholders or the Board of Directors, the Company must disclose information about these resolutions in accordance with the provisions of securities law on information disclosure.

5. Supervisory Board members and their related persons shall not use or disclose to others inside information to carry out related transactions.

### **CHAPTER VI - RELATIONSHIP OF THE SUPERVISORY BOARD**

#### **Article 19. Relationship between Supervisory Board Members**

Supervisory Board members have an independent relationship, not dependent on each other, but cooperate and collaborate in common work to ensure the proper performance of the responsibilities, rights, and duties of the Supervisory Board in accordance with the law and the Company's Charter. The Head of the Supervisory Board coordinates the common work of the Supervisory Board but does not have the right to control the Supervisory Board members.

#### **Article 20. Relationship with the Executive Board**

The Board of Supervisors has an independent relationship with the Company's Executive Board and is the unit that performs the function of supervising the activities of the Executive Board.



**Article 21. Relationship with the Board of Directors**

The Board of Supervisors has an independent relationship with the Company's Board of Directors and is the unit that performs the function of supervising the activities of the Board of Directors.

**CHAPTER VII - IMPLEMENTATION CLAUSES**

**Article 22. Effect of Implementation**

The Regulations on Operation of the Board of Supervisors of Saigon Telecommunication & Technologies Corporation includes 7 chapters, 22 articles and takes effect from the date of its passage by the 2025 Annual General Meeting of Shareholders in Resolution No. 04/2025/NQ-ĐHĐCĐ dated April 25, 2025. Accordingly, these Regulations on Operation of the Board of Supervisors supersede all previous Regulations on Operation of the Board of Supervisors of the Company issued before the effective date of these Regulations on Operation of the Board of Supervisors.

**ON BEHALF OF THE BOARD OF SUPERVISORS  
HEAD OF BOARD**

**Nguyen Duc Thuan**

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